

## **REDCHILLI**

#### **Fundamentals:**

- Mixed sentiment witnessed in Chilli spot market on Thursday.
- Guntur market reported weak on Thursday.
- Expectation of delay in new arrival of Chilli in the market is likely to support the prices on its way up.
- Chilli major growing state like Andhra Pradesh no crop damage reported till now, however crop likely to delay by 15 20 days due to heavy rainfall.

Red	I Chilli Spot Market Price	es: (Rs/QtI)		
Centre	Grade	6-Oct-16	5-Oct-16	Change
	NCDEX Quality	10500	10800	-300
	LCA 334	11000	11200	-200
	Teja	12600	13000	-400
Company (A.D.)	No. 273	12200	12500	-300
Guntur(A.P.)  Benchmark market	No. 5	12800	13000	-200
Delicilliaik iliaiket	Fatki	8800	9000	-200
	Byadgi	15300	15500	-200
	US 341	12600	12800	-200
	Denvor Delux	12600	12800	-200
	Teja	12700	12700	Unch
	Wonder Hot	12700	12700	Unch
Warangal (Talangana)	341	13200	13000	200
Warangal (Telangana)	Denvor Delux	12800	12600	200
	Paprika	NA	NA	-
	Fatki	8500	8500	Unch
	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
Bedia(M.P.)	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	13500	13500	Unch
	M.P. Maco Teja	NA	NA	-
New Delhi	Pala 12	NA	NA	-
New Deini	LCA 334	12800	12800	Unch
	Fatki	9000	9000	Unch
	Packing	12800	12800	Unch
Arriva	als & Off-take in bags (1	bag = 45 Kg)		
Centre	Parameter	6-Oct-16	5-Oct-16	Change
Guntur (A.B.)	Arrivals	70000	50000	20000
Guntur (A.P.)	Off-take	60000	40000	20000
Warangal (Telangana)	Arrivals	5000	3000	2000

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16						Basis			
Sep - 16						Aug-16			
Oct- 16						Sep - 16			

Contract	Volume	Change	OI	Change
Aug-16				
Sep - 16				
Oct- 16				

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices—Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	5.10.16	5.10.16	5.10.16	3.10.16
Guntur			-	-



## **TURMERIC**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric spot market on Thursday.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana. As per trade information, rainfall in major growing regions like Nizamabad, Karimnagar and Warangal etc. help Turmeric plant to grow well.
- In Telangana, Turmeric crop is in vegetative stage to flowering stage.

Centre	Grade	6-Oct-16	5-Oct-16	Chang
	Nizam quality	7900	7900	Unch
Nizamabad(A.P.)	Double polish finger	8600	8600	Unch
Benchmark market	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8200	8200	Unch
	Bulb	7411	7390	21
Duggirala(A.P.)	Finger	7112	7400	-288
	Finger	8850	8850	Unch
Erode(T.N.)	Gattah	8350	8350	Unch
, ,	Sellem	9250	9250	Unch
Oalass (T.N.)	Bulb	NR	8130	-
Salem(T.N.)	Finger	NR	8950	-
Sangli(Mah.)	Rajpuri/Selam Finger	7700	7900	-200
	Rajpuri Medium	7300	7500	-200
	Desi Kadappa	6900	7100	-200
Moren gel/Telen gene)	Finger	8750	8750	Unch
Warangal(Telangana)	Round	8750	8750	Unch
	Arrival & Off-take in bags (1 bag = 7	5 Kg)		
Centre	Parameter	6-Oct-16	5-Oct-16	Chang
Nizomobod/A D )	Arrival	600	800	-200
Nizamabad(A.P.)	Off-take	600	800	-200
Duggirala(A.P.)	Arrival*	515	2	513
Salem(T.N.)	Arrival*	NR	1	-
Frado/T N )	Arrival	2500	1500	1000
Erode(T.N.)	Off-take	2500	1500	1000
Sangli(Mah.)	Arrival	2200	NA	-
Warangal(Telangana)	Arrival	100	100	Unch

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct- 16	-32	7000	7010	6922	7000.00
Nov- 16	-38	7100	7126	7014	7092
Dec- 16	-38	7118	7132	7062	7106

Contract	Volume	Change	OI	Change
Oct- 16	3,565	1,160	7,655	-2,370
Nov- 16	4,100	1,990	9,350	-635
Dec- 16	735	390	2,705	650

Spread	Oct-16	Nov-16	Dec-16
Basis	900		
Oct- 16		92	
Nov- 16			14

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

NCDEX- 31 OCK POSITION							
Stocks	Demat	In-Process	Total	FED			
SIUCKS	5.10.16	5.10.16	5.10.16	3.10.16			
Sangli	2803	0	2803	3057			
Erode	458	0	458	458			
Nizamabad	20	0	20	20			
Warangal							



## **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in Pepper market on Thursday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.

