

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Friday. Lower supply reported today.
- Expectation of delay in new arrival of Chilli in the market is likely to support the prices on its way up.
- Chilli major growing state like Andhra Pradesh no crop damage reported till now, however crop likely to delay by 15 20 days due to heavy rainfall.

R	ed Chilli Spot Market Price	es: (Rs/QtI)		
Centre	Grade	7-Oct-16	6-Oct-16	Change
	NCDEX Quality	10500	10500	Unch
	LCA 334	11000	11000	Unch
	Teja	12600	12600	Unch
Occurracy (A.D.)	No. 273	12200	12200	Unch
Guntur(A.P.) Benchmark market	No. 5	12800	12800	Unch
benchmark market	Fatki	8800	8800	Unch
	Byadgi	15300	15300	Unch
	US 341	12600	12600	Unch
	Denvor Delux	12600	12600	Unch
	Teja	12700	12700	Unch
	Wonder Hot	12700	12700	Unch
Managaral (Talamagara)	341	13200	13200	Unch
Warangal (Telangana)	Denvor Delux	12800	12800	Unch
	Paprika	NA	NA	-
	Fatki	8500	8500	Unch
	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
Bedia(M.P.)	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	13500	13500	Unch
	M.P. Maco Teja	NA	NA	-
Now Dollsi	Pala 12	NA	NA	-
New Delhi	LCA 334	12800	12800	Unch
	Fatki	9000	9000	Unch
	Packing	12800	12800	Unch
Arri	vals & Off-take in bags (1	bag = 45 Kg)		
Centre	Parameter	7-Oct-16	6-Oct-16	Change
Guntur (A.B.)	Arrivals	40000	70000	-30000
Guntur (A.P.)	Off-take	25000	60000	-35000
Warangal (Telangana)	Arrivals	3000	5000	-2000

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	S
Aug-16						E
Sep - 16						1
Oct- 16						S

Spread	Jun-16	July-16	Aug-16
Basis			
Aug-16			
Sep - 16			
		_	

 Contract
 Volume
 Change
 OI
 Change

 Aug-16
 - - - -

 Sep - 16
 - - - -

 Oct- 16
 - - - -

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.16	6.10.16	6.10.16	3.10.16
Guntur				



TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Friday. Increasing supply put cap on prices.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana. As per trade information, rainfall in major growing regions like Nizamabad, Karimnagar and Warangal etc. help Turmeric plant to grow well.
- In Telangana, Turmeric crop is in vegetative stage to flowering stage.

Centre	urmeric Spot Market Prices(Loose): (Grade	7-Oct-16	6-Oct-16	Chana
Centre				Chang
	Nizam quality	7900	7900	Unch
Nizamabad(A.P.)	Double polish finger	8600	8600	Unch
Benchmark market	Gattah (unpolished)	7200	7300	-100
	Gattah (double polished)	8100	8200	-100
Duggirala(A.P.)	Bulb	7411	7411	Unch
Duggirala(A.1 .)	Finger	7112	7112	Unch
	Finger	8750	8850	-100
Erode(T.N.)	Gattah	8250	8350	-100
	Sellem	9150	9250	-100
Solom/T N \	Bulb	8100	NR	-
Salem(T.N.)	Finger	8900	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7700	7700	Unch
	Rajpuri Medium	7300	7300	Unch
	Desi Kadappa	6900	6900	Unch
Managara (Talan mana)	Finger	8750	8750	Unch
Warangal(Telangana)	Round	8750	8750	Unch
	Arrival & Off-take in bags (1 bag = 7	5 Kg)		
Centre	Parameter	7-Oct-16	6-Oct-16	Chang
Ni-conched(A.D.)	Arrival	800	600	200
Nizamabad(A.P.)	Off-take	800	600	200
Duggirala(A.P.)	Arrival*	2	515	-513
Salem(T.N.)	Arrival*	1	NR	-
Freds/TN)	Arrival	3000	2500	500
Erode(T.N.)	Off-take	3000	2500	500
Sangli(Mah.)	Arrival	NA	2200	-
Warangal(Telangana)	Arrival	200	100	100

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct- 16	-82	6970	7028	6890	6920
Nov- 16	-88	7090	7240	6990	7014
Dec- 16	-106	7162	7162	7008	7018

Contract	Volume	Change	OI	Change
Oct- 16	4,545	980	6,240	-1,415
Nov- 16	5,940	1,840	10,635	1,285
Dec- 16	930	195	3,135	430

Spread	Oct-16	Nov-16	Dec-16
Basis	980		
Oct- 16		94	
Nov- 16			4

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	6.10.16	6.10.16	6.10.16	3.10.16
Sangli	2769	0	2769	3057
Erode	458	0	458	458
Nizamabad	20	0	20	20
Warangal				



BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Friday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.

