

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli spot market on Friday.
- In **Madhya Pradesh**, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- Rabi Red Chilli Sowing (2016 – 17) started in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Oct-16	27-Oct-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	9900	9900	Unch
	<b>LCA 334</b>	10000	10000	Unch
	<b>Teja</b>	12200	12200	Unch
	<b>No. 273</b>	12100	12100	Unch
	<b>No. 5</b>	12500	12500	Unch
	<b>Fatki</b>	7500	7500	Unch
	<b>Byadgi</b>	15500	15500	Unch
	<b>US 341</b>	12200	12200	Unch
	<b>DenvorDelux</b>	12200	12200	Unch
<b>Warangal (Telangana)</b>	<b>Teja</b>	12300	12300	Unch
	<b>Wonder Hot</b>	11600	11600	Unch
	<b>341</b>	12100	12100	Unch
	<b>DenvorDelux</b>	11600	11600	Unch
	<b>Paprika</b>	NA	NA	-
	<b>Fatki</b>	6600	6600	Unch
<b>Bedia(M.P.)</b>	<b>No. 12</b>	11000	14000	-3000
	<b>Indu 2070</b>	11000	14000	-3000
	<b>MICO (Teja)</b>	12000	13000	-1000
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	Closed	13300	-
	<b>M.P. MacoTeja</b>	Closed	NA	-
	<b>Pala 12</b>	Closed	NA	-
	<b>LCA 334</b>	Closed	12600	-
	<b>Fatki</b>	Closed	8800	-
	<b>Packing</b>	Closed	12600	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Oct-16	27-Oct-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	50000	60000	-10000
	<b>Off-take</b>	15000	25000	-10000
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	2500	2500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct - 16	--	--	--	--

Stocks	Demat 27.10.16	In-Process 27.10.16	Total 27.10.16	FED 24.10.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric spot market on Friday. Few markets closed due to Diwali festival.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-16	27-Oct-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7300	-
	Gattah (double polished)	Closed	8100	-
<b>Duggirala(A.P.)</b>	Bulb	6750	7345	<b>-595</b>
	Finger	6911	7361	<b>-450</b>
<b>Erode(T.N.)</b>	Finger	Closed	8600	-
	Gattah	Closed	8100	-
	Sellem	Closed	9000	-
<b>Salem(T.N.)</b>	Bulb	8200	8200	<b>Unch</b>
	Finger	8900	8900	<b>Unch</b>
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7600	7600	<b>Unch</b>
	Rajpuri Medium	7200	7200	<b>Unch</b>
	DesiKadappa	6800	6800	<b>Unch</b>
<b>Warangal(Telangana)</b>	Finger	9000	9000	<b>Unch</b>
	Round	9000	9000	<b>Unch</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Oct-16	27-Oct-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	1000	-
	Off-take	Closed	1000	-
<b>Duggirala(A.P.)</b>	Arrival*	500	662	<b>-162</b>
<b>Salem(T.N.)</b>	Arrival*	1	1	<b>Unch</b>
<b>Erode(T.N.)</b>	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
<b>Sangli(Mah.)</b>	Arrival	NA	1800	-
<b>Warangal(Telangana)</b>	Arrival	200	200	<b>Unch</b>
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+112.00	7216	7380	7216	7348
Nov- 16	+86.00	7090	7190	7070	7140
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	4,370	1,860	10,325	530
Nov- 16	2,855	2,115	8,535	390
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		-208	
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.10.16	In-Process 27.10.16	Total 27.10.16	FED 24.10.16
<b>Sangli</b>	922	0	922	1376
<b>Erode</b>	234	0	234	234
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market on Friday.
- At higher prices buyers reported unresponsive in the spot market as new crop supply reported to enter in the market.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$10,950 a tonne for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Oct-16	27-Oct-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	67900	68000	<b>-100</b>
	Garbled	70900	71000	<b>-100</b>
Chikmagalur(Kar.)	Ungarbled	66500	66500	<b>Unch</b>
New Delhi	Unpolished	73000	73000	<b>Unch</b>
	Number 11.5	NA	NA	<b>-</b>
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Oct-16	27-Oct-16	Change
Kochi(Ker.)	Arrivals	8	28	<b>-20</b>
	Off-take	8	28	<b>-20</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.10.16	27.10.16	27.10.16	24.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday. Mostly market closed due to weekend.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state put cap on prices.
- Stockists were releasing their stocks due to fear of further lower prices in coming days.
- Exporters reported unresponsive in the spot market at current prices level. Export demand reported lower during the week.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-16	27-Oct-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	15500	-
	NCDEX Quality	Closed	16500	-
	Poojari type /Machine Cut	Closed	17500	-
Rajkot (Guj.)	Local	16250	16560	<b>-310</b>
Patan (Guj.)	Local	Closed	NA	-
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	Closed	17875	-
Jodhpur (Raj.)	Local	17000	16700	<b>300</b>
Merta City (Nagaur)(Raj.)	Local	Closed	17000	-
Nagaur (Raj.)	Local	Closed	17000	-
AnandpurKalu(Raj.)	Local	Closed	16000	-
New Delhi	Ganesh	18000	18000	<b>Unch</b>
	Poojari type / Machine Cut	20000	20000	<b>Unch</b>
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Oct-16	27-Oct-16	Change
Unjha(Guj.)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Rajkot(Guj.)	Arrival*	25	52	<b>-27</b>
Patan(Guj.)	Arrival*	Closed	NA	-
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	Closed	300	-
Jodhpur(Raj.)	Arrival	50	125	<b>-75</b>
MertaCity(Nagaur)(Raj.)	Arrival	Closed	200	-
Nagaur(Raj.)	Arrival	Closed	100	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+285.00	17040.00	17430.00	17025.00	17255.00
Nov- 16	+280.00	17270.00	17615.00	17240.00	17450.00
Dec- 16	+240.00	17160.00	17620.00	17360.00	17400.00

