

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli spot market on Monday.
- In **Andhra Pradesh**, Chilli sown area is 9428 hectares as on 02-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 6970 hectares.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	7-Nov-16	5-Nov-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	9500	Closed	-
	<b>LCA 334</b>	10000	Closed	-
	<b>Teja</b>	12000	Closed	-
	<b>No. 273</b>	11400	Closed	-
	<b>No. 5</b>	12000	Closed	-
	<b>Fatki</b>	6000	Closed	-
	<b>Byadgi</b>	14000	Closed	-
	<b>US 341</b>	12000	Closed	-
<b>Warangal (Telangana)</b>	<b>DenvorDelux</b>	11500	Closed	-
	<b>Teja</b>	12600	Closed	-
	<b>Wonder Hot</b>	12200	Closed	-
	<b>341</b>	12600	Closed	-
	<b>DenvorDelux</b>	12000	Closed	-
	<b>Paprika</b>	NA	Closed	-
<b>Bedia (M.P.)</b>	<b>Fatki</b>	7000	Closed	-
	<b>No. 12</b>	11000	11000	Unch
	<b>Indu 2070</b>	13000	13000	Unch
	<b>MICO (Teja)</b>	12000	12000	Unch
	<b>Jhankar</b>	NA	NA	-
<b>New Delhi</b>	<b>Ganesh</b>	NA	NA	-
	<b>Teja (Khamam)</b>	13500	Closed	-
	<b>M.P. MacoTeja</b>	NA	Closed	-
	<b>Pala 12</b>	NA	Closed	-
	<b>LCA 334</b>	12500	Closed	-
	<b>Fatki</b>	8000	Closed	-
<b>Packing</b>	<b></b>	12500	Closed	-
	<b></b>			
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	7-Nov-16	5-Nov-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	50000	Closed	-
	<b>Off-take</b>	25000	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	4000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.11.16	5.11.16	5.11.16	31.10.16
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric spot market on Monday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-16	5-Nov-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7400	Closed	-
	Double polish finger	8200	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8600	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7275	7251	24
	Finger	7361	7251	110
<b>Erode(T.N.)</b>	Finger	8600	Closed	-
	Gattah	8100	Closed	-
	Sellem	9000	Closed	-
<b>Salem(T.N.)</b>	Bulb	8050	NR	-
	Finger	8630	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8200	8000	200
	Rajpuri Medium	8000	7800	200
	DesiKadappa	8100	7900	200
<b>Warangal(Telangana)</b>	Finger	9000	Closed	-
	Round	9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Nov-16	5-Nov-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	1300	Closed	-
	Off-take	1300	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	919	2	917
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	500	Closed	-
	Off-take	500	Closed	-
<b>Sangli(Mah.)</b>	Arrival	3000	NA	-
<b>Warangal(Telangana)</b>	Arrival	200	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+62.00	7430	7546	7430	7476
Nov- 16	+126.00	7298	7386	7280	7368
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	3,610	420	6,620	-2,005
Nov- 16	4,465	1,880	11,405	300
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	-76		--
Oct- 16		-108	--
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 5.11.16	In-Process 5.11.16	Total 5.11.16	FED 31.10.16
<b>Sangli</b>	832	0	832	923
<b>Erode</b>	234	0	234	234
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market on Monday.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Indian export prices were at \$10,700 a tone c&f for Europe and \$10,950 a tone c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	7-Nov-16	5-Nov-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	66000	Closed	--
	Garbled	69000	Closed	--
Chikmagalur(Kar.)	Ungarbled	64500	64500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	7-Nov-16	5-Nov-16	Change
Kochi(Ker.)	Arrivals	13	Closed	-
	Off-take	13	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices-- Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.11.16	5.11.16	5.11.16	31.10.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment reported on Monday as market reopen after long festive holiday.
- As per trade information, Jeera sowing current year will start soon in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-16	5-Nov-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	Closed	-
	NCDEX Quality	18000	Closed	-
	Poojari type /Machine Cut	19000	Closed	-
Rajkot (Guj.)	Local	NR	16875	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	15160	NA	-
Gondal (Guj.)	Local	Closed	19000	-
Jodhpur (Raj.)	Local	17300	17000	300
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	16000	1000
New Delhi	Ganesh	19000	18200	800
	Poojari type / Machine Cut	21000	20200	800
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Nov-16	5-Nov-16	Change
Unjha(Guj.)	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
Rajkot(Guj.)	Arrival*	NR	140	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	18	NA	-
Gondal(Guj.)	Arrival	Closed	100	-
Jodhpur(Raj.)	Arrival	150	150	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	200	100	100
AnandpurKalu(Raj.)	Arrival	7000	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+250.00	17890.00	18165.00	17890.00	17965.00
Nov- 16	+225.00	18075.00	18380.00	18075.00	18165.00
Dec- 16	+275.00	18155.00	18345.00	18120.00	18150.00

