

### RED CHILLI

**Fundamentals:**

- Continue mixed sentiment witnessed in Chilli spot market on Friday. Higher production expectation current year put cap on Chilli prices at higher levels.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity. No major crop damage reported till now, expected higher production current year compared to last year.
- Rabi Red Chilli Sowing (2016 – 17) started in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	4-Nov-16	3-Nov-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	9500	8500	1000
	LCA 334	10000	9000	1000
	Teja	11500	12000	-500
	No. 273	11200	11500	-300
	No. 5	11500	12000	-500
	Fatki	6000	6000	Unch
	Byadgi	15000	14000	1000
	US 341	12000	12000	Unch
	DenvorDelux	11800	12000	-200
<b>Warangal (Telangana)</b>	Teja	12600	12600	Unch
	Wonder Hot	12200	12200	Unch
	341	12600	12600	Unch
	DenvorDelux	12000	12000	Unch
	Paprika	NA	NA	-
	Fatki	7000	7000	Unch
<b>Bedia(M.P.)</b>	No. 12	11000	11000	Unch
	Indu 2070	13000	13000	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	13500	13500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12500	12500	Unch
	Fatki	8000	8000	Unch
	Packing	12500	12500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	4-Nov-16	3-Nov-16	Change
<b>Guntur (A.P.)</b>	Arrivals	40000	40000	Unch
	Off-take	20000	20000	Unch
<b>Warangal (Telangana)</b>	Arrivals	4000	4000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		3.11.16	3.11.16	3.11.16	31.10.16
Sep - 16	--	--	--	--	Guntur	--	--	--	--
Oct- 16	--	--	--	--					

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric spot market on Friday. Buyers reported unresponsive in the spot market. Turmeric supply reported down today.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Nov-16	3-Nov-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	7335	-
	Finger	NR	7335	-
<b>Erode(T.N.)</b>	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
<b>Salem(T.N.)</b>	Bulb	8080	8100	-20
	Finger	8650	8700	-50
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7800	7800	Unch
	Desi Kadappa	7900	7900	Unch
<b>Warangal(Telangana)</b>	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Nov-16	3-Nov-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	1000	1500	-500
	Off-take	1000	1500	-500
<b>Duggirala(A.P.)</b>	Arrival*	NR	663	-
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	2000	1000	1000
	Off-take	2000	1000	1000
<b>Sangli(Mah.)</b>	Arrival	NA	2000	-
<b>Warangal(Telangana)</b>	Arrival	200	300	-100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+58.00	7404	7450	7326	7436
Nov- 16	+42.00	7212	7260	7160	7242
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	3,190	190	8,625	-620
Nov- 16	2,585	600	11,105	955
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	364		
Oct- 16		-194	
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 3.11.16	In-Process 3.11.16	Total 3.11.16	FED 31.10.16
<b>Sangli</b>	887	0	887	923
<b>Erode</b>	234	0	234	234
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market on Friday.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,800 a tone c&f for Europe and \$11,050 for the US. MG-1 still remained much above all other origins.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	4-Nov-16	3-Nov-16	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	66500	66900	<b>-400</b>
	Garbled	69500	69900	<b>-400</b>
Chikmagalur (Kar.)	Ungarbled	64500	65000	<b>-500</b>
New Delhi	Unpolished	73000	73000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	4-Nov-16	3-Nov-16	Change
Kochi(Ker.)	Arrivals	18	14	<b>-14</b>
	Off-take	18	14	<b>-14</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 3.11.16	In-Process 3.11.16	Total 3.11.16	FED 31.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment reported today. Mostly Jeera market closed on Friday due to festival season.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Nov-16	3-Nov-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17000	16500	500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17500	17200	300
AnandpurKalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	18200	18000	200
	Poojari type / Machine Cut	20200	20000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Nov-16	3-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	250	50	200
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	150	150	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+270.00	17470.00	17755.00	17420.00	17740.00
Nov- 16	+300.00	17670.00	18000.00	17600.00	17970.00
Dec- 16	+250.00	17645.00	17940.00	17635.00	17880.00

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		230	
Nov- 16			-90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct- 16	3,705	552	5,043	-537
Nov- 16	5,355	1,971	7,347	546
Dec- 16	315	30	1,317	42

Stocks	Demat 3.11.16	In-Process 3.11.16	Total 3.11.16	FED 31.10.16
Jodhpur	66	0	66	66
Unjha	1409	81	1490	1556

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Friday. Buyers reported active as supply reported down.
- However, domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Nov-16	3-Nov-16	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	1343	1332	11
	Avg. Price	1159	1146	13
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Nov-16	3-Nov-16	Change
Vandanmettu	Arrivals	41841	56156	-14315
	Off-take	41474	54727	-13252
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Nov-16	3-Nov-16	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+1.60	1284.00	1292.00	1265.00	1280.00
Nov- 16	-1.40	1334.40	1350.90	1321.20	1333.00
Dec- 16	+5.50	1365.00	1368.00	1348.00	1359.90

Spread	Oct-16	Nov-16	Dec-16
Basis	-121.00		
Oct- 16		53.00	
Nov- 16			26.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	358	-31	339	-105
Nov- 16	711	99	896	52
Dec- 16	35	-12	162	2

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.11.16	3.11.16	3.11.16	31.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity. Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.
- As per trade information, good demand reported for hybrid variety quality after seized by Gov. authority earlier.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Nov-16	3-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6200	6000	200
	Eagle	6500	6200	300
	Scooter	6700	6400	300
Neemuch (M.P.)	Badami	6400	6400	Unch
	Eagle	6700	6800	-100
	Scooter	7100	7600	-500
Ramganj (Raj.)	Eagle	6100	5900	200
	Eagle(Split)	6100	5900	200
	Badami	6000	5800	200
	Badami(Split)	6000	5800	200
	Scooter	6700	6500	200
Baran (Raj.)	Eagle	6500	6400	100
	Badami	6200	6100	100
Bhawani (Raj.)	Eagle	6200	6100	100
	Badami	6100	6000	100
	Scooter	6400	6300	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Nov-16	3-Nov-16	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	700	1000	-300
	Offtake	800	1000	-200
Ramganj (Raj.)	Arrival	3000	2500	500
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	100	150	-50
	Offtake	150	200	-50
Gondal(Guj.)	Arrival	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+33.00	7919	8017	7730	7860
Nov- 16	+79.00	7890	8008	7710	7835
Dec- 16	-106.00	7911	7911	7700	7700

Contract	Volume	Change	OI	Change
Oct- 16	6,160	2,410	8,440	-140
Nov- 16	4,000	1,220	4,450	230
Dec- 16	100	0	240	20

Spread	Oct-16	Nov-16	Dec-16
Basis	-1360		
Oct- 16		-25	
Nov- 16			-135

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.11.16	3.11.16	3.11.16	31.10.16
Baran	30	0	30	30
Guna	619	160	779	619
Kota	3602	20	3622	3552
Ramganj	1427	0	1427	1466

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Nov-16	3-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.11.2016	3.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.11.2016	3.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	18000
			Guntur		12750	12750
			Local		--	--
			Mankattu		12250	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.11.2016	3.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10750

-- refers to Not Available.

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