

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli spot market on Wednesday.
- Chilli supply reported up in the spot market as stockists were releasing their stocks on expectation of lower prices in coming days.
- Increasing production expectation current year pressurizes the prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Sep-16	27-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	10600	11200	-600
	LCA 334	11000	11200	-200
	Teja	12800	12700	100
	No. 273	12300	12500	-200
	No. 5	13000	13300	-300
	Fatki	9000	8800	200
	Byadgi	14500	14300	200
	US 341	12800	12800	Unch
	DenvorDelux	12500	12400	100
Warangal (Telangana)	Teja	12500	12500	Unch
	Wonder Hot	12500	12500	Unch
	341	13000	13000	Unch
	DenvorDelux	12500	12500	Unch
	Paprika	NA	NA	-
	Fatki	8500	8500	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	14700	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Sep-16	27-Sep-16	Change
Guntur (A.P.)	Arrivals	60000	50000	10000
	Off-take	45000	40000	5000
Warangal (Telangana)	Arrivals	4000	5000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		27.9.16	27.9.16	27.9.16	26.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Wednesday. Higher supply reported today.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana. As per trade information, rainfall in major growing regions like Nizamabad, Karimnagar and Warangal etc. help Turmeric plant to grow well.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-16	27-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8500	100
	Gattah (unpolished)	7300	7200	100
	Gattah (double polished)	8200	8200	Unch
Duggirala(A.P.)	Bulb	NR	7000	-
	Finger	NR	7000	-
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	NR	7900	-
	Finger	NR	8700	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8750	8550	200
	Round	8750	8550	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Sep-16	27-Sep-16	Change
Nizamabad(A.P.)	Arrival	800	300	500
	Off-take	800	300	500
Duggirala(A.P.)	Arrival*	NR	316	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	1000	700	300
	Off-take	1000	700	300
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	400	300	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+4.00	7170	7234	7032	7138
Nov- 16	-10.00	7236	7280	7068	7168
Dec- 16	-10.00	7246	7266	7098	7202

Contract	Volume	Change	OI	Change
Oct- 16	7,290	-2,495	13,025	-90
Nov- 16	3,990	-985	8,920	1,000
Dec- 16	320	-785	855	-20

Spread	Oct-16	Nov-16	Dec-16
Basis	662		
Oct- 16		30	
Nov- 16			34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.16	27.9.16	27.9.16	26.9.16
Sangli	3182	0	3182	3182
Erode	528	0	528	528
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Wednesday.
- At higher prices buyers reported unresponsive in the spot market.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 and tone c&f for Europe and \$11,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Sep-16	27-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68400	68500	-100
	Garbled	71400	71500	-100
Chikmagalur (Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Sep-16	27-Sep-16	Change
Kochi(Ker.)	Arrivals	NA	6	-
	Off-take	NA	6	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.9.16	In-Process 27.9.16	Total 27.9.16	FED 26.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-16	27-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	16700	16600	100
	NCDEX Quality	17500	17600	-100
	Poojari type /Machine Cut	18300	18400	-100
Rajkot (Guj.)	Local	16250	16200	50
Patan (Guj.)	Local	15000	15205	-205
Dhrol (Guj.)	Local	16000	NA	-
Gondal (Guj.)	Local	17250	16750	500
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	17700	18000	-300
	Poojari type / Machine Cut	19800	19800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Sep-16	27-Sep-16	Change
Unjha(Guj.)	Arrival	1200	1000	200
	Off-take	1200	1000	200
Rajkot(Guj.)	Arrival*	190	110	80
Patan(Guj.)	Arrival*	NA	7	-
Dhrol(Guj.)	Arrival*	13	NA	-
Gondal(Guj.)	Arrival	100	150	-50
Jodhpur(Raj.)	Arrival	100	150	-50
MertaCity(Nagaur)(Raj.)	Arrival	100	250	-150
Nagaur(Raj.)	Arrival	100	150	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+220.00	17310.00	17520.00	17250.00	17450
Nov- 16	+235.00	17495.00	17680.00	17410.00	17620
Dec- 16	+200.00	17610.00	17735.00	17580.00	17735

