

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli spot market on Tuesday. Lower arrival reported in Guntur market.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	18-Oct-16	17-Oct-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	10800	10800	Unch
	LCA 334	11200	11200	Unch
	Teja	12800	12800	Unch
	No. 273	12200	12200	Unch
	No. 5	12500	12500	Unch
	Fatki	8500	8500	Unch
	Byadgi	15800	15800	Unch
	US 341	12800	12800	Unch
	Denvor Delux	12500	12500	Unch
Warangal (Telangana)	Teja	12700	12700	Unch
	Wonder Hot	12600	12700	-100
	341	13100	13200	-100
	Denvor Delux	12700	12800	-100
	Paprika	NA	NA	-
	Fatki	8400	8500	-100
Bedia(M.P.)	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13500	13500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12800	12800	Unch
	Fatki	9000	9000	Unch
	Packing	12800	12800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	18-Oct-16	17-Oct-16	Change
Guntur (A.P.)	Arrivals	50000	70000	-20000
	Off-take	25000	40000	-15000
Warangal (Telangana)	Arrivals	3000	6000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		17.10.16	17.10.16	17.10.16	17.10.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Tuesday. Lower arrival has been reported in Nizamabad market.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-16	17-Oct-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8500	100
	Gattah (unpolished)	7300	7200	100
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	6975	7550	-575
	Finger	7450	7550	-100
Erode(T.N.)	Finger	8500	8750	-250
	Gattah	8000	8250	-250
	Sellem	8900	9150	-250
Salem(T.N.)	Bulb	7680	7750	-70
	Finger	8580	8600	-20
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6700	6700	Unch
Warangal(Telangana)	Finger	8850	8850	Unch
	Round	8850	8850	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Oct-16	17-Oct-16	Change
Nizamabad(A.P.)	Arrival	700	900	-200
	Off-take	700	900	-200
Duggirala(A.P.)	Arrival*	759	380	379
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	1000	500
	Off-take	1500	1000	500
Sangli(Mah.)	Arrival	NA	1800	-
Warangal(Telangana)	Arrival	500	150	350
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	0	7174	7174	7174	7174.00
Nov- 16	-78	7210	7208	7024	7164.00
Dec- 16	+2.00	7054	7036	6910	7010.00

Contract	Volume	Change	OI	Change
Oct- 16	765	0	95	-630
Nov- 16	5,135	1,250	9,890	-200
Dec- 16	970	-315	6,790	460

Spread	Oct-16	Nov-16	Dec-16
Basis	626		
Oct- 16		-10	
Nov- 16			-154

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.10.16	In-Process 17.10.16	Total 17.10.16	FED 17.10.16
Sangli	2196	0	2196	2196
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Tuesday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tonne for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.
- Export prices were at \$10,950 a tonne for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	18-Oct-16	17-Oct-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68100	68100	Unch
	Garbled	71100	71100	Unch
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-Oct-16	17-Oct-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.16	17.10.16	17.10.16	17.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Tuesday. Arrival has been increased in Unjha and Rajkot market.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-16	17-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	15500	16000	-500
	NCDEX Quality	16500	17000	-500
	Poojari type /Machine Cut	17500	18000	-500
Rajkot (Guj.)	Local	16300	16450	-150
Patan (Guj.)	Local	NA	15175	-
Dhrol (Guj.)	Local	15000	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	15500	16000	-500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	16000	16500	-500
New Delhi	Ganesh	17200	17200	Unch
	Poojari type / Machine Cut	19200	19200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Oct-16	17-Oct-16	Change
Unjha(Guj.)	Arrival	500	200	300
	Off-take	500	200	300
Rajkot(Guj.)	Arrival*	78	60	18
Patan(Guj.)	Arrival*	NA	16	-
Dhrol(Guj.)	Arrival*	4	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	200	-100
Merta City(Nagaur)(Raj.)	Arrival	25	25	Unch
Nagaur(Raj.)	Arrival	300	300	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-80.00	16365.00	16030.00	15975.00	16015.00
Nov- 16	-10.00	16630.00	16325.00	16110.00	16270.00
Dec- 16	+30.00	16830.00	16565.00	16355.00	16520.00

Contract	Volume	Change	OI	Change
Oct- 16	42	-234	261	-30
Nov- 16	4,536	-3,006	12,165	-291
Dec- 16	1,419	-198	3,381	570

Spread	Oct-16	Nov-16	Dec-16
Basis	485		
Oct- 16		255	
Nov- 16			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.10.16	In-Process 17.10.16	Total 17.10.16	FED 17.10.16
Jodhpur	119	0	119	119
Unjha	2780	48	2828	2780

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday. Arrival has been increased in konchi market.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Oct-16	17-Oct-16	Change
Kochi,Kerala Benchmark market	Max price	1248	1205	43
	Avg. Price	1041	973	67
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1300	1270	30
Arrival & Off-take in Kg				
Parameter	Centre	18-Oct-16	17-Oct-16	Change
Kochi	Arrivals	100329	46594	53735
	Off-take	98707	44188	54519
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Oct-16	17-Oct-16	Change
Singtam,Sikkim	Badadana	850	NA	-
Singtam	Chotadana	775	NA	-
Gangtok,Sikkim	Badadana	850	NA	-
Gangtok	Chotadana	800	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-11.60	1190.00	1198.00	1140.00	1163.60
Nov- 16	+14.10	1134.00	1146.80	1130.10	1144.00
Dec- 16	+16.50	1150.00	1160.00	1145.00	1160.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-122.60		
Oct- 16		-19.60	
Nov- 16			16.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	72	0	183	0
Nov- 16	233	118	759	-14
Dec- 16	34	6	237	21

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.10.16	17.10.16	17.10.16	17.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Tuesday. Arrival are increased in Guna market and decreased in Kota market
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Oct-16	17-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5600	5800	-200
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	6000	5800	200
	Eagle	6200	6200	Unch
	Scooter	7000	6400	600
Ramganj (Raj.)	Eagle	5900	6000	-100
	Eagle(Split)	5900	6000	-100
	Badami	5700	5800	-100
	Badami(Split)	5700	5800	-100
	Scooter	6400	6500	-100
Baran (Raj.)	Eagle	6000	6000	Unch
	Badami	5800	5800	Unch
Bhawani (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	5900	5900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Oct-16	17-Oct-16	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	1200	250	950
	Offtake	1200	250	950
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	400	800	-400
	Offtake	400	800	-400
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-119	7150	6950	6864	6940
Nov- 16	-204	7350	7193	6960	6962
Dec- 16	-252	7291	7250	7026	7026

Contract	Volume	Change	OI	Change
Oct- 16	210	-490	190	-350
Nov- 16	3,230	-190	11,940	340
Dec- 16	170	150	230	90

Spread	Oct-16	Nov-16	Dec-16
Basis	-540		
Oct- 16		22	
Nov- 16			64

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.16	17.10.16	17.10.16	17.10.16
Baran	30	0	30	30
Guna	419	90	509	419
Kota	3443	50	3493	3443
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-16	17-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2016	17.10.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			67200	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			62114	62462
	Yellapura	Uttara Kannada			--	60869
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2016	17.10.2016
	Bangalore	Bangalore	Byadgi	Average	16500	16500



Chilies			Guntur		12750	12750
			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2016	17.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10800

-- refers to Not Available.

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