

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Thursday.
- In **Madhya Pradesh**, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- Rabi Red Chilli Sowing (2016 – 17) started in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	27-Oct-16	26-Oct-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	9900	9900	Unch
	LCA 334	10000	10000	Unch
	Teja	12200	12200	Unch
	No. 273	12100	12100	Unch
	No. 5	12500	12500	Unch
	Fatki	7500	7500	Unch
	Byadgi	15500	15500	Unch
	US 341	12200	12200	Unch
	Denvor Delux	12200	12200	Unch
Warangal (Telangana)	Teja	12300	12300	Unch
	Wonder Hot	11600	11600	Unch
	341	12100	12100	Unch
	Denvor Delux	11600	11600	Unch
	Paprika	NA	NA	-
	Fatki	6600	6600	Unch
Bedia(M.P.)	No. 12	14000	14000	Unch
	Indu 2070	14000	14000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13300	13300	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12600	12600	Unch
	Fatki	8800	8800	Unch
	Packing	12600	12600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-Oct-16	26-Oct-16	Change
Guntur (A.P.)	Arrivals	60000	60000	Unch
	Off-take	25000	25000	Unch
Warangal (Telangana)	Arrivals	2500	4000	-1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct - 16	--	--	--	--

Stocks	Demat 26.10.16	In-Process 26.10.16	Total 26.10.16	FED 24.10.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Thursday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-16	26-Oct-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	7345	7381	-36
	Finger	7361	7450	-89
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	8200	8100	100
	Finger	8900	8900	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	7600	7500	100
	Rajpuri Medium	7200	7100	100
	Desi Kadappa	6800	6700	100
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Oct-16	26-Oct-16	Change
Nizamabad(A.P.)	Arrival	1000	800	200
	Off-take	1000	800	200
Duggirala(A.P.)	Arrival*	662	950	-288
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	3500	-1000
	Off-take	2500	3500	-1000
Sangli(Mah.)	Arrival	1800	NA	-
Warangal(Telangana)	Arrival	200	300	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-38	7250	7280	7142	7230
Nov- 16	-32	7090	7090	6976	7054
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	2,510	-1,980	9,795	9,795
Nov- 16	740	-1,215	8,145	8,145
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	570		
Oct- 16		-176	
Nov- 16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.10.16	In-Process 26.10.16	Total 26.10.16	FED 24.10.16
Sangli	1922	0	1922	1376
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Thursday.
- At higher prices buyers reported unresponsive in the spot market as new crop supply reported to enter in the market.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	27-Oct-16	26-Oct-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68000	68100	-100
	Garbled	71000	71100	-100
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Oct-16	26-Oct-16	Change
Kochi(Ker.)	Arrivals	28	8	20
	Off-take	28	8	20

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Stocks	Demat 26.10.16	In-Process 26.10.16	Total 26.10.16	FED 24.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.10.16	In-Process 26.10.16	Total 26.10.16	FED 24.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state put cap on prices.
- Stockists were releasing their stocks due to fear of further lower prices in coming days.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-16	26-Oct-16	Change
Unjha (Guj.) Benchmark market	Local	15500	16000	-500
	NCDEX Quality	16500	17000	-500
	Poojari type /Machine Cut	17500	18000	-500
Rajkot (Guj.)	Local	16560	17025	-465
Patan (Guj.)	Local	NA	15500	-
Dhrol (Guj.)	Local	NA	16000	-
Gondal (Guj.)	Local	17875	18000	-125
Jodhpur (Raj.)	Local	16700	17300	-600
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	16000	16500	-500
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Oct-16	26-Oct-16	Change
Unjha(Guj.)	Arrival	6000	4000	2000
	Off-take	6000	4000	2000
Rajkot(Guj.)	Arrival*	52	72	-20
Patan(Guj.)	Arrival*	NA	13	-
Dhrol(Guj.)	Arrival*	NA	3	-
Gondal(Guj.)	Arrival	300	210	90
Jodhpur(Raj.)	Arrival	125	250	-125
Merta City(Nagaur)(Raj.)	Arrival	200	100	100
Nagaur(Raj.)	Arrival	100	100	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+175.00	16775.00	17040.00	16725.00	17035.00
Nov- 16	+130.00	17000.00	17240.00	16910.00	17220.00
Dec- 16	+155.00	17020.00	17165.00	16890.00	17155.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-535		
Oct- 16		185	
Nov- 16			-65

