

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Friday. Mostly market closed due to Amavashya.
- Chilli supply reported up in the spot market as stockists were releasing their stocks on expectation of lower prices in coming days.
- Increasing production expectation current year pressurizes the prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	30-Sep-16	29-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Unch	10600	Unch
	LCA 334	Unch	11000	Unch
	Teja	Unch	12800	Unch
	No. 273	Unch	12300	Unch
	No. 5	Unch	13000	Unch
	Fatki	Unch	9000	Unch
	Byadgi	Unch	14500	Unch
	US 341	Unch	12800	Unch
	Denvor Delux	Unch	12500	Unch
Warangal (Telangana)	Teja	Closed	12500	--
	Wonder Hot	Closed	12700	--
	341	Closed	13000	--
	DenvorDelux	Closed	12600	--
	Paprika	Closed	NA	--
	Fatki	Closed	8500	--
Bedia(M.P.)	No. 12	Closed	16000	--
	Indu 2070	Closed	16000	--
	MICO (Teja)	Closed	13000	--
	Jhankar	Closed	NA	--
	Ganesh	Closed	NA	--
New Delhi	Teja(Khamam)	Closed	14700	--
	M.P. MacoTeja	Closed	NA	--
	Pala 12	Closed	NA	--
	LCA 334	Closed	13700	--
	Fatki	Closed	10200	--
	Packing	Closed	13700	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	30-Sep-16	29-Sep-16	Change
Guntur (A.P.)	Arrivals	30000	45000	-15000
	Off-take	20000	25000	-5000
Warangal (Telangana)	Arrivals	--	4000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		28.9.16	28.9.16	28.9.16	26.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Friday due to Amavashya.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana. As per trade information, rainfall in major growing regions like Nizamabad, Karimnagar and Warangal etc. help Turmeric plant to grow well.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Sep-16	29-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7900	--
	Double polish finger	Closed	8600	--
	Gattah (unpolished)	Closed	7300	--
	Gattah (double polished)	Closed	8200	--
Duggirala(A.P.)	Bulb	Closed	7025	--
	Finger	Closed	7100	--
Erode(T.N.)	Finger	Closed	8750	--
	Gattah	Closed	8250	--
	Sellem	Closed	9150	--
Salem(T.N.)	Bulb	Closed	8000	--
	Finger	Closed	8650	--
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	8000	--
	Rajpuri Medium	Closed	7600	--
	Desi Kadappa	Closed	7200	--
Warangal(Telangana)	Finger	Closed	8750	--
	Round	Closed	8750	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Sep-16	29-Sep-16	Change
Nizamabad(A.P.)	Arrival	--	700	--
	Off-take	--	700	--
Duggirala(A.P.)	Arrival*	--	298	--
Salem(T.N.)	Arrival*	--	1	--
Erode(T.N.)	Arrival	--	1500	--
	Off-take	--	1500	--
Sangli(Mah.)	Arrival	--	1300	--
Warangal(Telangana)	Arrival	--	500	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-62	7258	7258	7162	7178
Nov- 16	-32	7244	7280	7172	7234
Dec- 16	-18	7254	7296	7140	7266

Contract	Volume	Change	OI	Change
Oct- 16	5,050	-3,390	11,265	-1,085
Nov- 16	3,405	-1,850	9,295	340
Dec- 16	1,205	355	1,680	610

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		56	
Nov- 16			32

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.9.16	28.9.16	28.9.16	26.9.16
Sangli	3182	0	3182	3182
Erode	528	0	528	528
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- At higher prices buyers reported unresponsive in the spot market.
- However, we expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,150 a tonne for Europe and \$11,400 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	30-Sep-16	29-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68200	68400	-200
	Garbled	71200	71400	-200
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	30-Sep-16	29-Sep-16	Change
Kochi(Ker.)	Arrivals	6	NA	-
	Off-take	6	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.9.16	In-Process 28.9.16	Total 28.9.16	FED 26.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Friday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Sep-16	29-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	17600	17600	Unch
	Poojari type /Machine Cut	18400	18400	Unch
Rajkot (Guj.)	Local	16495	16375	120
Patan (Guj.)	Local	13500	14650	-1150
Dhrol (Guj.)	Local	16025	15475	550
Gondal (Guj.)	Local	--	17000	--
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	17800	17000	800
Nagaur (Raj.)	Local	16800	16800	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18100	18000	100
	Poojari type / Machine Cut	19900	19900	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Sep-16	29-Sep-16	Change
Unjha(Guj.)	Arrival	1000	1200	-200
	Off-take	1000	1200	-200
Rajkot(Guj.)	Arrival*	85	215	-130
Patan(Guj.)	Arrival*	5	4	1
Dhrol(Guj.)	Arrival*	20	18	2
Gondal(Guj.)	Arrival	--	150	--
Jodhpur(Raj.)	Arrival	150	80	70
MertaCity(Nagaur)(Raj.)	Arrival	300	200	100
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	--	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+60.00	17270.00	17350.00	17225.00	17345.00
Nov- 16	+75.00	17490.00	17530.00	17410.00	17525.00
Dec- 16	-30.00	17640.00	17680.00	17600.00	17600.00

