

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Monday.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Oct-16	22-Oct-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	10300	Closed	-
	LCA 334	10700	Closed	-
	Teja	12300	Closed	-
	No. 273	11900	Closed	-
	No. 5	11800	Closed	-
	Fatki	8000	Closed	-
	Byadgi	15300	Closed	-
	US 341	12300	Closed	-
Warangal (Telangana)	Denvor Delux	12000	Closed	-
	Teja	12300	Closed	-
	Wonder Hot	11800	Closed	-
	341	12300	Closed	-
	Denvor Delux	11800	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	6800	Closed	-
	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	13300	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	12600	Closed	-
	Fatki	8800	Closed	-
	Packing	12600	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-Oct-16	22-Oct-16	Change
Guntur (A.P.)	Arrivals	50000	Closed	-
	Off-take	40000	Closed	-
Warangal (Telangana)	Arrivals	5000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		22.10.16	22.10.16	22.10.16	17.10.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Monday.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-16	22-Oct-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7300	Closed	-
	Gattah (double polished)	8100	Closed	-
Duggirala(A.P.)	Bulb	7375	7600	-225
	Finger	7400	7700	-300
Erode(T.N.)	Finger	8600	Closed	-
	Gattah	8100	Closed	-
	Sellem	9000	Closed	-
Salem(T.N.)	Bulb	8000	NR	-
	Finger	8900	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6700	6700	Unch
Warangal(Telangana)	Finger	9000	Closed	-
	Round	9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Oct-16	22-Oct-16	Change
Nizamabad(A.P.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Duggirala(A.P.)	Arrival*	1154	2	1152
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Sangli(Mah.)	Arrival	2500	NA	-
Warangal(Telangana)	Arrival	300	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+68.00	7164	7270	7164	7252
Dec- 16	+92.00	6996	7070	6996	7070
Jan- 17					

Contract	Volume	Change	OI	Change
Nov- 16	2,005	-1,155	0	0
Dec- 16	805	-270	0	0
Jan- 17	--	--	--	--

Spread	Nov-16	Dec-16	Jan-17
Basis	548		
Nov- 16		-182	
Dec- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.10.16	In-Process 22.10.16	Total 22.10.16	FED 17.10.16
Sangli	1471	0	1471	2196
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Monday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Oct-16	22-Oct-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68100	Closed	-
	Garbled	71100	Closed	-
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Oct-16	22-Oct-16	Change
Kochi(Ker.)	Arrivals	23	Closed	-
	Off-take	23	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.10.16	In-Process 22.10.16	Total 22.10.16	FED 17.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Monday. Arrival reported up in Unjha market.
- Good demand reported in the spot market at current prices level. Export demand found during the week.
- Lower stocks reported in Jeera domestic market likely to support Jeera prices in coming.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-16	22-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	16200	16000	200
	NCDEX Quality	17200	17000	200
	Poojari type /Machine Cut	18200	18000	200
Rajkot (Guj.)	Local	16550	16630	-80
Patan (Guj.)	Local	15130	16000	-870
Dhrol (Guj.)	Local	15800	14750	1050
Gondal (Guj.)	Local	17000	NR	-
Jodhpur (Raj.)	Local	16600	16200	400
Merta City (Nagaur)(Raj.)	Local	17700	17000	700
Nagaur (Raj.)	Local	17600	17000	600
Anandpur Kalu(Raj.)	Local	16500	16000	500
New Delhi	Ganesh	18000	17400	600
	Poojari type / Machine Cut	19800	19400	400
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Oct-16	22-Oct-16	Change
Unjha(Guj.)	Arrival	4000	2000	2000
	Off-take	4000	2000	2000
Rajkot(Guj.)	Arrival*	90	90	Unch
Patan(Guj.)	Arrival*	1	19	-18
Dhrol(Guj.)	Arrival*	5	NA	-
Gondal(Guj.)	Arrival	125	NR	-
Jodhpur(Raj.)	Arrival	300	150	150
Merta City(Nagaur)(Raj.)	Arrival	15	20	-5
Nagaur(Raj.)	Arrival	100	150	-50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+435.00	17000.00	17460.00	16950.00	17335.00
Dec- 16	+440.00	17215.00	17735.00	17215.00	17610.00
Jan- 17	+460.00	17330.00	17540.00	17280.00	17500.00

