

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli spot market on Wednesday.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.
- Rabi Red Chilli Sowing (2016 – 17) started in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	2-Nov-16	1-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	9900	-1400
	LCA 334	9000	10000	-1000
	Teja	12000	12000	Unch
	No. 273	11500	12000	-500
	No. 5	12000	12000	Unch
	Fatki	6000	6500	-500
	Byadgi	14000	14500	-500
	US 341	12000	12000	Unch
	Denvor Delux	12000	12000	Unch
Warangal (Telangana)	Teja	12600	Closed	-
	Wonder Hot	12200	Closed	-
	341	12600	Closed	-
	Denvor Delux	12000	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	7000	Closed	-
	No. 12	11000	11000	Unch
	Indu 2070	13000	13000	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	13300	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	12600	Closed	-
	Fatki	8800	Closed	-
	Packing	12600	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	2-Nov-16	1-Nov-16	Change
Guntur (A.P.)	Arrivals	50000	45000	5000
	Off-take	25000	35000	-10000
Warangal (Telangana)	Arrivals	4000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct - 16	--	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct - 16	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	1.11.16	1.11.16	1.11.16	31.10.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Wednesday. Lower demand reported in the spot market.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Nov-16	1-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7300	Closed	-
	Gattah (double polished)	8100	Closed	-
Duggirala(A.P.)	Bulb	7200	7301	-101
	Finger	7050	7300	-250
Erode(T.N.)	Finger	8600	Closed	-
	Gattah	8100	Closed	-
	Sellem	9000	Closed	-
Salem(T.N.)	Bulb	NR	7900	-
	Finger	NR	8600	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7800	7800	Unch
	Desi Kadappa	7900	7900	Unch
Warangal(Telangana)	Finger	9000	Closed	-
	Round	9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Nov-16	1-Nov-16	Change
Nizamabad(A.P.)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Duggirala(A.P.)	Arrival*	930	606	324
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Sangli(Mah.)	Arrival	NA	500	-
Warangal(Telangana)	Arrival	300	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-78	7388	7466	7300	7300
Nov- 16	-64	7184	7240	7112	7132
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	3,605	1,725	9,900	-450
Nov- 16	2,115	900	9,600	825
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	500		
Oct- 16		-168	
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.11.16	In-Process 1.11.16	Total 1.11.16	FED 31.10.16
Sangli	887	0	887	923
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Pepper prices reported down on Wednesday.
- Export prices were at \$10,850 a tonne c&f for Europe and \$11,100 for the US.
- Vietnam has reduced the prices for its Asta grade pepper to \$6,650-6,700 a tonne, while the new crop was being offered at \$5,500.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	2-Nov-16	1-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	67100	67500	-400
	Garbled	70100	70500	-400
Chikmagalur(Kar.)	Ungarbled	66500	Closed	-
New Delhi	Unpolished	73000	Closed	-
	Number 11.5	NA	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Nov-16	1-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	6	-6
	Off-take	NA	6	-6

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.11.16	1.11.16	1.11.16	31.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly Jeera market closed on Wednesday due to festival season.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Nov-16	1-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	16500	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	Closed	-
Nagaur (Raj.)	Local	17000	Closed	-
Anandpur Kalu(Raj.)	Local	16000	Closed	-
New Delhi	Ganesh	18000	Closed	-
	Poojari type / Machine Cut	20000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Nov-16	1-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	200	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NA	Closed	-
Nagaur(Raj.)	Arrival	150	Closed	-
Anandpur Kalu(Raj.)	Arrival	NA	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+105.00	17065.00	17290.00	17065.00	17225.00
Nov- 16	+90.00	17285.00	17520.00	17270.00	17440
Dec- 16	-20.00	17400.00	17495.00	17390.00	17400

Spread	Oct-16	Nov-16	Dec-16
Basis	-725		
Oct- 16		215	
Nov- 16			-40

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct- 16	2,187	-1,731	5,925	-129
Nov- 16	2,121	-1,014	6,357	462
Dec- 16	135	-156	1,314	-12

Stocks	Demat 1.11.16	In-Process 1.11.16	Total 1.11.16	FED 31.10.16
Jodhpur	66	0	66	66
Unjha	1467	81	1548	1556

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Cardamom December future market up by 3.35% (High – 1365.8/-Kgs) on Wednesday. Current year picking activity reported delay by 1 month due to drought condition earlier. We expect Cardamom prices likely to move upside in coming days.
- Domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Nov-16	1-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1351	1391	-40
	Avg. Price	1178	1171	7
New Delhi	Medium	880	Closed	-
	6.5 (Bold)	925	Closed	-
	7 (Bold)	1000	Closed	-
	7.5 (Bold)	1100	Closed	-
	8 (Bold)	1300	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	2-Nov-16	1-Nov-16	Change
Vandanmettu	Arrivals	61488	68613	-7126
	Off-take	59487	66086	-6599
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Nov-16	1-Nov-16	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+50.20	1256.40	1306.80	1256.40	1306.80
Nov- 16	+44.30	1325.00	1371.00	1325.00	1365.80
Dec- 16	+51.70	1335.00	1379.30	1335.00	1378.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-128.80		
Oct- 16		59.00	
Nov- 16			12.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	531	36	603	-90
Nov- 16	647	299	901	81
Dec- 16	74	8	165	40

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.11.16	1.11.16	1.11.16	31.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported up on Wednesday as market reopen after festive season.
- Buyers reported active in the spot market. As per trade information, good demand reported for hybrid variety quality after seized by Gov. authority earlier.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Nov-16	1-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	Closed	-
	Eagle(Split)	6400	Closed	-
	Badami	6400	Closed	-
	Badami(Split)	6400	Closed	-
Guna (M.P.)	Badami	6300	Closed	-
	Eagle	6500	Closed	-
	Scooter	7000	Closed	-
Neemuch (M.P.)	Badami	6200	Closed	-
	Eagle	6900	Closed	-
	Scooter	7300	Closed	-
Ramganj (Raj.)	Eagle	5900	Closed	-
	Eagle(Split)	5900	Closed	-
	Badami	5800	Closed	-
	Badami(Split)	5800	Closed	-
	Scooter	6500	Closed	-
Baran (Raj.)	Eagle	6400	Closed	-
	Badami	6100	Closed	-
Bhawani (Raj.)	Eagle	6100	Closed	-
	Badami	6000	Closed	-
	Scooter	6300	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Nov-16	1-Nov-16	Change
Kota (Raj.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Guna (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Baran (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Bhawani (Raj.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-66	7640	7640	7500	7522
Nov- 16	-31	7513	7522	7437	7480
Dec- 16	0	7506	7524	7488	7506

Spread	Oct-16	Nov-16	Dec-16
Basis	-922		
Oct- 16		-42	
Nov- 16			26

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	1,070	-1,350	9,430	110
Nov- 16	890	-600	3,750	10
Dec- 16	20	0	170	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.11.16	1.11.16	1.11.16	31.10.16
Baran	30	0	30	30
Guna	619	160	779	619
Kota	3552	60	3612	3552
Ramganj	1447	0	1447	1466

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Nov-16	1-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.11.2016	1.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.11.2016	1.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	18000	--
			Guntur		12750	--
			Local		--	--



			Mankattu		13000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		21000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.11.2016	1.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	--

-- refers to Not Available.

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