

## REDCHILLI

**Fundamentals:**

- Most of the red chilli market reported closed on Wednesday due to Muharram festival.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	12-Oct-16	10-Oct-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	Closed	10500	-
	<b>LCA 334</b>	Closed	11000	-
	<b>Teja</b>	Closed	12600	-
	<b>No. 273</b>	Closed	12200	-
	<b>No. 5</b>	Closed	12800	-
	<b>Fatki</b>	Closed	8800	-
	<b>Byadgi</b>	Closed	15300	-
	<b>US 341</b>	Closed	12600	-
	<b>Denvor Delux</b>	Closed	12600	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	Closed	Closed	-
	<b>Wonder Hot</b>	Closed	Closed	-
	<b>341</b>	Closed	Closed	-
	<b>Denvor Delux</b>	Closed	Closed	-
	<b>Paprika</b>	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	14000	14000	Unch
	<b>Indu 2070</b>	14000	14000	Unch
	<b>MICO (Teja)</b>	13000	13000	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	Closed	13500	-
	<b>M.P. Maco Teja</b>	Closed	NA	-
	<b>Pala 12</b>	Closed	NA	-
	<b>LCA 334</b>	Closed	12800	-
	<b>Fatki</b>	Closed	9000	-
	<b>Packing</b>	Closed	12800	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	12-Oct-16	10-Oct-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	20000	-
	<b>Off-take</b>	Closed	12000	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	-	-	-	-	-	Basis	-	-	-
Sep - 16	-	-	-	-	-	Aug-16	-	-	-
Oct - 16	-	-	-	-	-	Sep - 16	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	-	-	-	-		8.10.16	8.10.16	8.10.16	3.10.16
Sep - 16	-	-	-	-					
Oct - 16	-	-	-	-					
					<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Most of the turmeric market reported closed on Wednesday because of Muharram festival.
- No crop damage reported for Turmeric due to recent heavy rainfall in Telangana.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.  
As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

<b>Turmeric Spot Market Prices(Loose): (Rs/Qtl)</b>				
Centre	Grade	12-Oct-16	10-Oct-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	Closed	-
	<b>Double polish finger</b>	Closed	Closed	-
	<b>Gattah (unpolished)</b>	Closed	Closed	-
	<b>Gattah (double polished)</b>	Closed	Closed	-
<b>Duggirala(A.P.)</b>	<b>Bulb</b>	NR	7400	-
	<b>Finger</b>	NR	7450	-
<b>Erode(T.N.)</b>	<b>Finger</b>	Closed	Closed	-
	<b>Gattah</b>	Closed	Closed	-
	<b>Sellem</b>	Closed	Closed	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	7500	7500	Unch
	<b>Rajpuri Medium</b>	7100	7100	Unch
	<b>Desi Kadappa</b>	6700	6700	Unch
<b>Warangal(Telangana)</b>	<b>Finger</b>	Closed	Closed	-
	<b>Round</b>	Closed	Closed	-
<b>Arrival &amp; Off-take in bags (1 bag = 75 Kg)</b>				
Centre	Parameter	12-Oct-16	10-Oct-16	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	NR	468	-
<b>Salem(T.N.)</b>	<b>Arrival*</b>	NR	NR	-
<b>Erode(T.N.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	NA	1200	-
<b>Warangal(Telangana)</b>	<b>Arrival</b>	Closed	Closed	-
<b>Arrival * Qtl</b>				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.10.16	8.10.16	8.10.16	3.10.16
<b>Sangli</b>	2455	0	2455	3057
<b>Erode</b>	458	0	458	458
<b>Nizamabad</b>	20	0	20	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Kochi Black Pepper market reported closed on Wednesday due to Muharram festival.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	12-Oct-16	10-Oct-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-Oct-16	10-Oct-16	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-16	10-Oct-16	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	16100	16100	Unch
	NCDEX Quality	17100	17100	Unch
	Poojari type /Machine Cut	18100	18100	Unch
Rajkot (Guj.)	Local	16160	16555	-395
Patan (Guj.)	Local	12625	14630	-2005
Dhrol (Guj.)	Local	NA	16000	-
Gondal (Guj.)	Local	Closed	17000	-
Jodhpur (Raj.)	Local	16200	16000	200
Merta City (Nagaur)(Raj.)	Local	18000	16500	1500
Nagaur (Raj.)	Local	17500	16500	1000
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	17500	17500	Unch
	Poojari type / Machine Cut	19500	19500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Oct-16	10-Oct-16	Change
Unjha(Guj.)	Arrival	300	200	100
	Off-take	300	200	100
Rajkot(Guj.)	Arrival*	93	62	31
Patan(Guj.)	Arrival*	2	1	1
Dhrol(Guj.)	Arrival*	NA	11	-
Gondal(Guj.)	Arrival	Closed	150	-
Jodhpur(Raj.)	Arrival	70	150	-80
Merta City(Nagaur)(Raj.)	Arrival	150	100	50
Nagaur(Raj.)	Arrival	100	150	-50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Jodhpur	128	0	128	182
Unjha	3206	63	3269	3448

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in cardamom market on Wednesday.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Oct-16	10-Oct-16	Change
Vandanmettu,Kerala <b>Benchmark market</b>	Max price	1235	NA	-
	Avg. Price	1040	NA	-
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1270	1270	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Oct-16	10-Oct-16	Change
Vandanmettu	Arrivals	64288	NA	-
	Off-take	64288	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Oct-16	10-Oct-16	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Coriander spot market on Wednesday. Mostly market is closed due to festive season.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.
- Farmers as well as stockists were expecting higher prices for releasing their stocks as last year same period Coriander prices reported higher.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Oct-16	10-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6100	Closed	-
	Eagle(Split)	6100	Closed	-
	Badami	6000	Closed	-
	Badami(Split)	6000	Closed	-
	Scooter	6800	Closed	-
Baran (Raj.)	Eagle	6300	Closed	-
	Badami	6100	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	6750	-
	Eagle	Closed	7025	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Oct-16	10-Oct-16	Change
Kota (Raj.)	Arrival	1200	1000	200
	Offtake	1200	1000	200
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Baran (Raj.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	1000	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.16	8.10.16	8.10.16	3.10.16
Baran	30	0	30	30
Guna	320	70	390	240
Kota	3204	120	3324	2814
Ramganj	1546	0	1546	1545

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-16	10-Oct-16	Change
Kerala	Kochi	Closed	Closed	-
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2016	8.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2016	8.10.2016
	Bangalore	Bangalore	Byadgi	Average	--	--



Chilies			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2016	8.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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