Spread	Nov-16	Dec-16	Jan-17
Basis	-135		
Nov- 16		275	
Dec- 16			-110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov- 16	9,894	2,196	0	0
Dec- 16	3,978	2,190	0	0
Jan- 17	957	885	0	-183

Stocks	Demat	In-Process	Total	FED
	22.10.16	22.10.16	22.10.16	17.10.16
Jodhpur	83	0	83	119
Unjha	2342	9	2351	2780

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in cardamom market on Monday.
- Cardamom supply reported down in the spot market.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Oct-16	22-Oct-16	Change
Santhanpara,Kerala Benchmark market	Max price	1255	1218	37
	Avg. Price	1046	1034	12
New Delhi	Medium	810	800	10
	6.5 (Bold)	860	850	10
	7 (Bold)	950	900	50
	7.5 (Bold)	1050	1000	50
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Oct-16	22-Oct-16	Change
Santhanpara	Arrivals	38509	92938	-54429
	Off-take	37623	92938	-55316
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Oct-16	22-Oct-16	Change
Singtam,Sikkim	Badadana	900	NR	-
Singtam	Chotadana	850	NR	-
Gangtok,Sikkim	Badadana	900	NR	-
Gangtok	Chotadana	850	NR	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+47.10	1190.00	1226.50	1190.00	1226.50
Dec- 16	+47.50	1207.20	1237.20	1207.20	1237.20
Jan- 17	+35.90	1227.00	1244.30	1227.00	1244.00

Spread	Nov-16	Dec-16	Jan-17
Basis	-180.50		
Nov- 16		10.70	
Dec- 16			6.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov- 16	571	332	965	185
Dec- 16	226	178	425	103
Jan- 17	21	-194	62	-256

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.10.16	22.10.16	22.10.16	17.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Monday.
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Oct-16	22-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5600	Closed	-
	Eagle	5800	Closed	-
	Scooter	6000	Closed	-
Neemuch (M.P.)	Badami	6000	Closed	-
	Eagle	6700	Closed	-
	Scooter	7000	Closed	-
Ramganj (Raj.)	Eagle	5700	5850	-150
	Eagle(Split)	5700	5850	-150
	Badami	5500	5650	-150
	Badami(Split)	5500	5650	-150
	Scooter	6200	6350	-150
Baran (Raj.)	Eagle	6050	5950	100
	Badami	5850	5750	100
Bhawani (Raj.)	Eagle	5700	5700	Unch
	Badami	5500	5500	Unch
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6250	NR	-
	Eagle	6500	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Oct-16	22-Oct-16	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	6000	Closed	-
	Offtake	6000	Closed	-
Neemuch (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Ramganj (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Baran (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
Bhawani (Raj.)	Arrival	600	800	-200
	Offtake	600	800	-200
Gondal(Guj.)	Arrival	4000	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+271.00	6929	7277	6920	7269
Dec- 16	+280.00	6993	7285	6959	7285
Jan- 17	+197.00	6993	7190	7190	7190

Spread	Nov-16	Dec-16	Jan-17
Basis	-869		
Nov- 16		16	
Dec- 16			-95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov- 16		--	0	0
Dec- 16	1,240	-2,900	0	0
Jan- 17	10	-1,500	0	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.16	22.10.16	22.10.16	17.10.16
Baran	30	0	30	30
Guna	539	90	629	419
Kota	3502	60	3562	3443
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-16	22-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.10.2016	22.10.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	47000	47000
	Sirsi	Uttara Kannada			62517	--
	Yellapura	Uttara Kannada			60105	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Dry Chilies	Bangalore	Bangalore	Byadgi	Average	24.10.2016	22.10.2016
					--	18000
					12750	12750
					--	--
					--	--
					--	--
					20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	24.10.2016	22.10.2016
					--	--
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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