Contract	Volume	Change	OI	Change
Oct- 16	7,092	-699	12,264	-960
Nov- 16	3,033	495	5,460	816
Dec- 16	351	273	945	84

Spread	Oct-16	Nov-16	Dec-16
Basis	50		
Oct- 16		170	
Nov- 16			115

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.9.16	In-Process 27.9.16	Total 27.9.16	FED 26.9.16
Jodhpur	184	0	184	184
Unjha	3892	9	3901	3892

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Small Cardamom market on Wednesday.
- However, large cardamom market reported mixed sentiment today.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.
- Exporters bought around 20 – 25 tonnes of exportable variety.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Sep-16	27-Sep-16	Change
Kochi,Kerala Benchmark market	Max price	1203	1244	-41
	Avg. Price	966	982	-16
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1270	1250	20
Arrival & Off-take in Kg				
Parameter	Centre	28-Sep-16	27-Sep-16	Change
Kochi	Arrivals	69583	82802	-13219
	Off-take	63326	79947	-16621
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Sep-16	26-Sep-16	Change
Singtam,Sikkim	Bada dana	875	925	-50
Singtam	Chota dana	850	850	Unch
Gangtok,Sikkim	Bada dana	1000	950	50
Gangtok	Chota dana	875	850	25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-19.60	1142.80	1144.00	1113.50	1120.00
Nov- 16	-26.60	1155.00	1164.60	1124.90	1133.00
Dec- 16	-27.30	1180.00	1181.00	1151.70	1160.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-154.00		
Oct- 16		13.00	
Nov- 16			27.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	634	324	772	18
Nov- 16	522	393	780	155
Dec- 16	34	30	63	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.9.16	27.9.16	27.9.16	26.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Wednesday.
- Mostly supply reported up today in the spot market.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- In Kota mandi from February to till 17th September new Coriander supply reported around 759300 bags (1 bag = 40 Kgs) as compared to last year 596800 bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Sep-16	27-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5900	6100	-200
	Eagle	6100	6300	-200
	Scooter	6400	6700	-300
Neemuch (M.P.)	Badami	6100	5900	200
	Eagle	6200	6500	-300
	Scooter	7100	6800	300
Ramganj (Raj.)	Eagle	6200	6100	100
	Eagle(Split)	6200	6100	100
	Badami	6100	6000	100
	Badami(Split)	6100	6000	100
	Scooter	6900	6800	100
Baran (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
Bhawani (Raj.)	Eagle	6000	5900	100
	Badami	5800	5700	100
	Scooter	6200	6000	200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7000	7150	-150
	Eagle	7300	7350	-50
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Sep-16	27-Sep-16	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	600	600	Unch
	Offtake	600	600	Unch
Ramganj (Raj.)	Arrival	3500	2500	1000
	Offtake	3500	2500	1000
Baran (Raj.)	Arrival	1500	1200	300
	Offtake	1500	1200	300
Bhawani (Raj.)	Arrival	250	200	50
	Offtake	250	200	50
Gondal(Guj.)	Arrival	1000	500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-37	7600	7640	7535	7565
Nov- 16	-98	7562	7562	7413	7445
Dec- 16	--	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	-965		
Oct- 16		-120	
Nov- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	3,020	-950	12,220	-1,130
Nov- 16	1,660	-180	2,960	1,070
Dec- 16	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat 27.9.16	In-Process 27.9.16	Total 27.9.16	FED 26.9.16
Baran	30	0	30	30
Guna	190	40	230	190
Kota	2455	200	2655	2655
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-16	27-Sep-16	Change
Kerala	Kochi	77000	77000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2016	27.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			62939	63858
	Yellapura	Uttara Kannada			--	61999
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2016	27.9.2016
	Bangalore	Bangalore	Byadgi	Average	--	16500

Chilies			Guntur		12750	12750
			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					28.9.2016	27.9.2016
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	--

-- refers to Not Available.

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