Spread	Oct-16	Nov-16	Dec-16
Basis	35		
Oct- 16		200	
Nov- 16			-15

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct- 16	4,551	846	3,855	-1,188
Nov- 16	6,396	1,041	7,947	600
Dec- 16	495	180	1,494	177

Stocks	Demat	In-Process	Total	FED
	5.11.16	5.11.16	5.11.16	31.10.16
Jodhpur	57	0	57	66
Unjha	1325	0	1325	1556

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Monday. Lower supply supported the prices in the spot market.
- Domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Nov-16	5-Nov-16	Change
Vandanmettu,Kerala <b>Benchmark market</b>	Max price	1420	1345	75
	Avg. Price	1207	1167	40
New Delhi	Medium	980	880	100
	6.5 (Bold)	1025	925	100
	7 (Bold)	1125	1000	125
	7.5 (Bold)	1225	1100	125
	8 (Bold)	1425	1300	125
Arrival & Off-take in Kg				
Parameter	Centre	7-Nov-16	5-Nov-16	Change
Santhanpara	Arrivals	10370	82320	-71949
	Off-take	8969	79847	-70878
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Nov-16	5-Nov-16	Change
Singtam,Sikkim	Badadana	800	NA	-
Singtam	Chotadana	750	NA	-
Gangtok,Sikkim	Badadana	825	NA	-
Gangtok	Chotadana	775	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+51.20	1299.00	1331.30	1299.00	1331.30
Nov- 16	+53.40	1347.00	1390.00	1346.00	1390.00
Dec- 16	+54.30	1399.00	1413.70	1399.00	1413.70

Spread	Oct-16	Nov-16	Dec-16
Basis	-124.30		
Oct- 16		58.70	
Nov- 16			23.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	423	65	136	-203
Nov- 16	776	65	1,047	151
Dec- 16	37	2	177	15

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.11.16	5.11.16	5.11.16	31.10.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Increasing supply pressurizes the prices in the spot market.
- *In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity. Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.*
- As per trade information, good demand reported for hybrid variety quality after seized by Gov. authority earlier.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Nov-16	5-Nov-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
<b>Guna (M.P.)</b>	Badami	6000	6200	-200
	Eagle	6200	6500	-300
	Scooter	6500	6700	-200
<b>Neemuch (M.P.)</b>	Badami	6300	6400	-100
	Eagle	6600	6700	-100
	Scooter	7400	7100	300
<b>Ramganj (Raj.)</b>	Eagle	5900	6100	-200
	Eagle(Split)	5900	6100	-200
	Badami	5800	6000	-200
	Badami(Split)	5800	6000	-200
	Scooter	6500	6700	-200
<b>Baran (Raj.)</b>	Eagle	6500	6500	Unch
	Badami	6200	6200	Unch
<b>Bhawani (Raj.)</b>	Eagle	Closed	6200	-
	Badami	Closed	6100	-
	Scooter	Closed	6400	-
	Double Paroot	Closed	NA	-
<b>Gondal(Guj.)</b>	Badami	Closed	7000	-
	Eagle	Closed	7125	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Nov-16	5-Nov-16	Change
<b>Kota (Raj.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Guna (M.P.)</b>	Arrival	5000	2500	2500
	Offtake	5000	2500	2500
<b>Neemuch (M.P.)</b>	Arrival	800	700	100
	Offtake	800	700	100
<b>Ramganj (Raj.)</b>	Arrival	10000	3000	7000
	Offtake	10000	3000	7000
<b>Baran (Raj.)</b>	Arrival	3000	2200	800
	Offtake	3000	2200	800
<b>Bhawani (Raj.)</b>	Arrival	Closed	800	-
	Offtake	Closed	800	-
<b>Gondal(Guj.)</b>	Arrival	Closed	1000	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-144	7915	7915	7696	7750
Nov- 16	-170	7827	7890	7682	7704
Dec- 16	-195	7845	7911	7650	7650

Spread	Oct-16	Nov-16	Dec-16
Basis	-1250		
Oct- 16		-46	
Nov- 16			-54

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	2,350	-3,810	8,420	-20
Nov- 16	1,870	-2,130	5,060	610
Dec- 16	100	0	240	0

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.11.16	5.11.16	5.11.16	31.10.16
Baran	30	0	30	30
Guna	619	160	779	619
Kota	3612	20	3632	3552
Ramganj	1378	0	1378	1466

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-16	5-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.11.2016	5.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	46000
	Sirsi	Uttara Kannada			--	61545
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.11.2016	5.11.2016
Dry Chillies			Byadgi		18000	18000
			Guntur		12750	12750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		12250	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	21000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					7.11.2016	5.11.2016
	Gundlupet	Chamarajanagar	Local	Average	7500	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	--

-- refers to Not Available.

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