

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli spot market on Tuesday. Lower arrival has been reported in Guntur market.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli crop is in vegetative stage to flowering stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	25-Oct-16	24-Oct-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	10300	10300	Unch
	<b>LCA 334</b>	10700	10700	Unch
	<b>Teja</b>	12300	12300	Unch
	<b>No. 273</b>	11900	11900	Unch
	<b>No. 5</b>	11800	11800	Unch
	<b>Fatki</b>	8000	8000	Unch
	<b>Byadgi</b>	15300	15300	Unch
	<b>US 341</b>	12300	12300	Unch
	<b>Denvor Delux</b>	12000	12000	Unch
<b>Warangal (Telangana)</b>	<b>Teja</b>	12300	12300	Unch
	<b>Wonder Hot</b>	11600	11800	-200
	<b>341</b>	12100	12300	-200
	<b>Denvor Delux</b>	11600	11800	-200
	<b>Paprika</b>	NA	NA	-
	<b>Fatki</b>	6600	6800	-200
<b>Bedia(M.P.)</b>	<b>No. 12</b>	14000	14000	Unch
	<b>Indu 2070</b>	14000	14000	Unch
	<b>MICO (Teja)</b>	13000	13000	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	13300	13300	Unch
	<b>M.P. Maco Teja</b>	NA	NA	-
	<b>Pala 12</b>	NA	NA	-
	<b>LCA 334</b>	12600	12600	Unch
	<b>Fatki</b>	8800	8800	Unch
	<b>Packing</b>	12600	12600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	25-Oct-16	24-Oct-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	40000	50000	-10000
	<b>Off-take</b>	25000	40000	-15000
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	4000	5000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		24.10.16	24.10.16	24.10.16	24.10.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
					<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly Steady sentiment witnessed in Turmeric spot market on Tuesday. Same arrival reported.
- In **Telangana** State, Turmeric sowing reported week ending 05-10-2016, around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-16	24-Oct-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
<b>Duggirala(A.P.)</b>	Bulb	7211	7375	-164
	Finger	7325	7400	-75
<b>Erode(T.N.)</b>	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
<b>Salem(T.N.)</b>	Bulb	8000	8000	Unch
	Finger	8900	8900	Unch
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6700	6700	Unch
<b>Warangal(Telangana)</b>	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Oct-16	24-Oct-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
<b>Duggirala(A.P.)</b>	Arrival*	815	1154	-339
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
<b>Sangli(Mah.)</b>	Arrival	NA	2500	-
<b>Warangal(Telangana)</b>	Arrival	300	300	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-32	7266	7266	7180	7192
Nov- 16	-56	7070	7070	6986	7004
Dec- 16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Oct- 16	2,495	490	0	0
Nov- 16	915	110	0	0
Dec- 16	0	0	0	0

Spread	Oct-16	Nov-16	Dec-16
Basis	608		
Oct- 16		-188	
Nov- 16			-7004

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.10.16	In-Process 24.10.16	Total 24.10.16	FED 24.10.16
<b>Sangli</b>	1376	0	1376	1376
<b>Erode</b>	234	0	234	234
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Tuesday. Lower arrival reported Kochi market.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.
- Brazil has reportedly reduced its price to \$7,300 a tonne for Asta grade. Vietnam was now offering ASTA grade at \$7,000.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	25-Oct-16	24-Oct-16	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	68100	68100	Unch
	Garbled	71100	71100	Unch
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	25-Oct-16	24-Oct-16	Change
Kochi(Ker.)	Arrivals	8	23	-15
	Off-take	8	23	-15

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

  

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

  

Stocks	Demat 24.10.16	In-Process 24.10.16	Total 24.10.16	FED 24.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Tuesday. Arrival has been increased in Unjha market.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- However, lower stocks reported in Jeera domestic market likely to support Jeera prices in coming.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-16	24-Oct-16	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	16200	16200	Unch
	NCDEX Quality	17200	17200	Unch
	Poojari type /Machine Cut	18200	18200	Unch
Rajkot (Guj.)	Local	17025	16550	475
Patan (Guj.)	Local	16000	15130	870
Dhrol (Guj.)	Local	15650	15800	-150
Gondal (Guj.)	Local	18000	17000	1000
Jodhpur (Raj.)	Local	16300	16600	-300
Merta City (Nagaur)(Raj.)	Local	17000	17700	-700
Nagaur (Raj.)	Local	17000	17600	-600
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	19800	19800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Oct-16	24-Oct-16	Change
Unjha(Guj.)	Arrival	7000	4000	3000
	Off-take	7000	4000	3000
Rajkot(Guj.)	Arrival*	72	90	-18
Patan(Guj.)	Arrival*	41	1	40
Dhrol(Guj.)	Arrival*	5	5	Unch
Gondal(Guj.)	Arrival	210	125	85
Jodhpur(Raj.)	Arrival	300	300	Unch
Merta City(Nagaur)(Raj.)	Arrival	15	15	Unch
Nagaur(Raj.)	Arrival	100	100	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-95.00	17390.00	17420.00	17255.00	17310.00
Nov- 16	-120.00	17670.00	17675.00	17515.00	17560.00
Dec- 16	-70.00	17520.00	17600.00	17460.00	17460.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-110		
Oct- 16		250	
Nov- 16			-100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.10.16	In-Process 24.10.16	Total 24.10.16	FED 24.10.16
Jodhpur	77	0	77	77
Unjha	2294	0	2294	2294

