

**REDCHILLI**
**Fundamentals:**

- Steady sentiment witnessed in Chilli spot market on Saturday. Mostly markets are closed due to weekend.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	22-Oct-16	21-Oct-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	Closed	10500	-
	<b>LCA 334</b>	Closed	10900	-
	<b>Teja</b>	Closed	12500	-
	<b>No. 273</b>	Closed	12100	-
	<b>No. 5</b>	Closed	12000	-
	<b>Fatki</b>	Closed	8200	-
	<b>Byadgi</b>	Closed	15500	-
	<b>US 341</b>	Closed	12500	-
<b>Warangal (Telangana)</b>	<b>Denvor Delux</b>	Closed	12200	-
	<b>Teja</b>	Closed	12500	-
	<b>Wonder Hot</b>	Closed	12000	-
	<b>341</b>	Closed	12500	-
	<b>Denvor Delux</b>	Closed	12000	-
	<b>Paprika</b>	Closed	NA	-
<b>Bedia(M.P.)</b>	<b>Fatki</b>	Closed	7000	-
	<b>No. 12</b>	14000	14000	Unch
	<b>Indu 2070</b>	14000	14000	Unch
	<b>MICO (Teja)</b>	13000	13000	Unch
	<b>Jhankar</b>	NA	NA	-
<b>New Delhi</b>	<b>Ganesh</b>	NA	NA	-
	<b>Teja(Khamam)</b>	Closed	13300	-
	<b>M.P. Maco Teja</b>	Closed	NA	-
	<b>Pala 12</b>	Closed	NA	-
	<b>LCA 334</b>	Closed	12600	-
	<b>Fatki</b>	Closed	8800	-
<b>Packing</b>	Closed	12600	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	22-Oct-16	21-Oct-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	40000	-
	<b>Off-take</b>	Closed	20000	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	Closed	4000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.10.16	21.10.16	21.10.16	17.10.16
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric spot market on Saturday. Mostly market are closed due to weekend.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Oct-16	21-Oct-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	7800	-
	<b>Double polish finger</b>	Closed	8600	-
	<b>Gattah (unpolished)</b>	Closed	7300	-
	<b>Gattah (double polished)</b>	Closed	8100	-
<b>Duggirala(A.P.)</b>	<b>Bulb</b>	7600	7600	<b>Unch</b>
	<b>Finger</b>	7700	7700	<b>Unch</b>
<b>Erode(T.N.)</b>	<b>Finger</b>	Closed	8500	-
	<b>Gattah</b>	Closed	8000	-
	<b>Sellem</b>	Closed	8900	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	NR	7800	-
	<b>Finger</b>	NR	8600	-
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	7500	7500	<b>Unch</b>
	<b>Rajpuri Medium</b>	7100	7100	<b>Unch</b>
	<b>Desi Kadappa</b>	6700	6700	<b>Unch</b>
<b>Warangal(Telangana)</b>	<b>Finger</b>	Closed	9000	-
	<b>Round</b>	Closed	9000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Oct-16	21-Oct-16	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	Closed	800	-
	<b>Off-take</b>	Closed	800	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	2	1558	<b>-1556</b>
<b>Salem(T.N.)</b>	<b>Arrival*</b>	NR	1	-
<b>Erode(T.N.)</b>	<b>Arrival</b>	Closed	5000	-
	<b>Off-take</b>	Closed	5000	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	NA	NA	-
<b>Warangal(Telangana)</b>	<b>Arrival</b>	Closed	200	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--	--	--
Oct- 16	--	--	--
Nov- 16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.10.16	21.10.16	21.10.16	17.10.16
<b>Sangli</b>	1541	0	1541	2196
<b>Erode</b>	234	0	234	234
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Saturday. Mostly market are closed due to weekend.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	22-Oct-16	21-Oct-16	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	Closed	68100	-
	Garbled	Closed	71100	-
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-Oct-16	21-Oct-16	Change
Kochi(Ker.)	Arrivals	Closed	11	-
	Off-take	Closed	11	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.10.16	21.10.16	21.10.16	17.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Saturday. Arrival has been increased in Unjha market.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Oct-16	21-Oct-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16000	15800	200
	NCDEX Quality	17000	16800	200
	Poojari type /Machine Cut	18000	17800	200
Rajkot (Guj.)	Local	16630	16375	255
Patan (Guj.)	Local	-	-	-
Dhrol (Guj.)	Local	14750	14500	250
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16200	16200	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	16500	500
Anandpur Kalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	17400	17400	Unch
	Poojari type / Machine Cut	19400	19400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Oct-16	21-Oct-16	Change
Unjha(Guj.)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Rajkot(Guj.)	Arrival*	90	90	Unch
Patan(Guj.)	Arrival*	-	-	-
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	150	Unch
Merta City(Nagaur)(Raj.)	Arrival	20	60	-40
Nagaur(Raj.)	Arrival	150	150	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--	--	--
Oct- 16	--	--	--
Nov- 16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.10.16	21.10.16	21.10.16	17.10.16
Jodhpur	119	0	119	119
Unjha	2345	9	2354	2780

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in cardamom market on Saturday. Arrival has been increased Kumily market.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Oct-16	21-Oct-16	Change
<b>Kumily, Kerala</b> <b>Benchmark market</b>	Max price	1218	1207	11
	Avg. Price	1034	1037	-4
<b>New Delhi</b>	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Oct-16	21-Oct-16	Change
<b>Kumily</b>	Arrivals	92938	49032	43906
	Off-take	92938	47667	45271
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Oct-16	21-Oct-16	Change
<b>Singtam, Sikkim</b>	Badadana	NR	850	-
<b>Singtam</b>	Chotadana	NR	775	-
<b>Gangtok, Sikkim</b>	Badadana	NR	825	-
<b>Gangtok</b>	Chotadana	NR	775	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--
Dec- 16	--	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--	--	--
Oct- 16	--	--	--
Nov- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--
Dec- 16	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.10.16	21.10.16	21.10.16	17.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**

**Fundamentals:**

- Steady sentiment witnessed in Coriander spot market on Saturday. Lower arrival has been reported in Kota market.
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Oct-16	21-Oct-16	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	Closed	5900	-
	Eagle	Closed	6100	-
	Scooter	Closed	6300	-
Neemuch (M.P.)	Badami	Closed	6200	-
	Eagle	Closed	6300	-
	Scooter	Closed	7200	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5650	5650	Unch
	Badami(Split)	5650	5650	Unch
	Scooter	6350	6350	Unch
Baran (Raj.)	Eagle	5950	5950	Unch
	Badami	5750	5750	Unch
Bhawani (Raj.)	Eagle	5700	5700	Unch
	Badami	5500	5500	Unch
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Oct-16	21-Oct-16	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	Closed	1800	-
	Offtake	Closed	1800	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	800	1000	-200
	Offtake	800	1000	-200
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--	--	--
Oct- 16	--	--	--
Nov- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.10.16	21.10.16	21.10.16	17.10.16
Baran	30	0	30	30
Guna	539	70	609	419
Kota	3492	80	3572	3443
Ramgan j	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Oct-16	21-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.10.2016	21.10.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	47000	47000
	Sirsi	Uttara Kannada			--	61975
	Yellapura	Uttara Kannada			--	62509
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					22.10.2016	21.10.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		18000	18000
			Guntur		12750	12750
			Local		--	--
			Mankattu	Average	--	13000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

#### Disclaimer

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