

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli spot market on Tuesday.
- Increasing production expectation current year pressurizes the prices at higher levels.
- Lower supply reported today due to lower stocks available in the spot market.
- In Karnataka, Chilli sown area is 22787 hectares as on 19-09-2016, as against targeted area of 68100 hectares. Last year area coverage for the same period was 63335 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	27-Sep-16	26-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11200	11300	-100
	LCA 334	11200	11500	-300
	Teja	12700	13000	-300
	No. 273	12500	12700	-200
	No. 5	13300	13500	-200
	Fatki	8800	9000	-200
	Byadgi	14300	14500	-200
	US 341	12800	13000	-200
	Denvor Delux	12400	12600	-200
Warangal (Telangana)	Teja	12500	12500	Unch
	Wonder Hot	12500	12500	Unch
	341	13000	13000	Unch
	Denvor Delux	12500	12500	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	8500	8500	Unch
	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	14700	14700	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-Sep-16	26-Sep-16	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	40000	50000	-10000
Warangal (Telangana)	Arrivals	5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		26.9.16	26.9.16	26.9.16	26.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday. Lower supply reported today.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana. As per trade information, rainfall in major growing regions like Nizamabad, Karimnagar and Warangal etc. help Turmeric plant to grow well.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-16	26-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Duggirala(A.P.)	Bulb	7000	7151	-151
	Finger	7000	7200	-200
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	7900	NR	-
	Finger	8700	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8550	8550	Unch
	Round	8550	8550	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Sep-16	26-Sep-16	Change
Nizamabad(A.P.)	Arrival	300	500	-200
	Off-take	300	500	-200
Duggirala(A.P.)	Arrival*	316	400	-84
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	700	1000	-300
	Off-take	700	1000	-300
Sangli(Mah.)	Arrival	NA	3500	-
Warangal(Telangana)	Arrival	300	400	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+254.00	6968	7158	6900	7158
Nov- 16	+204.00	7000	7198	6944	7190
Dec- 16	+156.00	7036	7228	6972	7220

Contract	Volume	Change	OI	Change
Oct- 16	9,785	4,235	13,115	-1,090
Nov- 16	4,975	2,765	7,920	495
Dec- 16	1,105	880	875	425

Spread	Oct-16	Nov-16	Dec-16
Basis	642		
Oct- 16		32	
Nov- 16			30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.9.16	In-Process 26.9.16	Total 26.9.16	FED 26.9.16
Sangli	3182	0	3182	3182
Erode	528	0	528	528
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Tuesday.
- At higher prices buyers reported unresponsive in the spot market.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 and tonne c&f for Europe and \$11,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	27-Sep-16	26-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68500	68600	-100
	Garbled	71500	71600	-100
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Sep-16	26-Sep-16	Change
Kochi(Ker.)	Arrivals	6	NA	-
	Off-take	6	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.16	26.9.16	26.9.16	26.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-16	26-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	16600	16400	200
	NCDEX Quality	17600	17500	100
	Poojari type /Machine Cut	18400	18200	200
Rajkot (Guj.)	Local	16200	16275	-75
Patan (Guj.)	Local	15205	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	16750	16750	Unch
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18000	18200	-200
	Poojari type / Machine Cut	19800	20000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Sep-16	26-Sep-16	Change
Unjha(Guj.)	Arrival	1000	500	500
	Off-take	1000	500	500
Rajkot(Guj.)	Arrival*	110	95	15
Patan(Guj.)	Arrival*	7	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	150	150	Unch
Jodhpur(Raj.)	Arrival	150	70	80
Merta City(Nagaur)(Raj.)	Arrival	250	100	150
Nagaur(Raj.)	Arrival	150	200	-50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+35.00	17100.00	17410.00	17100.00	17230.00
Nov- 16	+70.00	17235.00	17550.00	17235.00	17405.00
Dec- 16	+70.00	17460.00	17660.00	17425.00	17560.00