Spread	Oct-16	Nov-16	Dec-16
Basis	---		
Oct- 16		195	
Nov- 16			-50

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct- 16	5,931	1,764	6,438	-351
Nov- 16	3,546	1,749	5,766	288
Dec- 16	213	123	1,215	-30

Stocks	Demat 27.10.16	In-Process 27.10.16	Total 27.10.16	FED 24.10.16
Jodhpur	66	0	66	77
Unjha	1766	81	1847	2294

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in cardamom market on Friday. Steady to weak sentiment witnessed in Large Cardamom market today.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Lower supply supported Cardamom price today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Oct-16	27-Oct-16	Change
Kochi,Kerala <b>Benchmark market</b>	Max price	1321	1293	28
	Avg. Price	1123	1105	18
New Delhi	Medium	880	840	40
	6.5 (Bold)	925	890	35
	7 (Bold)	1000	980	20
	7.5 (Bold)	1100	1080	20
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Oct-16	27-Oct-16	Change
Kochi	Arrivals	53430	78602	-25172
	Off-take	52802	77883	-25081
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Oct-16	27-Oct-16	Change
Singtam,Sikkim	Badadana	900	900	Unch
Singtam	Chotadana	850	850	Unch
Gangtok,Sikkim	Badadana	875	900	-25
Gangtok	Chotadana	825	850	-25

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+10.60	1265.00	1281.90	1255.10	1271.00
Nov- 16	+32.80	1286.10	1319.90	1286.10	1319.00
Dec- 16	+26.80	1300.00	1326.00	1300.00	1323.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-148.00		
Oct- 16		48.00	
Nov- 16			4.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	433	-175	853	-41
Nov- 16	369	14	751	144
Dec- 16	55	23	97	3

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.10.16	27.10.16	27.10.16	24.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Friday. Mostly market closed due to Diwali festival.
- Lower supply reported in the spot market due to festive season starts.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Oct-16	27-Oct-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	Closed	6400	-
	Eagle(Split)	Closed	6300	-
	Badami	Closed	6200	-
	Badami(Split)	Closed	6000	-
<b>Guna (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6300	6200	100
	Scooter	6500	6600	-100
<b>Neemuch (M.P.)</b>	Badami	Closed	6000	-
	Eagle	Closed	6700	-
	Scooter	Closed	7000	-
<b>Ramganj (Raj.)</b>	Eagle	Closed	5750	-
	Eagle(Split)	Closed	5750	-
	Badami	Closed	5550	-
	Badami(Split)	Closed	5550	-
	Scooter	Closed	6250	-
<b>Baran (Raj.)</b>	Eagle	Closed	6150	-
	Badami	Closed	5950	-
<b>Bhawani (Raj.)</b>	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
<b>Gondal(Guj.)</b>	Badami	6500	6500	Unch
	Eagle	6750	6750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Oct-16	27-Oct-16	Change
<b>Kota (Raj.)</b>	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
<b>Guna (M.P.)</b>	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
<b>Neemuch (M.P.)</b>	Arrival	Closed	600	-
	Offtake	Closed	600	-
<b>Ramganj (Raj.)</b>	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
<b>Baran (Raj.)</b>	Arrival	Closed	1200	-
	Offtake	Closed	1200	-
<b>Bhawani (Raj.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Gondal(Guj.)</b>	Arrival	1200	2000	-800

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+22.00	7526	7570	7450	7530
Nov- 16	0	7481	7501	7400	7467
Dec- 16	0	7412	7450	7369	7412

Contract	Volume	Change	OI	Change
Oct- 16	3,380	-1,160	9,580	-490
Nov- 16	1,100	380	3,580	220
Dec- 16	70	0	150	0

Spread	Oct-16	Nov-16	Dec-16
Basis	---		
Oct- 16		-63	
Nov- 16			-55

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.10.16	27.10.16	27.10.16	24.10.16
Baran	30	0	30	30
Guna	619	100	719	589
Kota	3552	20	3552	3532
Ramganj	1546	0	1546	1546

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-16	27-Oct-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	78000	78000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.10.2016	27.10.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			--	60873
	Yellapura	Uttara Kannada			--	61200
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.10.2016	27.10.2016
	Bangalore	Bangalore	Byadgi	Average	--	18000



Chilies			Guntur	--	12750	
			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	20500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.10.2016	27.10.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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