

## REDCHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Chilli spot market on Friday.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	13-Oct-16	12-Oct-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	10500	Closed	-
	<b>LCA 334</b>	11000	Closed	-
	<b>Teja</b>	12600	Closed	-
	<b>No. 273</b>	12200	Closed	-
	<b>No. 5</b>	12800	Closed	-
	<b>Fatki</b>	8800	Closed	-
	<b>Byadgi</b>	15300	Closed	-
	<b>US 341</b>	12600	Closed	-
	<b>Denvor Delux</b>	12600	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	12700	Closed	-
	<b>Wonder Hot</b>	12700	Closed	-
	<b>341</b>	13200	Closed	-
	<b>Denvor Delux</b>	12800	Closed	-
	<b>Paprika</b>	NA	Closed	-
	<b>Fatki</b>	8500	Closed	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	14000	14000	Unch
	<b>Indu 2070</b>	14000	14000	Unch
	<b>MICO (Teja)</b>	13000	13000	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	13500	Closed	-
	<b>M.P. Maco Teja</b>	NA	Closed	-
	<b>Pala 12</b>	NA	Closed	-
	<b>LCA 334</b>	12800	Closed	-
	<b>Fatki</b>	9000	Closed	-
	<b>Packing</b>	12800	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	13-Oct-16	12-Oct-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	50000	Closed	-
	<b>Off-take</b>	30000	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	4000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		10.10.16	10.10.16	10.10.16	10.10.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric spot market on Friday.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-16	12-Oct-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7800	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	8100	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7000	7400	<b>-400</b>
	Finger	7150	7450	<b>-300</b>
<b>Erode(T.N.)</b>	Finger	8750	Closed	-
	Gattah	8250	Closed	-
	Sellem	9150	Closed	-
<b>Salem(T.N.)</b>	Bulb	8200	NR	-
	Finger	8850	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7500	7500	<b>Unch</b>
	Rajpuri Medium	7100	7100	<b>Unch</b>
	Desi Kadappa	6700	6700	<b>Unch</b>
<b>Warangal(Telangana)</b>	Finger	8750	Closed	-
	Round	8750	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Oct-16	12-Oct-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	800	Closed	-
	Off-take	800	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	202	2	<b>200</b>
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	2000	NA	-
<b>Warangal(Telangana)</b>	Arrival	100	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+268.00	6740	7012	6726	7012
Nov- 16	+276.00	6966	7186	6874	7186
Dec- 16	+214.00	6920	7150	6860	7100

Contract	Volume	Change	OI	Change
Oct- 16	3,995	-1,380	765	-2,740
Nov- 16	11,480	3,625	11,410	-245
Dec- 16	3,450	1,430	5,765	1,585

Spread	Oct-16	Nov-16	Dec-16
Basis	788		
Oct- 16		174	
Nov- 16			-86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 10.10.16	In-Process 10.10.16	Total 10.10.16	FED 10.10.16
<b>Sangli</b>	2355	0	2355	2355
<b>Erode</b>	359	0	359	359
<b>Nizamabad</b>	20	0	20	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Friday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	13-Oct-16	12-Oct-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	68100	Closed	-
	Garbled	71100	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	13-Oct-16	12-Oct-16	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.10.16	10.10.16	10.10.16	10.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-16	12-Oct-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16100	16100	Unch
	NCDEX Quality	17100	17100	Unch
	Poojari type /Machine Cut	18100	18100	Unch
Rajkot (Guj.)	Local	16350	16160	190
Patan (Guj.)	Local	15500	12625	2875
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	Closed	-
Jodhpur (Raj.)	Local	16000	16200	-200
Merta City (Nagaur)(Raj.)	Local	17500	18000	-500
Nagaur (Raj.)	Local	17300	17500	-200
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	17500	17500	Unch
	Poojari type / Machine Cut	19500	19500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Oct-16	12-Oct-16	Change
Unjha(Guj.)	Arrival	700	300	400
	Off-take	700	300	400
Rajkot(Guj.)	Arrival*	42	93	-51
Patan(Guj.)	Arrival*	26	2	24
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	Closed	-
Jodhpur(Raj.)	Arrival	200	70	130
Merta City(Nagaur)(Raj.)	Arrival	300	150	150
Nagaur(Raj.)	Arrival	200	100	100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+90.00	16450.00	16595.00	16375.00	16480.00
Nov- 16	+45.00	16740.00	16830.00	16615.00	16700.00
Dec- 16	+15.00	16985.00	17020.00	16855.00	16900.00