Contract	Volume	Change	OI	Change
Oct- 16	7,791	3,957	13,224	-681
Nov- 16	2,538	1,491	4,644	357
Dec- 16	78	-6	861	21

Spread	Oct-16	Nov-16	Dec-16
Basis	370		
Oct- 16		175	
Nov- 16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.9.16	In-Process 26.9.16	Total 26.9.16	FED 26.9.16
Jodhpur	184	0	184	184
Unjha	3892	9	3901	3892

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Small Cardamom market on Tuesday.
- However, large cardamom market reported mixed sentiment today.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.
- Exporters bought around 20 – 25 tonnes of exportable variety.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Sep-16	26-Sep-16	Change
Kochi,Kerala Benchmark market	Max price	1244	1200	44
	Avg. Price	982	934	48
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Sep-16	26-Sep-16	Change
Kochi	Arrivals	82802	36145	46656
	Off-take	79947	31272	48675
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Sep-16	26-Sep-16	Change
Singtam,Sikkim	Bada dana	875	925	-50
Singtam	Chota dana	850	850	Unch
Gangtok,Sikkim	Bada dana	1000	950	50
Gangtok	Chota dana	875	850	25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-7.40	1152.40	1156.00	1133.00	1140.00
Nov- 16	-12.20	1170.00	1173.90	1155.00	1157.00
Dec- 16	-9.60	1196.60	1196.60	1182.30	1188.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-158.00		
Oct- 16		17.00	
Nov- 16			31.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	310	-444	754	-31
Nov- 16	129	-129	625	28
Dec- 16	4	-17	62	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.9.16	26.9.16	26.9.16	26.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday. Lower supply reported today in the spot market.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- In Kota mandi from February to till 17th September new Coriander supply reported around 759300 bags (1 bag = 40 Kgs) as compared to last year 596800 bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Sep-16	26-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6100	5800	300
	Eagle	6300	6000	300
	Scooter	6700	6200	500
Neemuch (M.P.)	Badami	5900	5600	300
	Eagle	6500	6200	300
	Scooter	6800	6500	300
Ramganj (Raj.)	Eagle	6100	5900	200
	Eagle(Split)	6100	5900	200
	Badami	6000	5800	200
	Badami(Split)	6000	5800	200
	Scooter	6800	6600	200
Baran (Raj.)	Eagle	6100	5800	300
	Badami	5900	5600	300
Bhawani (Raj.)	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7150	7000	150
	Eagle	7350	7125	225
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Sep-16	26-Sep-16	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	3000	1500	1500
	Offtake	3000	1500	1500
Neemuch (M.P.)	Arrival	600	800	-200
	Offtake	600	800	-200
Ramganj (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Baran (Raj.)	Arrival	1200	2000	-800
	Offtake	1200	2000	-800
Bhawani (Raj.)	Arrival	200	500	-300
	Offtake	200	500	-300
Gondal(Guj.)	Arrival	500	700	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+71.00	7585	7669	7521	7658
Nov- 16	+66.00	7529	7600	7476	7595
Dec- 16	0	7580	7580	7580	7580

Spread	Oct-16	Nov-16	Dec-16
Basis	-1058		
Oct- 16		-63	
Nov- 16			-15

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	3,970	690	13,350	-490
Nov- 16	1,840	1,480	1,890	910
Dec- 16	10	0	20	20

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.16	26.9.16	26.9.16	26.9.16
Baran	30	0	30	30
Guna	190	40	230	190
Kota	2455	200	2655	2655
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-16	26-Sep-16	Change
Kerala	Kochi	77000	77000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	Unch
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.9.2016	26.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			63858	--
	Yellapura	Uttara Kannada			61999	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	

					Date	
					27.9.2016	26.9.2016
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		12750	12750
			Local		--	--
	Karkala	Udupi	Mankattu		14250	--
			Byadgi		--	--
			Other		20000	20000
	Mangalore	Dakshina Kannada				
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	27.9.2016	26.9.2016
	Bangalore	Bangalore	Turmeric Stick	Average	--	--
					--	10800

-- refers to Not Available.

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