

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Friday. Arrival has been decreased in Guntur and warangal reported.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	21-Oct-16	20-Oct-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	10500	10500	Unch
	LCA 334	10900	10900	Unch
	Teja	12500	12500	Unch
	No. 273	12100	12100	Unch
	No. 5	12000	12000	Unch
	Fatki	8200	8200	Unch
	Byadgi	15500	15500	Unch
	US 341	12500	12500	Unch
	Denvor Delux	12200	12200	Unch
Warangal (Telangana)	Teja	12500	12500	Unch
	Wonder Hot	12000	12000	Unch
	341	12500	12500	Unch
	Denvor Delux	12000	12000	Unch
	Paprika	NA	NA	-
	Fatki	7000	7000	Unch
Bedia(M.P.)	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13300	13300	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12600	12600	Unch
	Fatki	8800	8800	Unch
	Packing	12600	12600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	21-Oct-16	20-Oct-16	Change
Guntur (A.P.)	Arrivals	40000	60000	-20000
	Off-take	20000	30000	-10000
Warangal (Telangana)	Arrivals	4000	5000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		20.10.16	20.10.16	20.10.16	17.10.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Friday. Arrival has been increased in Erode and Duggirala market reported.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Oct-16	20-Oct-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	7600	7195	405
	Finger	7700	7375	325
Erode(T.N.)	Finger	8500	8500	Unch
	Gattah	8000	8000	Unch
	Sellem	8900	8900	Unch
Salem(T.N.)	Bulb	7800	7700	100
	Finger	8600	8550	50
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6700	6700	Unch
Warangal(Telangana)	Finger	9000	8900	100
	Round	9000	8900	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Oct-16	20-Oct-16	Change
Nizamabad(A.P.)	Arrival	800	1200	-400
	Off-take	800	1200	-400
Duggirala(A.P.)	Arrival*	1558	539	1019
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	5000	3000	2000
	Off-take	5000	3000	2000
Sangli(Mah.)	Arrival	NA	2000	-
Warangal(Telangana)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-52	7230	7230	7120	7176
Nov- 16	-52	7018	7030	6950	6980.00
Dec- 16	0	6795	6800	6701	6795

Contract	Volume	Change	OI	Change
Oct- 16	3,160	3,100	0	-80
Nov- 16	1,075	-1,675	0	-9,900
Dec- 16	440	-345	0	-7,295

Spread	Oct-16	Nov-16	Dec-16
Basis	624		
Oct- 16		-196	
Nov- 16			-185

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.10.16	In-Process 20.10.16	Total 20.10.16	FED 17.10.16
Sangli	2196	0	2196	2196
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Friday. Lower arrival has been reported in Konchi.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	21-Oct-16	20-Oct-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68100	68100	Unch
	Garbled	71100	71100	Unch
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Oct-16	20-Oct-16	Change
Kochi(Ker.)	Arrivals	11	21	-10
	Off-take	11	21	-10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
--	--	--	--	--		20.10.16	20.10.16	20.10.16	17.10.16
--	--	--	--	--	Calicut	--	--	--	--
--	--	--	--	--	Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday. Arrival has been increased in Unjha and Jodhpur market.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Oct-16	20-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	15800	15700	100
	NCDEX Quality	16800	16700	100
	Poojari type /Machine Cut	17800	17700	100
Rajkot (Guj.)	Local	16375	16190	185
Patan (Guj.)	Local	14380	14830	-450
Dhrol (Guj.)	Local	14500	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16200	16500	-300
Merta City (Nagaur)(Raj.)	Local	17000	17300	-300
Nagaur (Raj.)	Local	16500	16500	Unch
Anandpur Kalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	17400	17200	200
	Poojari type / Machine Cut	19400	19200	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Oct-16	20-Oct-16	Change
Unjha(Guj.)	Arrival	1500	1200	300
	Off-take	1500	1200	300
Rajkot(Guj.)	Arrival*	90	80	10
Patan(Guj.)	Arrival*	3	3	Unch
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	50	100
Merta City(Nagaur)(Raj.)	Arrival	60	10	50
Nagaur(Raj.)	Arrival	150	150	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+350.00	16570.00	16940.00	16480.00	16905.00
Nov- 16	+345.00	16825.00	17195.00	16750.00	17160.00
Dec- 16	-11.60	1190.00	1198.00	1140.00	1163.60