Bl	Black Pepper Spot Market Prices: (Rs/Qtl)							
Centre	Grade	7-Oct-16	6-Oct-16	Change				
Kochi(Ker.)	Ungarbled	68100	68100	Unch				
Benchmark market	Garbled	71100	71100	Unch				
Chikmagalur(Kar.)	Ungarbled	Closed	67000					
New Delhi	Unpolished	73000	73000	Unch				
New Dellii	Number 11.5	NA	NA					
	Arrivals & Off-take i	n Tonnes						
Centre	Parameter	7-Oct-16	6-Oct-16	Change				
Kochi(Ker.)	Arrivals	NA	14					
Kociii(Kei.)	Off-take	NA	14					

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	Hig	h	Lov	N	Close
Contract	Volume	e Char	nge	C)I		Change

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.10.16	6.10.16	6.10.16	3.10.16
Calicut				
Kochi			-	



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeer	a(Cumin Seed) Spot Market Prices(Loc	se): (Rs/QtI)		
Centre	Grade	7-Oct-16	6-Oct-16	Change
Uniba (Coi)	Local	16100	16100	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	17100	17100	Unch
Dencimark market	Poojari type /Machine Cut	18100	18100	Unch
Rajkot (Guj.)	Local	16050	16350	-300
Patan (Guj.)	Local	10625	NA	-
Dhrol (Guj.)	Local	15725	15250	475
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	16500	500
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	16500	16500	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18100	18100	Unch
New Deini	Poojari type / Machine Cut	19900	19900	Unch
	Arrival & Off-take in bags (1 bag = 5	i5 kg)		
Centre	Parameter	7-Oct-16	6-Oct-16	Chang
Uniba(Cui)	Arrival	1000	200	800
Unjha(Guj.)	Off-take	1000	200	800
Rajkot(Guj.)	Arrival*	6	70	-64
Patan(Guj.)	Arrival*	5	NA	-
Dhrol(Guj.)	Arrival*	14	20	-6
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	10	70	-60
Merta City(Nagaur)(Raj.)	Arrival	150	200	-50
Nagaur(Raj.)	Arrival	100	150	-50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct- 16	-130.00	16850.00	16890.00	16630.00	16715.00
Nov- 16	-120.00	17115.00	17170.00	16920.00	17000.00
Dec- 16	-65.00	17350.00	17380.00	17160.00	17260.00

Contract	Volume	Change	OI	Change
Oct- 16	3,435	-462	3,495	-1,608
Nov- 16	5,466	-1,281	10,608	912
Dec- 16	405	-528	1,956	177

Spread	Oct-16	Nov-16	Dec-16
Basis	385		
Oct- 16		285	
Nov- 16			260

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	6.10.16	6.10.16	6.10.16	3.10.16
Jodhpur	128	0	128	182
Unjha	3329	48	3377	3448



CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom market on Friday. Weak sentiment witnessed in large Cardamom market today.
- Due to lower supply buyers reported unresponsive today. Buyers are attracted when quality supply increase.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75
 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)					
Auction Price		7-Oct-16	6-Oct-16	Change	
Kochi,Kerala	Max price	1142	1179	-37	
Benchmark market	Avg. Price	968	967	1	
	Medium	800	800	Unch	
	6.5 (Bold)	850	850	Unch	
New Delhi	7 (Bold)	900	900	Unch	
	7.5 (Bold)	1000	1000	Unch	
	8 (Bold)	1270	1270	Unch	
	Arrival & Off-ta	ke in Kg			
Parameter	Centre	7-Oct-16	6-Oct-16	Change	
Kochi	Arrivals	40840	64348	-23508	
Rociii	Off-take	38458	63880	-25421	
Lar	ge Cardamom Spot Ma	rket Prices: (Rs/K	g)		
Center	Type	7-Oct-16	6-Oct-16	Change	
Singtam,Sikkim	Badadana	900	925	-25	
Singtam	Chotadana	850	875	-25	
Gangtok,Sikkim	Badadana	900	925	-25	
Gangtok	Chotadana	825	863	-38	

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct- 16	+2.90	1146.00	1148.00	1138.00	1140.00
Nov- 16	-2.10	1130.00	1161.10	1127.70	1130.00
Dec- 16	-4.50	1150.00	1167.00	1150.00	1153.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-172.00		
Oct- 16		-10.00	
Nov- 16			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	84	55	396	-72
Nov- 16	308	97	791	-51
Dec- 16	38	24	110	13