Bla	Black Pepper Spot Market Prices: (Rs/Qtl)							
Centre	Grade	6-Oct-16	5-Oct-16	Change				
Kochi(Ker.)	Ungarbled	68100	68100	Unch				
Benchmark market	Garbled	71100	71100	Unch				
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch				
New Delhi	Unpolished	73000	73000	Unch				
New Dellii	Number 11.5	NA	NA	-				
	Arrivals & Off-take in	n Tonnes						
Centre	Parameter	6-Oct-16	5-Oct-16	Change				
Kochi/Kor \	Arrivals	14	NA	-				
Kochi(Ker.)	Off-take	14	NA	-				

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
•		-			<u> </u>

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Siocks	5.10.16	5.10.16	5.10.16	3.10.16
Calicut				
Kochi	-		-	



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera	(Cumin Seed) Spot Market Prices(Loc	ose): (Rs/QtI)		
Centre	Grade	6-Oct-16	5-Oct-16	Change
	Local	16100	16100	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	17100	17100	Unch
Benchmark market	Poojari type /Machine Cut	18100	18100	Unch
Rajkot (Guj.)	Local	16350	16125	225
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	15250	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	NA	-
Nagaur (Raj.)	Local	16500	16500	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18100	18100	Unch
New Deini	Poojari type / Machine Cut	19900	19900	Unch
	Arrival & Off-take in bags (1 bag = 5	55 kg)		
Centre	Parameter	6-Oct-16	5-Oct-16	Chang
Uniba(Cui )	Arrival	200	500	-300
Unjha(Guj.)	Off-take	200	500	-300
Rajkot(Guj.)	Arrival*	70	103	-33
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	20	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	70	100	-30
Merta City(Nagaur)(Raj.)	Arrival	200	NA	-
Nagaur(Raj.)	Arrival	150	150	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct- 16	+190.00	16650.00	16900.00	16580.00	16845.00
Nov- 16	+215.00	16880.00	17160.00	16825.00	17105.00
Dec- 16	+180.00	17100.00	17350.00	17095.00	17305.00

Contract	Volume	Change	OI	Change
Oct- 16	3,897	-2,304	5,103	-3,339
Nov- 16	6,747	357	9,696	1,728
Dec- 16	933	339	1,779	864

Spread	Oct-16	Nov-16	Dec-16
Basis	255		
Oct- 16		260	
Nov- 16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED	
Stocks	5.10.16	5.10.16	5.10.16	3.10.16	
Jodhpur	137	0	137	182	
Unjha	3283	60	3343	3448	



## **CARDAMOM**

#### **Fundamentals:**

- New Delhi cardamom market reported steady on Thursday.
- Due to lower supply buyers reported unresponsive today. Buyers are attracted when quality supply increase.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75
   80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)					
Auction Price		6-Oct-16	5-Oct-16	Change	
Kumily,Kerala	Max price	1179	1167	12	
Benchmark market	Avg. Price	967	957	10	
	Medium	800	800	Unch	
	6.5 (Bold)	850	850	Unch	
New Delhi	7 (Bold)	900	900	Unch	
	7.5 (Bold)	1000	1000	Unch	
	8 (Bold)	1270	1270	Unch	
	Arrival & Off-ta	ke in Kg			
Parameter	Centre	6-Oct-16	5-Oct-16	Change	
Kumily	Arrivals	64348	65589	-1241	
Kullilly	Off-take	63880	62958	921	
Larg	je Cardamom Spot Ma	rket Prices: (Rs/K	g)		
Center	Type	6-Oct-16	5-Oct-16	Change	
Singtam,Sikkim	Badadana	925	900	25	
Singtam	Chotadana	875	880	-5	
Gangtok,Sikkim	Badadana	925	925	Unch	
Gangtok	Chotadana	863	875	-12	

