

## **REDCHILLI**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Chilli spot market on Monday. Mostly market closed due to Diwali festival.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- Rabi Red Chilli Sowing (2016 17) started in Andhra Pradesh.

F	ed Chilli Spot Market Pric	es: (Rs/QtI)		
Centre	Grade	31-Oct-16	28-Oct-16	Change
	NCDEX Quality	9500	9900	-400
	LCA 334	10000	10000	Unch
	Teja	12000	12200	-200
Comton(A.D.)	No. 273	12000	12100	-100
Guntur(A.P.)  Benchmark market	No. 5	12000	12500	-500
Delicilliark market	Fatki	7000	7500	-500
	Byadgi	15000	15500	-500
	US 341	12200	12200	Unch
	DenvorDelux	12200	12200	Unch
	Teja	Closed	12300	-
	Wonder Hot	Closed	11600	-
Warangal (Talangana)	341	Closed	12100	-
Warangal (Telangana)	DenvorDelux	Closed	11600	-
	Paprika	Closed	NA	-
	Fatki	Closed	6600	-
	No. 12	Closed	11000	-
	Indu 2070	Closed	11000	-
Bedia(M.P.)	MICO (Teja)	Closed	12000	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
	Teja(Khamam)	Closed	Closed	-
	М.Р. МасоТеја	Closed	Closed	-
New Delhi	Pala 12	Closed	Closed	-
New Deini	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arr	ivals & Off-take in bags (1	bag = 45 Kg)		
Centre	Parameter	31-Oct-16	28-Oct-16	Change
Cuptur (A.B.)	Arrivals	50000	50000	Unch
Guntur (A.P.)	Off-take	30000	15000	15000
Warangal (Telangana)	Arrivals	Closed	2500	-

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	Spread
Aug-16						Basis
Sep - 16						Aug-16
Oct- 16						Sep - 16
L	1	l	l	l		

Spread	Jun-16	July-16	Aug-16				
Basis	-						
Aug-16							
Sep - 16							
NB: Spread was done by taking Spot prices at Guntur for Teia							

qualities. Basis = Spot prices- Near month futures. ON

NCDEX-	STO	CK F	POSITI
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Stocks	Demat	In-Process	Total	FED	
SIUCKS	28.10.16	28.10.16	28.10.16	24.10.16	
Guntur					

Contract	Volume	Change	OI	Change
Aug-16	1	-	-	-
Sep - 16				
Oct- 16				



## **TURMERIC**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric spot market on Monday. Mostly markets closed due to Diwali festival.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

	Turmeric Spot Market Prices(Loose):	(Rs/QtI)		
Centre	Grade	31-Oct-16	28-Oct-16	Change
	Nizam quality	Closed	Closed	-
Nizamabad(A.P.)	Double polish finger	Closed	Closed	-
Benchmark market	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	6750	6750	Unch
Duggiraia(A.P.)	Finger	6911	6911	Unch
	Finger	Closed	Closed	-
Erode(T.N.)	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	8140	8200	-60
Salem(1.N.)	Finger	8690	8900	-210
	Rajpuri/Selam Finger	Closed	7600	-
Sangli(Mah.)	Rajpuri Medium	Closed	7200	-
	DesiKadappa	Closed	6800	-
Warangal(Telangana)	Finger	Closed	9000	-
warangai(Telangalia)	Round	Closed	9000	-
	Arrival & Off-take in bags (1 bag =	75 Kg)		
Centre	Parameter	31-Oct-16	28-Oct-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
Nizamabau(A.P.)	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	2	500	-498
Salem(T.N.)	Arrival*	1	1	Unch
Frada/T N \	Arrival	Closed	Closed	-
Erode(T.N.)	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	NA	-
Warangal(Telangana)	Arrival	Closed	200	-
	Arrival * Qtl			

## NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct- 16					
Nov- 16				1	
Dec- 16				1	

Contract	Volume	Change	OI	Change
Oct- 16				
Nov- 16				
Dec- 16			-	

Spread	Oct-16	Nov-16	Dec-16
Basis			
Oct- 16			
Nov- 16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	28.10.16	28.10.16	28.10.16	24.10.16
Sangli	1882	0	1882	1376
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal				



## **BLACKPEPPER**

#### **Fundamentals:**

- Pepper market reported closed on Monday due to Diwali festival.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US and remained totally out priced.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Centre	Grade	31-Oct-16	28-Oct-16	Change		
Kochi(Ker.)	Ungarbled	Closed	67900	-		
Benchmark market	Garbled	Closed	70900	•		
Chikmagalur(Kar.)	Ungarbled	Closed	66500	-		
New Delhi	Unpolished	Closed	73000	-		
New Dellii	Number 11.5	Closed	NA	•		
	Arrivals & Off-take i	n Tonnes				
Centre	Parameter	31-Oct-16	28-Oct-16	Change		
Koohi/Kor \	Arrivals	Closed	8	-		
Kochi(Ker.)	Off-take	Closed	8	-		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
						NID O	1 1 4 1 1	0	1

Contract	Volume	Change	OI	Change

NB: Spread was done by taking Spot prices at Kochi for
Ungarbled grade. Basis = Spot prices- Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otooks	28.10.16	28.10.16	28.10.16	24.10.16
Calicut				
Kochi			-	



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Jeera market closed on Monday due to Diwali festival.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state put cap on prices.

