

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Bedia Chilli spot market on Monday.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	17-Oct-16	15-Oct-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	10800	Closed	-
	<b>LCA 334</b>	11200	Closed	-
	<b>Teja</b>	12800	Closed	-
	<b>No. 273</b>	12200	Closed	-
	<b>No. 5</b>	12500	Closed	-
	<b>Fatki</b>	8500	Closed	-
	<b>Byadgi</b>	15800	Closed	-
	<b>US 341</b>	12800	Closed	-
	<b>Denvor Delux</b>	12500	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	12700	Closed	-
	<b>Wonder Hot</b>	12700	Closed	-
	<b>341</b>	13200	Closed	-
	<b>Denvor Delux</b>	12800	Closed	-
	<b>Paprika</b>	NA	Closed	-
	<b>Fatki</b>	8500	Closed	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	14000	14000	Unch
	<b>Indu 2070</b>	14000	14000	Unch
	<b>MICO (Teja)</b>	13000	13000	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	13500	Closed	-
	<b>M.P. Maco Teja</b>	NA	Closed	-
	<b>Pala 12</b>	NA	Closed	-
	<b>LCA 334</b>	12800	Closed	-
	<b>Fatki</b>	9000	Closed	-
	<b>Packing</b>	12800	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-Oct-16	15-Oct-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	70000	Closed	-
	<b>Off-take</b>	40000	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	6000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	-	-	-	-	-	Basis	-	-	-
Sep - 16	-	-	-	-	-	Aug-16	-	-	-
Oct - 16	-	-	-	-	-	Sep - 16	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	-	-	-	-		15.10.16	15.10.16	15.10.16	10.10.16
Sep - 16	-	-	-	-					
Oct - 16	-	-	-	-					
					<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric spot market on Monday.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-16	15-Oct-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7800	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	8100	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7550	NR	-
	Finger	7550	NR	-
<b>Erode(T.N.)</b>	Finger	8750	Closed	-
	Gattah	8250	Closed	-
	Sellem	9150	Closed	-
<b>Salem(T.N.)</b>	Bulb	7750	NR	-
	Finger	8600	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6700	6700	Unch
<b>Warangal(Telangana)</b>	Finger	8850	Closed	-
	Round	8850	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Oct-16	15-Oct-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	900	Closed	-
	Off-take	900	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	380	NR	-
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	1800	NA	-
<b>Warangal(Telangana)</b>	Arrival	150	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	0	7174	7292	7100	7174
Nov- 16	-92	7210	7284	7110	7150.00
Dec- 16	-96	7054	7172	6998	7012

Contract	Volume	Change	OI	Change
Oct- 16	765	0	725	0
Nov- 16	3,885	-6,285	10,090	-325
Dec- 16	1,285	-2,110	6,330	140

Spread	Oct-16	Nov-16	Dec-16
Basis	626		
Oct- 16		-24	
Nov- 16			-138

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.10.16	In-Process 15.10.16	Total 15.10.16	FED 10.10.16
<b>Sangli</b>	2196	0	2196	2355
<b>Erode</b>	234	0	234	359
<b>Nizamabad</b>	10	0	10	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Monday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tonne for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.
- Export prices were at \$10,950 a tonne for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	17-Oct-16	15-Oct-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	68100	Closed	-
	Garbled	71100	Closed	-
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Oct-16	15-Oct-16	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.10.16	15.10.16	15.10.16	10.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Weak to steady sentiment witnessed in Jeera market on Monday.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-16	15-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	16000	16100	-100
	NCDEX Quality	17000	17100	-100
	Poojari type /Machine Cut	18000	18100	-100
Rajkot (Guj.)	Local	16450	16710	-260
Patan (Guj.)	Local	15175	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	17200	17400	-200
	Poojari type / Machine Cut	19200	19500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Oct-16	15-Oct-16	Change
Unjha(Guj.)	Arrival	200	500	-300
	Off-take	200	500	-300
Rajkot(Guj.)	Arrival*	60	75	-15
Patan(Guj.)	Arrival*	16	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	200	Unch
Merta City(Nagaur)(Raj.)	Arrival	25	25	Unch
Nagaur(Raj.)	Arrival	300	300	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-265.00	16365.00	16365.00	16020.00	16080.00
Nov- 16	-325.00	16630.00	16640.00	16130.00	16270.00
Dec- 16	-315.00	16830.00	16845.00	16365.00	16485.00

Contract	Volume	Change	OI	Change
Oct- 16	276	3	291	-57
Nov- 16	7,542	2,895	12,456	144
Dec- 16	1,617	951	2,811	375

Spread	Oct-16	Nov-16	Dec-16
Basis	920		
Oct- 16		190	
Nov- 16			215

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.10.16	In-Process 15.10.16	Total 15.10.16	FED 10.10.16
Jodhpur	119	0	119	128
Unjha	2894	33	2927	3098

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Steady sentiment witnessed in cardamom market on Monday.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Oct-16	15-Oct-16	Change
Santhanpara,Kerala Benchmark market	Max price	1205	NA	-
	Avg. Price	973	NA	-
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1270	1270	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Oct-16	15-Oct-16	Change
Santhanpara	Arrivals	46594	NA	-
	Off-take	44188	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Oct-16	15-Oct-16	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-11.60	1190.00	1198.00	1140.00	1163.60
Nov- 16	+5.20	1135.10	1144.00	1127.10	1132.80
Dec- 16	+1.90	1143.40	1150.00	1142.80	1142.80

Spread	Oct-16	Nov-16	Dec-16
Basis	-147.60		
Oct- 16		-30.80	
Nov- 16			10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	72	0	183	0
Nov- 16	115	-226	773	-17
Dec- 16	28	-60	216	11

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.10.16	15.10.16	15.10.16	10.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Weak sentiment witnessed in Coriander spot market on Monday.
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Oct-16	15-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6400	6300	100
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6000	200
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5800	5800	Unch
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	5800	5800	Unch
	Eagle	6200	6200	Unch
	Scooter	6400	6400	Unch
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6500	6500	Unch

Baran (Raj.)	Eagle	6000	6000	Unch
	Badami	5800	5800	Unch
Bhawani (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	5900	5900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Oct-16	15-Oct-16	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	250	400	-150
	Offtake	250	400	-150
Ramganj (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Gondal(Guj.)	Arrival	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-214	7150	7195	6982	6982
Nov- 16	-221	7350	7350	7166	7166.00
Dec- 16	-144	7291	7291	7265	7265

Contract	Volume	Change	OI	Change
Oct- 16	700	420	540	300
Nov- 16	3,420	-1,200	11,600	440
Dec- 16	20	-110	140	0

Spread	Oct-16	Nov-16	Dec-16
Basis	-582		
Oct- 16		184	
Nov- 16			99

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.10.16	15.10.16	15.10.16	10.10.16
Baran	30	0	30	30
Guna	419	70	489	320
Kota	3433	50	3493	3333
Ramganj	1546	0	1546	1546

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-16	15-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch

	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2016	15.10.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			62462	--
	Yellapura	Uttara Kannada			60869	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2016	15.10.2016
Dry Chillies			Byadgi		16500	16500
			Guntur		12750	12750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2016	15.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10800

-- refers to Not Available.

## Disclaimer

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