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct- 16	+11.90	1142.00	1142.00	1135.00	1135.10
Nov- 16	+5.40	1120.00	1138.90	1119.00	1130.00
Dec- 16	+5.60	1153.00	1160.00	1152.60	1152.60

22.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	29	-241	468	-115
Nov- 16	211	-250	842	43
Dec- 16	14	-14	97	26

## **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.10.16	5.10.16	5.10.16	3.10.16
Vandanmedu				
T.N.(Bodi)				



## **CORIANDER SEED**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Thursday.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.
- Farmers as well as stockists were expecting higher prices for releasing their stocks as last year same period Coriander prices reported higher.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl	)	
Centre	Grade (New)	6-Oct-16	5-Oct-16	Change
	Eagle	6600	6600	Unch
Kota (Raj.)	Eagle(Split)	6600	6600	Unch
Benchmark market	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
	Badami	6000	5800	200
Guna (M.P.)	Eagle	6200	6200	Unch
` ,	Scooter	6400	6400	Unch
	Badami	6300	6300	Unch
Neemuch (M.P.)	Eagle	6600	6600	Unch
` ,	Scooter	6800	6600	200
	Eagle	6100	6100	Unch
	Eagle(Split)	6100	6100	Unch
Ramganj (Raj.)	Badami	6000	6000	Unch
<b>5 1</b> ( -3)	Badami(Split)	6000	6000	Unch
	Scooter	6800	6800	Unch
	Eagle	6300	6300	Unch
Baran (Raj.)	Badami	6100	6100	Unch
	Eagle	6000	6000	Unch
	Badami	5800	5800	Unch
Bhawani (Raj.)	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
	Badami	NR	NR	_
Gondal(Guj.)	Eagle	NR	NR	-
	Arrival & Off-take in bag			
Centr		6-Oct-16	5-Oct-16	Change
W ( (D ))	Arrival	1500	1500	Unch
Kota (Raj.)	Offtake	1500	1500	Unch
	Arrival	2000	2000	Unch
Guna (M.P.)	Offtake	2000	2000	Unch
	Arrival	200	400	-200
Neemuch (M.P.)	Offtake	200	400	-200
,,	Arrival	2500	4000	-1500
Ramganj (Raj.)	Offtake	2500	4000	-1500
	Arrival	800	800	Unch
Baran (Raj.)	Offtake	800	800	Unch
	Arrival	250	250	Unch
Bhawani (Raj.)	Offtake	250	250	Unch
Gondal(Guj.)	Arrival	NR	NR	-



## **NCDEX-FUTURES MARKET**

Dry

Chilies

Bangalore

Contract	+/-\$	Open	High	Low	Close
Oct- 16	+194.00	7624	7813	7575	7790
Nov- 16	+215.00	7524	7729	7498	7719
Dec- 16	+91.00	7504	7600	7438	7595.00

Contract	Volume	Change	Ol	Change
Oct- 16	4,150	2,880	7,990	-1,970
Nov- 16	2,300	1,690	7,040	1,280
Dec- 16	80	80	70	70

Spread	Oct-16	Nov-16	Dec-16
Basis	-1190		
Oct- 16		-71	
Nov- 16			-124

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### NCDX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	5.10.16	5.10.16	5.10.16	3.10.16
Baran	30	0	30	30
Guna	280	60	340	240
Kota	3084	140	3224	2814
Ramganj	1546	0	1546	1545

16500

14250

16500

12750

## **CLOVE**

	Clove Spot Market	t Prices(Loose): (Rs/0	QtI)	
Centre	Grade	6-Oct-16	5-Oct-16	Change
	Kochi	78000	78000	Unch
Kerala	Kattapana	78000	78000	Unch
	ldukki	NR	NR	-
Mada	gascar	60500	60500	Unch
Zan	zibar	61000	61000	Unch

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal	
Spice	Market	District/State	Variety	Grade	Date	
					6.10.2016	5.10.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu			70000	
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada				
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ite
					6.10.2016	5.10.2016

Byadgi

Guntur

Average

Bangalore



# Spices-Daily-Fundamental-Report 7 October 2016

			Local			
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Modal Price Da	
Spice	Market	District/State	Variety	Grade		
Spice Turmeric	Market Gundlupet	<b>District/State</b> Chamarajanagar	<b>Variety</b> Local	<b>Grade</b> Average	Da	te

<sup>--</sup> refers to Not Available.

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