

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli spot market on Thursday.
- Chilli supply reported down in the spot market.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather.
- Increasing production expectation current year pressurizes the prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	29-Sep-16	28-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	10600	10600	Unch
	LCA 334	11000	11000	Unch
	Teja	12800	12800	Unch
	No. 273	12300	12300	Unch
	No. 5	13000	13000	Unch
	Fatki	9000	9000	Unch
	Byadgi	14500	14500	Unch
	US 341	12800	12800	Unch
	DenvorDelux	12500	12500	Unch
Warangal (Telangana)	Teja	12500	12500	Unch
	Wonder Hot	12700	12500	200
	341	13000	13000	Unch
	DenvorDelux	12600	12500	100
	Paprika	NA	NA	-
	Fatki	8500	8500	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	14700	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	29-Sep-16	28-Sep-16	Change
Guntur (A.P.)	Arrivals	45000	60000	-15000
	Off-take	25000	45000	-20000
Warangal (Telangana)	Arrivals	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		28.9.16	28.9.16	28.9.16	26.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday. Higher supply reported today.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana. As per trade information, rainfall in major growing regions like Nizamabad, Karimnagar and Warangal etc. help Turmeric plant to grow well.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-16	28-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7800	100
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8200	8200	Unch
Duggirala(A.P.)	Bulb	7025	7000	25
	Finger	7100	7000	100
Erode(T.N.)	Finger	8750	8600	150
	Gattah	8250	8100	150
	Sellem	9150	9000	150
Salem(T.N.)	Bulb	8000	7750	250
	Finger	8650	8600	50
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7600	7500	100
	Desi Kadappa	7200	7100	100
Warangal(Telangana)	Finger	8750	8750	Unch
	Round	8750	8750	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Sep-16	28-Sep-16	Change
Nizamabad(A.P.)	Arrival	700	800	-100
	Off-take	700	800	-100
Duggirala(A.P.)	Arrival*	298	2	296
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	1000	500
	Off-take	1500	1000	500
Sangli(Mah.)	Arrival	1300	NA	-
Warangal(Telangana)	Arrival	500	400	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+162.00	7136	7264	7090	7258
Nov- 16	+142.00	7152	7290	7132	7272
Dec- 16	+144.00	7156	7330	7214	7300

Contract	Volume	Change	OI	Change
Oct- 16	8,440	1,150	12,350	-675
Nov- 16	5,255	1,265	8,955	35
Dec- 16	850	530	1,070	215

Spread	Oct-16	Nov-16	Dec-16
Basis	642		
Oct- 16		14	
Nov- 16			28

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.9.16	In-Process 28.9.16	Total 28.9.16	FED 26.9.16
Sangli	3182	0	3182	3182
Erode	528	0	528	528
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Thursday.
- At higher prices buyers reported unresponsive in the spot market.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,150 a tone c&f for Europe and \$11,400 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	29-Sep-16	28-Sep-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	68300	68400	-100
	Garbled	71300	71400	-100
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Sep-16	28-Sep-16	Change
Kochi(Ker.)	Arrivals	10	NA	-
	Off-take	10	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.9.16	In-Process 28.9.16	Total 28.9.16	FED 26.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-16	28-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	17600	17500	100
	Poojari type /Machine Cut	18400	18300	100
Rajkot (Guj.)	Local	16375	16250	125
Patan (Guj.)	Local	14650	15000	-350
Dhrol (Guj.)	Local	15475	16000	-525
Gondal (Guj.)	Local	17000	17250	-250
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16800	17000	-200
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18000	17700	300
	Poojari type / Machine Cut	19900	19800	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Sep-16	28-Sep-16	Change
Unjha(Guj.)	Arrival	1200	1200	Unch
	Off-take	1200	1200	Unch
Rajkot(Guj.)	Arrival*	215	190	25
Patan(Guj.)	Arrival*	4	NA	-
Dhrol(Guj.)	Arrival*	18	13	5
Gondal(Guj.)	Arrival	150	100	50
Jodhpur(Raj.)	Arrival	80	100	-20
MertaCity(Nagaur)(Raj.)	Arrival	200	100	100
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-225.00	17480.00	17580.00	17185.00	17240.00
Nov- 16	-215.00	17650.00	17730.00	17360.00	17410.00
Dec- 16	-60.00	17830.00	17880.00	17520.00	17660.00