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	5,061	-4,833	0	0
Nov- 16	2,346	-1,632	0	0
Dec- 16	288	-669	0	0

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday. Arrival has been increased Konchi market.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Oct-16	24-Oct-16	Change
Kochi,Kerala Benchmark market	Max price	1281	1255	26
	Avg. Price	1099	1046	53
New Delhi	Medium	810	810	Unch
	6.5 (Bold)	860	860	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Oct-16	24-Oct-16	Change
Kochi	Arrivals	105492	38509	66983
	Off-take	104520	37623	66898
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Oct-16	24-Oct-16	Change
Singtam,Sikkim	Badadana	900	900	Unch
Singtam	Chotadana	850	850	Unch
Gangtok,Sikkim	Badadana	900	900	Unch
Gangtok	Chotadana	850	850	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-4.30	1249.00	1253.00	1208.00	1222.10
Nov- 16	-3.70	1255.00	1256.00	1222.00	1233.50
Dec- 16	+3.10	1279.00	1279.40	1245.00	1245.30

Spread	Oct-16	Nov-16	Dec-16
Basis	-123.10		
Oct- 16		11.40	
Nov- 16			11.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	629	58	935	-30
Nov- 16	264	38	439	14
Dec- 16	23	2	66	4

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.10.16	24.10.16	24.10.16	24.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday. Arrival has been increased reported in kota and decreased in Guna market.
- Increasing supply pressurizes the prices in the spot market.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Oct-16	24-Oct-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
<b>Guna (M.P.)</b>	Badami	5800	5600	200
	Eagle	6000	5800	200
	Scooter	6200	6000	200
<b>Neemuch (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6700	6700	Unch
	Scooter	7000	7000	Unch
<b>Ramganj (Raj.)</b>	Eagle	5750	5700	50
	Eagle(Split)	5750	5700	50
	Badami	5550	5500	50
	Badami(Split)	5550	5500	50
	Scooter	6250	6200	50
<b>Baran (Raj.)</b>	Eagle	6050	6050	Unch
	Badami	5850	5850	Unch
<b>Bhawani (Raj.)</b>	Eagle	5800	5700	100
	Badami	5600	5500	100
	Scooter	5900	5800	100
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	6500	6250	250
	Eagle	6750	6500	250
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Oct-16	24-Oct-16	Change
<b>Kota (Raj.)</b>	Arrival	2500	2000	500
	Offtake	2500	2000	500
<b>Guna (M.P.)</b>	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
<b>Neemuch (M.P.)</b>	Arrival	900	1500	-600
	Offtake	900	1500	-600
<b>Ramganj (Raj.)</b>	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
<b>Baran (Raj.)</b>	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
<b>Bhawani (Raj.)</b>	Arrival	300	600	-300
	Offtake	300	600	-300
<b>Gondal(Guj.)</b>	Arrival	4000	4000	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+49.00	7265	7350	7176	7300.00
Nov- 16	-4	7290	7338	7160	7281.00
Dec- 16	0	7190	7190	7190	7190

Contract	Volume	Change	OI	Change
Oct- 16		-780	0	0
Nov- 16	1,670	430	0	0
Dec- 16	10	0	0	0

Spread	Oct-16	Nov-16	Dec-16
Basis	-900		
Oct- 16		-19	
Nov- 16			-91

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.10.16	24.10.16	24.10.16	24.10.16
Baran	30	0	30	30
Guna	589	20	609	589
Kota	3532	30	3562	3532
Ramganj	1546	0	1546	1546

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-16	24-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.2016	26.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			--	62517
	Yellapura	Uttara Kannada			--	60105
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

					25.10.2016	26.10.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		18000	--
			Guntur		12750	12750
			Local		--	--
	Karkala	Udupi	Mankattu	Average	13000	--
			Byadgi		--	--
			Other		20500	20000
Turmeric	Mangalore	Dakshina Kannada			<b>Modal Price (Rs/Quintal)</b>	
					<b>Date</b>	
					<b>25.10.2016</b>	<b>26.10.2016</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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