Contract	Volume	Change	OI	Change
Oct- 16	4,662	-2,460	10,254	-1,146
Nov- 16	2,991	-528	6,678	567
Dec- 16	63	-186	840	-39

Spread	Oct-16	Nov-16	Dec-16
Basis	255		
Oct- 16		180	
Nov- 16			75

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.9.16	In-Process 28.9.16	Total 28.9.16	FED 26.9.16
Jodhpur	184	0	184	184
Unjha	3892	9	3901	3892

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Small Cardamom market on Friday. Lower supply reported today.
- Buyers reported inactive due to lower quality and quantity supply.
- However, large cardamom market reported firm sentiment today.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.
- Exporters bought only hybrid quality in the spot market.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		30-Sep-16	29-Sep-16	Change
Kochi,Kerala Benchmark market	Max price	1148	1262	-114
	Avg. Price	957	973	-16
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1270	1270	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Sep-16	29-Sep-16	Change
Kochi	Arrivals	33679	61860	-28181
	Off-take	30331	60328	-29997
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Sep-16	29-Sep-16	Change
Singtam,Sikkim	Bada dana	963	955	8
Singtam	Chota dana	913	900	13
Gangtok,Sikkim	Bada dana	975	950	25
Gangtok	Chota dana	925	888	37

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+25.40	1130.00	1161.00	1125.10	1153.00
Nov- 16	+24.20	1125.00	1145.50	1125.00	1139.90
Dec- 16	+25.40	1148.00	1169.00	1146.00	1167.70

Spread	Oct-16	Nov-16	Dec-16
Basis	-180.00		
Oct- 16		-13.10	
Nov- 16			27.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	341	-28	699	-60
Nov- 16	215	-37	732	-22
Dec- 16	12	-17	64	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.9.16	28.9.16	28.9.16	26.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander spot market on Friday. Few markets closed due to Amavashya.
- Mostly supply reported up today in the spot market.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- In Kota mandi from February to till 17th September new Coriander supply reported around 759300 bags (1 bag = 40 Kgs) as compared to last year 596800 bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Sep-16	29-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	--	6000	--
	Eagle	--	6300	--
	Scooter	--	6500	--
Neemuch (M.P.)	Badami	--	6100	--
	Eagle	--	6200	--
	Scooter	--	7100	--
Ramganj (Raj.)	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6100	6100	Unch
	Badami(Split)	6100	6100	Unch
	Scooter	6900	6900	Unch
Baran (Raj.)	Eagle	6250	6250	Unch
	Badami	6050	6050	Unch
Bhawani (Raj.)	Eagle	Closed	6000	--
	Badami	Closed	5800	--
	Scooter	Closed	6200	--
	Double Paroot	Closed	NA	--
Gondal(Guj.)	Badami	Closed	6500	--
	Eagle	Closed	7000	--
Centre		30-Sep-16	29-Sep-16	Change
Kota (Raj.)	Arrival	2000	1400	600
	Offtake	2000	1400	600
Guna (M.P.)	Arrival	--	2000	--
	Offtake	--	2000	--
Neemuch (M.P.)	Arrival	--	550	--
	Offtake	--	550	--
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200
Bhawani (Raj.)	Arrival	--	200	--
	Offtake	--	200	--
Gondal(Guj.)	Arrival	--	1000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-97	7690	7698	7590	7591
Nov- 16	-15	7507	7540	7486	7498
Dec- 16	-84	7496	7496	7496	7496

Spread	Oct-16	Nov-16	Dec-16
Basis	-991		
Oct- 16		-93	
Nov- 16			-2

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	4,300	1,180	10,280	-1,620
Nov- 16	2,660	2,340	5,260	2,260
Dec- 16	10	10	20	20

NCDEX- STOCK POSITION

Stocks	Demat 28.9.16	In-Process 28.9.16	Total 28.9.16	FED 26.9.16
Baran	30	0	30	30
Guna	190	40	230	190
Kota	2455	200	2655	2655
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Sep-16	29-Sep-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	--
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2016	28.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			60343	62939
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2016	28.9.2016



Dry Chilies			Byadgi		16500	--
	Bangalore	Bangalore	Guntur		12750	12750
			Local		--	--
			Mankattu	Average	--	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2016	28.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10800

-- refers to Not Available.

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