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct- 16	4,167	-3,291	6,789	6,789
Nov- 16	1,797	-1,962	5,478	5,478
Dec- 16	90	-441	1,245	1,245

Stocks	Demat 26.10.16	In-Process 26.10.16	Total 26.10.16	FED 24.10.16
Jodhpur	66	0	66	77
Unjha	1886	36	1922	2294

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Thursday. Steady sentiment witnessed in Large Cardamom market today.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Higher supply reported today, Cardamom planters releasing their produce only at higher prices.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Oct-16	26-Oct-16	Change
Kumily, Kerala Benchmark market	Max price	1293	1280	13
	Avg. Price	1105	1098	7
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	890	890	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1080	1080	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Oct-16	26-Oct-16	Change
Kumily	Arrivals	78602	76755	1847
	Off-take	77883	76755	1128
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Oct-16	26-Oct-16	Change
Singtam, Sikkim	Badadana	900	900	Unch
Singtam	Chotadana	850	850	Unch
Gangtok, Sikkim	Badadana	NA	900	-
Gangtok	Chotadana	850	850	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+37.80	1248.00	1265.00	1223.00	1261.60
Nov- 16	+37.50	1258.00	1290.00	1255.00	1287.70
Dec- 16	+37.80	1268.00	1299.30	1268.00	1299.30

Spread	Oct-16	Nov-16	Dec-16
Basis	-156.60		
Oct- 16		26.10	
Nov- 16			11.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	608	256	894	-19
Nov- 16	355	148	607	110
Dec- 16	32	14	94	20

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.10.16	26.10.16	26.10.16	24.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Thursday. Bhawani mandi closed due to Diwali festival.
- Lower supply reported in the spot market due to festive season starts.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Oct-16	26-Oct-16	Change
Kota (Raj.) Benchmark market	Eagle	6400	6400	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	6000	5800	200
	Eagle	6200	6200	Unch
	Scooter	6600	6400	200
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6700	6700	Unch
	Scooter	7000	7000	Unch
Ramganj (Raj.)	Eagle	5750	5750	Unch
	Eagle(Split)	5750	5750	Unch
	Badami	5550	5550	Unch
	Badami(Split)	5550	5550	Unch
	Scooter	6250	6250	Unch
Baran (Raj.)	Eagle	6150	6050	100
	Badami	5950	5850	100
Bhawani (Raj.)	Eagle	Closed	5800	-
	Badami	Closed	5600	-
	Scooter	Closed	5900	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	6500	6500	Unch
	Eagle	6750	6750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Oct-16	26-Oct-16	Change
Kota (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	600	700	-100
	Offtake	600	700	-100
Ramganj (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Baran (Raj.)	Arrival	1200	2000	-800
	Offtake	1200	2000	-800
Bhawani (Raj.)	Arrival	Closed	300	-
	Offtake	Closed	300	-
Gondal(Guj.)	Arrival	2000	4000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+168.00	7252	7537	7252	7507
Nov- 16	+143.00	7384	7497	7384	7480
Dec- 16	+150.00	7288	7450	7369	7438

Contract	Volume	Change	OI	Change
Oct- 16	4,540	1,270	10,070	--
Nov- 16	720	-310	3,360	--
Dec- 16	70	60	150	--

Spread	Oct-16	Nov-16	Dec-16
Basis	-1107		
Oct- 16		-27	
Nov- 16			-42

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.10.16	26.10.16	26.10.16	24.10.16
Baran	30	0	30	30
Guna	609	70	679	589
Kota	3552	20	3552	3532
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-16	26-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.10.2016	26.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			60873	--
	Yellapura	Uttara Kannada			61200	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Dry Chilies	Bangalore	Bangalore	Byadgi	Average	27.10.2016	26.10.2016
					18000	--
					12750	12750
					--	--
					--	--
					--	--
					20500	20500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	27.10.2016	26.10.2016
					--	--
					10750	10750
	Bangalore	Bangalore	Turmeric Stick	Average		

-- refers to Not Available.

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