MCX-STOCK POSITION

mox erecition						
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED		
	6.10.16	6.10.16	6.10.16	3.10.16		
Vandanmedu						
T.N.(Bodi)		-	1	ŀ		



CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Friday. Kota, Baran, Ramganj mandi is closed due to labour strike.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.
- Farmers as well as stockists were expecting higher prices for releasing their stocks as last year same period Coriander prices reported higher.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qt	1)	
Centre	Grade (New)	7-Oct-16	6-Oct-16	Change
	Eagle	Closed	6600	-
Kota (Raj.)	Eagle(Split)	Closed	6600	-
Benchmark market	Badami	Closed	6200	-
	Badami(Split)	Closed	6200	-
	Badami	6100	6000	100
Guna (M.P.)	Eagle	6300	6200	100
	Scooter	6500	6400	100
	Badami	6300	6300	Unch
Neemuch (M.P.)	Eagle	6600	6600	Unch
• •	Scooter	6800	6800	Unch
	Eagle	Closed	6100	-
	Eagle(Split)	Closed	6100	-
Ramganj (Raj.)	Badami	Closed	6000	-
2 2 . 2 .	Badami(Split)	Closed	6000	-
	Scooter	Closed	6800	-
D (D-1)	Eagle	Closed	6300	-
Baran (Raj.)	Badami	Closed	6100	-
	Eagle	6000	6000	Unch
DI (D-1)	Badami	5800	5800	Unch
Bhawani (Raj.)	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
0 1-1/01)	Badami	NR	NR	-
Gondal(Guj.)	Eagle	NR	NR	-
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Cent	re	7-Oct-16	6-Oct-16	Change
Vota (Doi)	Arrival	Closed	1500	-
Kota (Raj.)	Offtake	Closed	1500	-
Comp (M.D.)	Arrival	2000	2000	Unch
Guna (M.P.)	Offtake	2000	2000	Unch
Neemuch (M.D.)	Arrival	200	200	Unch
Neemuch (M.P.)	Offtake	200	200	Unch
Dommani (Doi)	Arrival	Closed	2500	-
Ramganj (Raj.)	Offtake	Closed	2500	-
Boron (Do:)	Arrival	Closed	800	-
Baran (Raj.)	Offtake	Closed	800	-
Dhawari (Dai)	Arrival	300	250	50
Bhawani (Raj.)	Offtake	300	250	50
Gondal(Guj.)	Arrival	NR	NR	-



NCDEX-FUTURES MARKET

Volume

2,720

1,750

80

Contract

Oct- 16

Nov- 16

Dec- 16

Contract	+/-\$	Open	High	Low	Close
Oct- 16	+29.00	7812	7852	7710	7825
Nov- 16	-6.00	7734	7734	7619	7710
Dec- 16	0	7500	7600	7438	7500

OI

6,910

7,340

70

Change

-1,430

-550

0

Bangalore

Bangalore

Dry

Spread	Oct-16	Nov-16	Dec-16
Basis	-1225		
Oct- 16		-115	
Nov- 16			-210

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED			
	6.10.16	6.10.16	6.10.16	3.10.16			
Baran	30	0	30	30			
Guna	310	60	370	240			
Kota	3084	230	3314	2814			
Ramganj	1546	0	1546	1545			

16500

16500

CLOVE

Change

-1,080

300

70

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	7-Oct-16	6-Oct-16	Change			
	Kochi	78000	78000	Unch			
Kerala	Kattapana	78000	78000	Unch			
	ldukki	NR	NR	-			
Mada	ıgascar	62000	60500	1500			
Zar	nzibar	63000	61000	2000			

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	e (Rs/Quintal
Spice	Market	District/State	Variety	Grade	D	ate
					7.10.2016	6.10.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu			550000	70000
Black	Karkala	Udupi	0.1			
Pepper Mangalore Sirsi Yellapura	Dakshina Kannada	Other	Average			
	Sirsi	Uttara Kannada			62898	
	Yellapura	Uttara Kannada			47000	
				_	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	te
					7.10.2016	6.10.2016

Byadgi

Average



Spices-Daily-Fundamental-Report 8 October 2016

Chilies			Guntur		12750	12750
			Local			
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		20000	
					Modal Price (Rs/Quintal	
~ ·						
Spice	Market	District/State	Variety	Grade	Da	
Spice	Market	District/State	Variety	Grade		
Spice Turmeric	Market Gundlupet	District/State Chamarajanagar	Variety Local	Grade Average	Da	te

⁻⁻ refers to Not Available.

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