

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli spot market on Wednesday.
- Increasing arrival reported in Guntur market as stockists were releasing their old stocks on expectations of lower prices in coming days.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- Rabi Red Chilli Sowing (2016 – 17) started in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	26-Oct-16	25-Oct-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	9900	10300	-400
	LCA 334	10000	10700	-700
	Teja	12200	12300	-100
	No. 273	12100	11900	200
	No. 5	12500	11800	700
	Fatki	7500	8000	-500
	Byadgi	15500	15300	200
	US 341	12200	12300	-100
	Denvor Delux	12200	12000	200
Warangal (Telangana)	Teja	12300	12300	Unch
	Wonder Hot	11600	11600	Unch
	341	12100	12100	Unch
	Denvor Delux	11600	11600	Unch
	Paprika	NA	NA	-
	Fatki	6600	6600	Unch
Bedia(M.P.)	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13300	13300	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12600	12600	Unch
	Fatki	8800	8800	Unch
	Packing	12600	12600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	26-Oct-16	25-Oct-16	Change
Guntur (A.P.)	Arrivals	60000	40000	20000
	Off-take	25000	25000	Unch
Warangal (Telangana)	Arrivals	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		25.10.16	25.10.16	25.10.16	24.10.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric spot market on Wednesday.
- In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-16	25-Oct-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	7381	7211	170
	Finger	7450	7325	125
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	8100	8000	100
	Finger	8900	8900	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6700	6700	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Oct-16	25-Oct-16	Change
Nizamabad(A.P.)	Arrival	800	2000	-1200
	Off-take	800	2000	-1200
Duggirala(A.P.)	Arrival*	950	815	135
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3500	2000	1500
	Off-take	3500	2000	1500
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+52.00	7198	7340	7192	7250
Nov- 16	+64.00	7030	7150	7030	7070
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	4,490	1,995	0	0
Nov- 16	1,955	1,040	0	0
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	550		
Oct- 16		-180	
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.10.16	In-Process 25.10.16	Total 25.10.16	FED 24.10.16
Sangli	2116	0	2116	1376
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Wednesday.
- At higher prices buyers reported unresponsive in the spot market as new crop supply reported to enter in the market.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	26-Oct-16	25-Oct-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	68100	68100	Unch
	Garbled	71100	71100	Unch
Chikmagalur (Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	26-Oct-16	25-Oct-16	Change
Kochi(Ker.)	Arrivals	8	8	Unch
	Off-take	8	8	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION				
Stocks	Demat 25.10.16	In-Process 25.10.16	Total 25.10.16	FED 24.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-16	25-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	16000	16200	-200
	NCDEX Quality	17000	17200	-200
	Poojari type /Machine Cut	18000	18200	-200
Rajkot (Guj.)	Local	17025	17025	Unch
Patan (Guj.)	Local	15500	16000	-500
Dhrol (Guj.)	Local	16000	15650	350
Gondal (Guj.)	Local	18000	18000	Unch
Jodhpur (Raj.)	Local	17300	16300	1000
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	19800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Oct-16	25-Oct-16	Change
Unjha(Guj.)	Arrival	4000	7000	-3000
	Off-take	4000	7000	-3000
Rajkot(Guj.)	Arrival*	72	72	Unch
Patan(Guj.)	Arrival*	13	41	-28
Dhrol(Guj.)	Arrival*	3	5	-2
Gondal(Guj.)	Arrival	210	210	Unch
Jodhpur(Raj.)	Arrival	250	300	-50
Merta City(Nagaur)(Raj.)	Arrival	100	15	85
Nagaur(Raj.)	Arrival	100	100	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-505.00	17245.00	17395.00	16810.00	16810.00
Nov- 16	-510.00	17475.00	17590.00	17040.00	17050.00
Dec- 16	-510.00	17360.00	17405.00	16945.00	17000.00

Spread	Oct-16	Nov-16	Dec-16
Basis	190		
Oct- 16		240	
Nov- 16			-50

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.10.16	In-Process 25.10.16	Total 25.10.16	FED 24.10.16
Jodhpur	77	0	77	77
Unjha	2087	0	2087	2294

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	7,458	2,397	--	--
Nov- 16	3,759	1,413	--	--
Dec- 16	531	243	--	--

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom market on Wednesday. Steady sentiment witnessed in Large Cardamom market today.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Lower supply reported today. Cardamom planters expected higher prices in coming days for releasing their produce.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Oct-16	25-Oct-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1280	1281	-1
	Avg. Price	1098	1099	-1
New Delhi	Medium	840	810	30
	6.5 (Bold)	890	860	30
	7 (Bold)	980	950	30
	7.5 (Bold)	1080	1050	30
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Oct-16	25-Oct-16	Change
Vandanmettu	Arrivals	76755	105492	-28737
	Off-take	76755	104520	-27765
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Oct-16	25-Oct-16	Change
Singtam,Sikkim	Badadana	900	900	Unch
Singtam	Chotadana	850	850	Unch
Gangtok,Sikkim	Badadana	900	900	Unch
Gangtok	Chotadana	850	850	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-2.90	1208.20	1238.90	1208.20	1223.50
Nov- 16	+15.70	1241.00	1255.00	1235.00	1252.00
Dec- 16	+12.60	1252.00	1265.00	1251.30	1260.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-125.50		
Oct- 16		28.50	
Nov- 16			8.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	352	-277	913	-22
Nov- 16	207	-57	497	58
Dec- 16	18	-5	74	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.10.16	25.10.16	25.10.16	24.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Wednesday.
- Lower supply reported in the spot market due to festive season starts.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Oct-16	25-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5800	5800	Unch
	Eagle	6200	6000	200
	Scooter	6400	6200	200
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6700	6700	Unch
	Scooter	7000	7000	Unch
Ramganj (Raj.)	Eagle	5750	5750	Unch
	Eagle(Split)	5750	5750	Unch
	Badami	5550	5550	Unch
	Badami(Split)	5550	5550	Unch
	Scooter	6250	6250	Unch
Baran (Raj.)	Eagle	6050	6050	Unch
	Badami	5850	5850	Unch
Bhawani (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	5900	5900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6500	6500	Unch
	Eagle	6750	6750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Oct-16	25-Oct-16	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	700	900	-200
	Offtake	700	900	-200
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch
Gondal(Guj.)	Arrival	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-3.00	7320	7390	7275	7317
Nov- 16	+7.00	7313	7376	7300	7320
Dec- 16	-25.00	7288	7288	7288	7288

Contract	Volume	Change	OI	Change
Oct- 16	352	-277	913	-22
Nov- 16	207	-57	497	58
Dec- 16	18	-5	74	8

Spread	Oct-16	Nov-16	Dec-16
Basis	-125.50		
Oct- 16		28.50	
Nov- 16			8.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.10.16	25.10.16	25.10.16	24.10.16
Baran	30	0	30	30
Guna	609	20	629	589
Kota	3532	20	3552	3532
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-16	25-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2016	25.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			--	62517
	Yellapura	Uttara Kannada			--	60105
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Dry Chilies					26.10.2016	25.10.2016
	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		12750	12750
			Local		--	--
	Karkala	Udupi	Mankattu	--	--	
			Byadgi	--	--	
			Mangalore	Dakshina Kannada	Other	20500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2016	25.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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