Spread	Oct-16	Nov-16	Dec-16
Basis	-105		
Oct- 16		255	
Nov- 16			-15996.4

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.10.16	In-Process 20.10.16	Total 20.10.16	FED 17.10.16
Jodhpur	119	0	119	119
Unjha	2429	0	2429	2780

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	7,698	7,620	0	-93
Nov- 16	1,788	-3,198	0	-10,989
Dec- 16	72	-1,566	183	-4,164

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom market on Friday. Arrival has been decreased Kumily market.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Oct-16	20-Oct-16	Change
Kumily, Kerala Benchmark market	Max price	1207	1208	-1
	Avg. Price	1037	1032	6
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Oct-16	20-Oct-16	Change
Kumily	Arrivals	49032	68348	-19316
	Off-take	47667	67855	-20187
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Oct-16	20-Oct-16	Change
Singtam, Sikkim	Badadana	850	850	Unch
Singtam	Chotadana	775	775	Unch
Gangtok, Sikkim	Badadana	825	825	Unch
Gangtok	Chotadana	775	775	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-0.60	1176.50	1188.00	1168.10	1178.80
Nov- 16	-6.30	1190.00	1200.00	1185.00	1188.50
Dec- 16	+15.50	1190.00	1207.40	1180.00	1191.50

Spread	Oct-16	Nov-16	Dec-16
Basis	-141.80		
Oct- 16		9.70	
Nov- 16			3.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	239	167	780	597
Nov- 16	48	-680	322	-467
Dec- 16	215	0	318	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.10.16	20.10.16	20.10.16	17.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Friday. Arrival has been decreased in Guna market.
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Oct-16	20-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5900	5600	300
	Eagle	6100	6000	100
	Scooter	6300	6200	100
Neemuch (M.P.)	Badami	6200	6000	200
	Eagle	6300	6200	100
	Scooter	7200	7000	200
Ramganj (Raj.)	Eagle	5850	5900	-50
	Eagle(Split)	5850	5900	-50
	Badami	5650	5700	-50
	Badami(Split)	5650	5700	-50
	Scooter	6350	6400	-50
Baran (Raj.)	Eagle	5950	6000	-50
	Badami	5750	5800	-50
Bhawani (Raj.)	Eagle	5700	5800	-100
	Badami	5500	5600	-100
	Scooter	5800	5900	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Oct-16	20-Oct-16	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1800	2200	-400
	Offtake	1800	2200	-400
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	1500	1200	300
	Offtake	1500	1200	300
Bhawani (Raj.)	Arrival	1000	400	600
	Offtake	1000	400	600
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	0	6795	6800	6701	6795
Nov- 16	-128	7041	7063	6900	6954.00
Dec- 16	-171	7025	7030	6940	6996

Contract	Volume	Change	OI	Change
Oct- 16		0	0	-110
Nov- 16	4,140	1,610	0	-11,580
Dec- 16	1,510	1,350	0	-310

Spread	Oct-16	Nov-16	Dec-16
Basis	-395		
Oct- 16		159	
Nov- 16			42

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.10.16	20.10.16	20.10.16	17.10.16
Baran	30	0	30	30
Guna	539	40	579	419
Kota	3492	60	3552	3443
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Oct-16	20-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.10.2016	20.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			61975	62195
	Yellapura	Uttara Kannada			62509	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Dry Chilies	Bangalore	Bangalore	Byadgi	Average	21.10.2016	20.10.2016			
					18000	18000			
					Guntur	12750	12750		
						Local	--	--	
							Mankattu	13000	13000
					Karkala	Udupi	Byadgi	--	--
					Mangalore	Dakshina Kannada	Other	20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)				
					Date				
Turmeric	Gundlupet	Chamarajanagar	Local	Average	21.10.2016	20.10.2016			
					--	--			
					Bangalore	Bangalore	Turmeric Stick	Average	10750

-- refers to Not Available.

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