Spread	Oct-16	Nov-16	Dec-16
Basis	620		
Oct- 16		220	
Nov- 16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 10.10.16	In-Process 10.10.16	Total 10.10.16	FED 10.10.16
Jodhpur	128	0	128	128
Unjha	3098	81	3179	3098

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	1,611	-2,514	525	-795
Nov- 16	4,854	-2,010	12,393	537
Dec- 16	351	-216	2,208	60

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in cardamom market on Friday.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Oct-16	12-Oct-16	Change
Kumily, Kerala <b>Benchmark market</b>	Max price	1269	1235	34
	Avg. Price	1047	1040	7
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1270	1270	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Oct-16	12-Oct-16	Change
Kumily	Arrivals	66060	64288	1772
	Off-take	64780	64288	492
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Oct-16	12-Oct-16	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+21.40	1170.00	1190.10	1170.00	1179.90
Nov- 16	-7.50	1145.00	1182.00	1121.00	1129.20
Dec- 16	-5.40	1188.70	1202.00	1150.00	1156.70

Contract	Volume	Change	OI	Change
Oct- 16	112	38	248	-96
Nov- 16	1,338	1,137	798	-1
Dec- 16	157	117	176	46

Spread	Oct-16	Nov-16	Dec-16
Basis	-132.90		
Oct- 16		-50.70	
Nov- 16			27.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.10.16	10.10.16	10.10.16	10.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Coriander spot market on Friday.
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Oct-16	12-Oct-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6300	6600	-300
	Eagle(Split)	6300	6600	-300
	Badami	6000	6200	-200
	Badami(Split)	6000	6200	-200
<b>Guna (M.P.)</b>	Badami	5800	Closed	-
	Eagle	6100	Closed	-
	Scooter	6200	Closed	-
<b>Neemuch (M.P.)</b>	Badami	6000	Closed	-
	Eagle	6400	Closed	-
	Scooter	6600	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	5900	6100	-200
	Eagle(Split)	5900	6100	-200
	Badami	5800	6000	-200
	Badami(Split)	5800	6000	-200
	Scooter	6600	6800	-200
<b>Baran (Raj.)</b>	Eagle	6100	6300	-200
	Badami	5900	6100	-200
<b>Bhawani (Raj.)</b>	Eagle	5900	Closed	-
	Badami	5700	Closed	-
	Scooter	6000	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	NR	Closed	-
	Eagle	NR	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Oct-16	12-Oct-16	Change
<b>Kota (Raj.)</b>	Arrival	2500	1200	1300
	Offtake	2500	1200	1300
<b>Guna (M.P.)</b>	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	300	Closed	-
	Offtake	300	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
<b>Baran (Raj.)</b>	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
<b>Bhawani (Raj.)</b>	Arrival	800	Closed	-
	Offtake	800	Closed	-
<b>Gondal(Guj.)</b>	Arrival	NR	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-303	7516	7580	7290	7290
Nov- 16	-144	7438	7610	7405	7465
Dec- 16	-170	7600	7600	7443	7500

Contract	Volume	Change	OI	Change
Oct- 16	4,120	-2,140	930	-2,270
Nov- 16	6,130	2,290	9,710	960
Dec- 16	100	90	110	110

Spread	Oct-16	Nov-16	Dec-16
Basis	-990		
Oct- 16		175	
Nov- 16			35

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.10.16	10.10.16	10.10.16	10.10.16
Baran	30	0	30	30
Guna	320	110	430	320
Kota	3333	50	3383	3333
Ramganj	1546	0	1546	1546

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-16	12-Oct-16	Change
Kerala	Kochi	78000	Closed	-
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.2016	12.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	--
	Sirsi	Uttara Kannada			62644	--
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.2016	12.10.2016
	Bangalore	Bangalore	Byadgi	Average	16500	--

Chilies			Guntur		12750	--
			Local		--	--
			Mankattu		14250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.2016	12.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	--

-- refers to Not Available.

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