

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli Bedia spot market on Monday. Warangal market reported closed due to festive season.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	10-Oct-16	8-Oct-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	10500	Closed	-
	LCA 334	11000	Closed	-
	Teja	12600	Closed	-
	No. 273	12200	Closed	-
	No. 5	12800	Closed	-
	Fatki	8800	Closed	-
	Byadgi	15300	Closed	-
	US 341	12600	Closed	-
	Denvor Delux	12600	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	12800	Closed	-
	Fatki	9000	Closed	-
	Packing	12800	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	10-Oct-16	8-Oct-16	Change
Guntur (A.P.)	Arrivals	20000	Closed	-
	Off-take	12000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		8.10.16	8.10.16	8.10.16	3.10.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric Sangli spot market on Monday. Mostly closed due to festive season.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-16	8-Oct-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	7400	NR	-
	Finger	7450	NR	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7700	-200
	Rajpuri Medium	7100	7300	-200
	DesiKadappa	6700	6900	-200
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Oct-16	8-Oct-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	468	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	1200	NA	-
Warangal(Telangana)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-214	6902	6920	6696	6696
Nov- 16	-120	6998	7014	6886	6890
Dec- 16	-138	7020	7028	6876	6878

Contract	Volume	Change	OI	Change
Oct- 16	5,375	830	3,505	-2,735
Nov- 16	7,855	1,915	11,655	1,020
Dec- 16	2,020	1,090	4,180	1,045

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		194	
Nov- 16			-12

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Sangli	2455	0	2455	3057
Erode	458	0	458	458
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Monday. Few markets closed due to festive season.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tonec&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	10-Oct-16	8-Oct-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	Closed	--
	Garbled	Closed	Closed	--
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	--
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Oct-16	8-Oct-16	Change
Kochi(Ker.)	Arrivals	Closed	Closed	--
	Off-take	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-16	8-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	16100	16100	Unch
	NCDEX Quality	17100	17100	Unch
	Poojari type /Machine Cut	18100	18100	Unch
Rajkot (Guj.)	Local	16555	16625	-70
Patan (Guj.)	Local	14630	NA	-
Dhrol (Guj.)	Local	16000	NA	-
Gondal (Guj.)	Local	17000	NR	-
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16000	500
Nagaur (Raj.)	Local	16500	15000	1500
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	17500	17400	100
	Poojari type / Machine Cut	19500	19500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Oct-16	8-Oct-16	Change
Unjha(Guj.)	Arrival	200	1000	-800
	Off-take	200	1000	-800
Rajkot(Guj.)	Arrival*	62	55	7
Patan(Guj.)	Arrival*	1	NA	-
Dhrol(Guj.)	Arrival*	11	NA	-
Gondal(Guj.)	Arrival	150	NR	-
Jodhpur(Raj.)	Arrival	150	100	50
MertaCity(Nagaur)(Raj.)	Arrival	100	80	20
Nagaur(Raj.)	Arrival	150	70	80
AnandpurKalu(Raj.)	Arrival	NA	30	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-280.00	16610.00	16765.00	16360.00	16435
Nov- 16	-300.00	16900.00	17050.00	16585.00	16695
Dec- 16	-290.00	17240.00	17275.00	16855.00	16920

Spread	Oct-16	Nov-16	Dec-16
Basis	665		
Oct- 16		260	
Nov- 16			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.10.16	In-Process 8.10.16	Total 8.10.16	FED 3.10.16
Jodhpur	128	0	128	182
Unjha	3206	63	3269	3448

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	4,125	690	1,320	-2,175
Nov- 16	6,864	1,398	11,856	1,248
Dec- 16	567	162	2,148	192

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom market on Monday.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Oct-16	8-Oct-16	Change
Vandanmettu,Kerala Benchmark market	Max price	NA	1197	-
	Avg. Price	NA	989	-
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1270	1270	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Oct-16	8-Oct-16	Change
Vandanmettu	Arrivals	NA	78430	-
	Off-take	NA	75705	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Oct-16	8-Oct-16	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+18.40	1145.00	1159.50	1145.00	1159.00
Nov- 16	+2.90	1140.00	1147.90	1134.10	1135.30
Dec- 16	+5.40	1169.90	1171.90	1156.00	1161.90

Spread	Oct-16	Nov-16	Dec-16
Basis	---		
Oct- 16		-23.70	
Nov- 16			26.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	74	-10	344	-52
Nov- 16	201	-107	799	8
Dec- 16	40	2	130	20

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander spot market on Monday. Mostly market is closed due to festive season.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.
- Farmers as well as stockists were expecting higher prices for releasing their stocks as last year same period Coriander prices reported higher.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Oct-16	8-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	Closed	-
	Eagle(Split)	6600	Closed	-
	Badami	6200	Closed	-
	Badami(Split)	6200	Closed	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	6000	-
	Badami	Closed	5800	-
	Scooter	Closed	6200	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	6750	NR	-
	Eagle	7025	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Oct-16	8-Oct-16	Change
Kota (Raj.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	Closed	200	-
	Offtake	Closed	200	-
Gondal(Guj.)	Arrival	1000	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-222.00	7746	7800	7560	7585
Nov- 16	-99.00	7670	7724	7563	7601
Dec- 16	+170.00	7670	7670	7670	7670

Contract	Volume	Change	OI	Change
Oct- 16	6,260	3,540	3,200	-3,710
Nov- 16	3,840	2,090	8,750	1,410
Dec- 16	10	-70	80	80

Spread	Oct-16	Nov-16	Dec-16
Basis	-985		
Oct- 16		16	
Nov- 16			69

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Baran	30	0	30	30
Guna	320	70	390	240
Kota	3204	120	3324	2814
Ramganj	1546	0	1546	1545

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-16	8-Oct-16	Change
Kerala	Kochi	Closed	78000	-
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2016	8.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2016	8.10.2016
Dry	Bangalore	Bangalore	Byadgi	Average	--	--

Chilies			Guntur	--	--	
			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2016	8.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.