Spread	Oct-16	Nov-16	Dec-16
Basis	360		
Oct- 16		170	
Nov- 16			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.9.16	In-Process 28.9.16	Total 28.9.16	FED 26.9.16
Jodhpur	184	0	184	184
Unjha	3892	9	3901	3892

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	7,122	30	11,400	-864
Nov- 16	3,519	486	6,111	651
Dec- 16	249	-102	879	-66

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Small Cardamom market on Thursday. Lower supply reported today.
- However, large cardamom market reported mixed sentiment today.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.
- Exporters bought around 20 – 25 tonnes of exportable variety.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Sep-16	28-Sep-16	Change
Kochi,Kerala Benchmark market	Max price	1262	1203	59
	Avg. Price	973	966	7
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1270	1270	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Sep-16	28-Sep-16	Change
Kochi	Arrivals	61860	69583	-7723
	Off-take	60328	63326	-2998
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Sep-16	26-Sep-16	Change
Singtam,Sikkim	Bada dana	875	925	-50
Singtam	Chota dana	850	850	Unch
Gangtok,Sikkim	Bada dana	1000	950	50
Gangtok	Chota dana	875	850	25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+9.90	1116.70	1140.10	1116.70	1130.30
Nov- 16	-8.60	1130.00	1147.80	1110.10	1121.60
Dec- 16	-10.90	1160.00	1169.90	1132.10	1144.20

Spread	Oct-16	Nov-16	Dec-16
Basis	-157.30		
Oct- 16		-8.70	
Nov- 16			22.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	369	-265	759	-13
Nov- 16	252	-270	754	-26
Dec- 16	29	-5	65	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.9.16	28.9.16	28.9.16	26.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Thursday.
- Mostly supply reported down today in the spot market.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- In Kota mandi from February to till 17th September new Coriander supply reported around 759300 bags (1 bag = 40 Kgs) as compared to last year 596800 bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Sep-16	28-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	5900	100
	Eagle	6300	6100	200
	Scooter	6500	6400	100
Neemuch (M.P.)	Badami	6100	6100	Unch
	Eagle	6200	6200	Unch
	Scooter	7100	7100	Unch
Ramganj (Raj.)	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6100	6100	Unch
	Badami(Split)	6100	6100	Unch
	Scooter	6900	6900	Unch
Baran (Raj.)	Eagle	6250	6100	150
	Badami	6050	5900	150
Bhawani (Raj.)	Eagle	6000	6000	Unch
	Badami	5800	5800	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6500	7000	-500
	Eagle	7000	7300	-300
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Sep-16	28-Sep-16	Change
Kota (Raj.)	Arrival	1400	1500	-100
	Offtake	1400	1500	-100
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	550	600	-50
	Offtake	550	600	-50
Ramganj (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Baran (Raj.)	Arrival	1200	1500	-300
	Offtake	1200	1500	-300
Bhawani (Raj.)	Arrival	200	250	-50
	Offtake	200	250	-50
Gondal(Guj.)	Arrival	1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+123.00	7574	7720	7574	7687
Nov- 16	+104.00	7456	7569	7451	7535
Dec- 16	--	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	-1087		
Oct- 16		-152	
Nov- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	3,120	100	11,900	-320
Nov- 16	320	-1,340	3,000	40
Dec- 16	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat 28.9.16	In-Process 28.9.16	Total 28.9.16	FED 26.9.16
Baran	30	0	30	30
Guna	190	40	230	190
Kota	2455	200	2655	2655
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-16	28-Sep-16	Change
Kerala	Kochi	78000	77000	1000
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2016	28.9.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	47000	47000
	Sirsi	Uttara Kannada			60343	62939
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2016	28.9.2016
Dry Chillies			Byadgi		16500	--
	Bangalore	Bangalore	Guntur	Average	12750	12750
			Local		--	--



			Mankattu	--	14250	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	20000	20000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2016	28.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10800

-- refers to Not Available.

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