

REDCHILLI**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli spot market on Wednesday. Arrival has been increased in Guntur reported.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	19-Oct-16	18-Oct-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	10800	10800	Unch
	LCA 334	11200	11200	Unch
	Teja	12800	12800	Unch
	No. 273	12200	12200	Unch
	No. 5	12500	12500	Unch
	Fatki	8500	8500	Unch
	Byadgi	15800	15800	Unch
	US 341	12800	12800	Unch
	Denvor Delux	12500	12500	Unch
Warangal (Telangana)	Teja	12500	12700	-200
	Wonder Hot	12000	12600	-600
	341	12500	13100	-600
	Denvor Delux	12000	12700	-700
	Paprika	NA	NA	-
	Fatki	7000	8400	-1400
Bedia(M.P.)	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13500	13500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12800	12800	Unch
	Fatki	9000	9000	Unch
	Packing	12800	12800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	19-Oct-16	18-Oct-16	Change
Guntur (A.P.)	Arrivals	60000	50000	10000
	Off-take	30000	25000	5000
Warangal (Telangana)	Arrivals	5000	3000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		18.10.16	18.10.16	18.10.16	17.10.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric spot market on Wednesday. Arrival has been increased in Nizamabad reported.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Oct-16	18-Oct-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8200	8100	100
Duggirala(A.P.)	Bulb	7575	6975	600
	Finger	7575	7450	125
Erode(T.N.)	Finger	8500	8500	Unch
	Gattah	8000	8000	Unch
	Sellem	8900	8900	Unch
Salem(T.N.)	Bulb	7680	7680	Unch
	Finger	8580	8580	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6700	6700	Unch
Warangal(Telangana)	Finger	8850	8850	Unch
	Round	8850	8850	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Oct-16	18-Oct-16	Change
Nizamabad(A.P.)	Arrival	1000	700	300
	Off-take	1000	700	300
Duggirala(A.P.)	Arrival*	526	759	-233
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	1500	1000
	Off-take	2500	1500	1000
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	300	500	-200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+26.00	7190	7200	7134	7200
Nov- 16	+118.00	7162	7312	7142	7270
Dec- 16	+76.00	7018	7122	7002	7076.00

Contract	Volume	Change	OI	Change
Oct- 16	60	-705	80	-15
Nov- 16	5,440	305	9,910	20
Dec- 16	1,200	230	7,195	405

Spread	Oct-16	Nov-16	Dec-16
Basis	600		
Oct- 16		70	
Nov- 16			-194

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.16	18.10.16	18.10.16	17.10.16
Sangli	2196	0	2196	2196
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Wednesday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tonne for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.
- Export prices were at \$10,950 a tonne for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	19-Oct-16	18-Oct-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68100	68100	Unch
	Garbled	71100	71100	Unch
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-Oct-16	18-Oct-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.16	18.10.16	18.10.16	17.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Arrival has been increased in Unjha and Jodhpur market.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Oct-16	18-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	15500	15500	Unch
	NCDEX Quality	16500	16500	Unch
	Poojari type /Machine Cut	17500	17500	Unch
Rajkot (Guj.)	Local	15890	16300	-410
Patan (Guj.)	Local	13500	NA	-
Dhrol (Guj.)	Local	NA	15000	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16000	15500	500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	17100	17200	-100
	Poojari type / Machine Cut	19000	19200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Oct-16	18-Oct-16	Change
Unjha(Guj.)	Arrival	2000	500	1500
	Off-take	2000	500	1500
Rajkot(Guj.)	Arrival*	65	78	-13
Patan(Guj.)	Arrival*	2	NA	-
Dhrol(Guj.)	Arrival*	NA	4	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	100	100
Merta City(Nagaur)(Raj.)	Arrival	20	25	-5
Nagaur(Raj.)	Arrival	200	300	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+295.00	16160.00	16500.00	16160.00	16295.00
Nov- 16	+175.00	16280.00	16570.00	16260.00	16430.00
Dec- 16	+175.00	16510.00	16840.00	16505.00	16685.00

Contract	Volume	Change	OI	Change
Oct- 16	132	90	144	-117
Nov- 16	5,952	1,416	11,130	-1,035
Dec- 16	1,962	543	3,876	495

Spread	Oct-16	Nov-16	Dec-16
Basis	205		
Oct- 16		135	
Nov- 16			255

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.10.16	In-Process 18.10.16	Total 18.10.16	FED 17.10.16
Jodhpur	119	0	119	119
Unjha	2717	0	2717	2780

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Wednesday. Same Arrival in konchi market.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Oct-16	18-Oct-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1208	1248	-40
	Avg. Price	1028	1041	-13
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Oct-16	18-Oct-16	Change
Vandanmettu	Arrivals	68561	100329	-31768
	Off-take	67693	98707	-31014
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Oct-16	18-Oct-16	Change
Singtam, Sikkim	Badadana	850	850	Unch
Singtam	Chotadana	775	775	Unch
Gangtok, Sikkim	Badadana	825	850	-25
Gangtok	Chotadana	775	800	-25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-11.60	1190.00	1198.00	1140.00	1163.60
Nov- 16	+33.40	1146.00	1180.00	1146.00	1179.30
Dec- 16	+26.60	1159.00	1183.00	1159.00	1183.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-135.60		
Oct- 16		15.70	
Nov- 16			3.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	72	0	183	0
Nov- 16	541	308	794	35
Dec- 16	68	34	257	20

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.10.16	18.10.16	18.10.16	17.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander spot market on Wednesday. Arrival has increased in kota market and decreased in Guna market
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Oct-16	18-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5600	5600	Unch
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6200	6200	Unch
	Scooter	7000	7000	Unch
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5700	5700	Unch
	Badami(Split)	5700	5700	Unch
	Scooter	6400	6400	Unch
Baran (Raj.)	Eagle	6000	6000	Unch
	Badami	5800	5800	Unch
Bhawani (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	5900	5900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Oct-16	18-Oct-16	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	2500	4000	-1500
	Offtake	2500	4000	-1500
Neemuch (M.P.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200
Ramganj (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	600	400	200
	Offtake	600	400	200
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-99	6929	6830	6830	6830
Nov- 16	-30	6990	7088	6920	6980
Dec- 16	-24	7114	7179	7026	7060

Contract	Volume	Change	OI	Change
Oct- 16	100	-110	210	20
Nov- 16	1,810	-1,420	11,730	-210
Dec- 16	240	70	350	120

Spread	Oct-16	Nov-16	Dec-16
Basis	-430		
Oct- 16		150	
Nov- 16			80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.16	18.10.16	18.10.16	17.10.16
Baran	30	0	30	30
Guna	489	50	539	419
Kota	3493	0	3493	3443
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Oct-16	18-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.10.2016	18.10.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	67200
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			62195	62114
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.10.2016	18.10.2016
	Bangalore	Bangalore	Byadgi	Average	--	16500

Chilies			Guntur		12750	12750
			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.10.2016	18.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	--

-- refers to Not Available.

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