Jeera	(Cumin Seed) Spot Market Prices(Lo	ose): (Rs/Qtl)		
Centre	Grade	31-Oct-16	28-Oct-16	Change
Uniba (Coi)	Local	Closed	Closed	-
Unjha (Guj.)  Benchmark market	NCDEX Quality	Closed	Closed	-
Delicilliaik illaiket	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	16250	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	17000	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
Now Dalls!	Ganesh	Closed	18000	-
New Delhi	Poojari type / Machine Cut	Closed	20000	-
•	Arrival & Off-take in bags (1 bag =	55 kg)		
Centre	Parameter	31-Oct-16	28-Oct-16	Change
Limits of Covic	Arrival	Closed	Closed	-
Unjha(Guj.)	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	25	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	50	-
MertaCity(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
	Arrival * Qtl	•	•	•

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct- 16					
Nov- 16					
Dec- 16	-				

Contract	Volume	Change	OI	Change
Oct- 16				
Nov- 16				
Dec- 16				

Spread	Oct-16	Nov-16	Dec-16
Basis			
Oct- 16			
Nov- 16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	28.10.16	28.10.16	28.10.16	24.10.16
Jodhpur	66	3	69	77
Unjha	1566	81	1647	2294



## **CARDAMOM**

#### **Fundamentals:**

- Cardamom market reported closed on Monday due to Diwali festival.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Sma	Small Cardamom Spot Market Prices: (Rs/Kg)					
Auction Price		31-Oct-16	28-Oct-16	Change		
Kochi,Kerala	Max price	NA	1321	-		
Benchmark market	Avg. Price	NA	1123	-		
	Medium	Closed	880	-		
	6.5 (Bold)	Closed	925	-		
New Delhi	7 (Bold)	Closed	1000	-		
	7.5 (Bold)	Closed	1100	-		
	8 (Bold)	Closed	1300	-		
	Arrival & Off-ta	ke in Kg				
Parameter	Centre	31-Oct-16	28-Oct-16	Change		
Kochi	Arrivals	NA	53430	-		
Kociii	Off-take	NA	52802	-		
Large Cardamom Spot Market Prices: (Rs/Kg)						
Center	Туре	31-Oct-16	28-Oct-16	Change		
Singtam,Sikkim	Badadana	NA	900	-		
Singtam	Chotadana	NA	850	-		
Gangtok,Sikkim	Badadana	NA	875	-		
Gangtok	Chotadana	NA	825	-		

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct- 16					-
Nov- 16					
Dec- 16					

Spread	Oct-16	Nov-16	Dec-16
Basis		-	-
Oct- 16			
Nov- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

**MCX- STOCK POSITION** 

Contract	Volume	Change	OI	Change
Oct- 16				
Nov- 16				
Dec- 16				

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.10.16	28.10.16	28.10.16	24.10.16
Vandanmedu				
T N (Rodi)				



## **CORIANDER SEED**

#### **Fundamentals:**

• Coriander market closed on Monday due to Diwali festival.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl	)	
Centre	Grade (New)	31-Oct-16	28-Oct-16	Change
	Eagle	Closed	Closed	-
Kota (Raj.)	Eagle(Split)	Closed	Closed	-
Benchmark market	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Badami	Closed	6000	-
Guna (M.P.)	Eagle	Closed	6300	-
	Scooter	Closed	6500	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
Ramganj (Raj.)	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Bai)	Eagle	Closed	Closed	-
Baran (Raj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Dhawari (Dai)	Badami	Closed	Closed	-
Bhawani (Raj.)	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Condol(Cod)	Badami	Closed	6500	-
Gondal(Guj.)	Eagle	Closed	6750	-
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Cent	re	31-Oct-16	28-Oct-16	Change
Koto (Boi )	Arrival	Closed	Closed	-
Kota (Raj.)	Offtake	Closed	Closed	-
Cure (M.D.)	Arrival	Closed	1000	-
Guna (M.P.)	Offtake	Closed	1000	-
Neomuck (M.D.)	Arrival	Closed	Closed	-
Neemuch (M.P.)	Offtake	Closed	Closed	-
Pomani (Poi )	Arrival	Closed	Closed	-
Ramganj (Raj.)	Offtake	Closed	Closed	-
Paran (Dail)	Arrival	Closed	Closed	-
Baran (Raj.)	Offtake	Closed	Closed	-
Phowani (Doi )	Arrival	Closed	Closed	-
Bhawani (Raj.)	Offtake	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	1200	-



#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct- 16					
Nov- 16					
Dec- 16					

Spread	Oct-16	Nov-16	Dec-16
Basis			
Oct- 16			
Nov- 16			

Contract	Volume	Change	OI	Change
Oct- 16				
Nov- 16				
Dec- 16			-	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures

## NCDX- STOCK POSITION

1	Stocks	Demat	In- Process	Total	FED
		28.10.16	28.10.16	28.10.16	24.10.16
	Baran	30	0	30	30
	Guna	619	130	749	589
	Kota	3552	20	3572	3532
	Ramganj	1546	0	1546	1546

# **CLOVE**

	Clove Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade	28-Oct-16	27-Oct-16	Change			
	Kochi	78000	78000	Unch			
Kerala	Kattapana	78000	78000	Unch			
	ldukki	NR	NR	-			
Madag	ascar	62000	62000	Unch			
Zanzi	bar	63000	63000	Unch			

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					31.10.2016	28.10.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Othor	Average		
Pepper	Mangalore	Dakshina Kannada	Other			47000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
				_	Modal Price (I	Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	9
					31.10.2016	28.10.2016
Dry	Bangalore	Bangalore	Byadgi	Average		



# **Spices-Daily-Fundamental-Report** 01 November 2016

Chilies			Guntur			
			Local			
			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Price (I	Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Modal Price (I	
Spice	Market	District/State	Variety	Grade		
Spice Turmeric	<b>Market</b> Gundlupet	<b>District/State</b> Chamarajanagar	<b>Variety</b> Local	<b>Grade</b> Average	Date	e

<sup>--</sup> refers to Not Available.

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