

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli spot market on Tuesday.
- In **Andhra Pradesh**, Chilli sown area is 9428 hectares as on 02-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 6970 hectares.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	8-Nov-16	7-Nov-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	9500	9500	Unch
	LCA 334	10000	10000	Unch
	Teja	12000	12000	Unch
	No. 273	11400	11400	Unch
	No. 5	12000	12000	Unch
	Fatki	6000	6000	Unch
	Byadgi	14000	14000	Unch
	US 341	12000	12000	Unch
	DenvorDelux	11500	11500	Unch
<b>Warangal (Telangana)</b>	Teja	12600	12600	Unch
	Wonder Hot	12200	12200	Unch
	341	12600	12600	Unch
	DenvorDelux	12000	12000	Unch
	Paprika	NA	NA	-
	Fatki	7000	7000	Unch
<b>Bedia(M.P.)</b>	No. 12	12000	11000	1000
	Indu 2070	12000	13000	-1000
	MICO (Teja)	12500	12000	500
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	13500	13500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12500	12500	Unch
	Fatki	8000	8000	Unch
	Packing	12500	12500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	8-Nov-16	7-Nov-16	Change
<b>Guntur (A.P.)</b>	Arrivals	50000	50000	Unch
	Off-take	25000	25000	Unch
<b>Warangal (Telangana)</b>	Arrivals	5000	4000	1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.11.16	7.11.16	7.11.16	7.11.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric spot market on Tuesday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Nov-16	7-Nov-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7400	7400	Unch
	Double polish finger	8200	8200	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8600	8600	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	7275	-
	Finger	NR	7361	-
<b>Erode(T.N.)</b>	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
<b>Salem(T.N.)</b>	Bulb	7900	8050	-150
	Finger	8600	8630	-30
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8200	8200	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	8100	8100	Unch
<b>Warangal(Telangana)</b>	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Nov-16	7-Nov-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	1200	1300	-100
	Off-take	1200	1300	-100
<b>Duggirala(A.P.)</b>	Arrival*	NR	919	-
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	1000	500	500
	Off-take	1000	500	500
<b>Sangli(Mah.)</b>	Arrival	NA	3000	-
<b>Warangal(Telangana)</b>	Arrival	100	200	-100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-298	7470	7470	7186	7186
Nov- 16	-162	7388	7390	7110	7200
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	6,270	2,660	4,475	-2,145
Nov- 16	8,255	3,790	11,610	205
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	214		--
Oct- 16		14	--
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 7.11.16	In-Process 7.11.16	Total 7.11.16	FED 7.11.16
<b>Sangli</b>	832	0	832	832
<b>Erode</b>	234	0	234	234
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Weak sentiment witnessed in Pepper market on Tuesday.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Indian export prices were at \$10,700 a tone c&f for Europe and \$10,950 a tone c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	8-Nov-16	7-Nov-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65800	66000	<b>-200</b>
	Garbled	68800	69000	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	64000	64500	<b>-500</b>
New Delhi	Unpolished	71500	73000	<b>-1500</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	8-Nov-16	7-Nov-16	Change
Kochi(Ker.)	Arrivals	15	13	<b>2</b>
	Off-take	15	13	<b>2</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

  

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat 7.11.16	In-Process 7.11.16	Total 7.11.16	FED 7.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment reported on Tuesday. Buyers reported unresponsive in the spot market.
- As per trade information, Jeera sowing current year will start soon in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Nov-16	7-Nov-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16800	17000	<b>-200</b>
	NCDEX Quality	17800	18000	<b>-200</b>
	Poojari type /Machine Cut	18800	19000	<b>-200</b>
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	NA	15160	-
Gondal (Guj.)	Local	NR	Closed	-
Jodhpur (Raj.)	Local	17000	17300	<b>-300</b>
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17400	17500	<b>-100</b>
AnandpurKalu(Raj.)	Local	17000	17000	<b>Unch</b>
New Delhi	Ganesh	19000	19000	<b>Unch</b>
	Poojari type / Machine Cut	21000	21000	<b>Unch</b>
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Nov-16	7-Nov-16	Change
Unjha(Guj.)	Arrival	7000	8000	<b>-1000</b>
	Off-take	7000	8000	<b>-1000</b>
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	NA	18	-
Gondal(Guj.)	Arrival	NR	Closed	-
Jodhpur(Raj.)	Arrival	250	150	<b>100</b>
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	150	200	<b>-50</b>
AnandpurKalu(Raj.)	Arrival	NA	7000	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-275.00	17910.00	17950.00	17660.00	17715.00
Nov- 16	-280.00	18100.00	18145.00	17835.00	17915.00
Dec- 16	--	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	85		
Oct- 16		200	
Nov- 16			---

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct- 16	2,673	-1,878	2,925	-930
Nov- 16	5,679	-717	8,472	525
Dec- 16	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	7.11.16	7.11.16	7.11.16	7.11.16
Jodhpur	57	0	57	57
Unjha	1253	81	1334	1253

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Nov-16	7-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1556	1420	136
	Avg. Price	1362	1207	155
New Delhi	Medium	980	980	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1125	1125	Unch
	7.5 (Bold)	1225	1225	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Nov-16	7-Nov-16	Change
Vandanmettu	Arrivals	63332	10370	52962
	Off-take	59667	8969	50697
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Nov-16	7-Nov-16	Change
Singtam,Sikkim	Badadana	800	800	Unch
Singtam	Chotadana	750	750	Unch
Gangtok,Sikkim	Badadana	875	825	50
Gangtok	Chotadana	800	775	25

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+17.10	1354.00	1371.20	1344.50	1348.40
Nov- 16	+39.90	1419.00	1444.00	1408.20	1429.90
Dec- 16	+46.00	1455.10	1469.50	1435.00	1459.00

Spread	Oct-16	Nov-16	Dec-16
Basis	13.60		
Oct- 16		81.50	
Nov- 16			29.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	104	-319	31	-105
Nov- 16	1,653	877	1,129	82
Dec- 16	180	143	271	94

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.11.16	7.11.16	7.11.16	7.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity. Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.
- As per trade information, good demand reported for hybrid variety quality after seized by Gov. authority earlier.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Nov-16	7-Nov-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
<b>Guna (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6200	6200	Unch
	Scooter	6500	6500	Unch
<b>Neemuch (M.P.)</b>	Badami	6400	6300	100
	Eagle	6700	6600	100
	Scooter	7100	7400	-300
<b>Ramganj (Raj.)</b>	Eagle	Closed	5900	-
	Eagle(Split)	Closed	5900	-
	Badami	Closed	5800	-
	Badami(Split)	Closed	5800	-
	Scooter	Closed	6500	-
<b>Baran (Raj.)</b>	Eagle	6450	6500	-50
	Badami	6150	6200	-50
<b>Bhawani (Raj.)</b>	Eagle	6200	Closed	-
	Badami	6100	Closed	-
	Scooter	6400	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	NR	Closed	-
	Eagle	NR	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Nov-16	7-Nov-16	Change
<b>Kota (Raj.)</b>	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
<b>Guna (M.P.)</b>	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
<b>Neemuch (M.P.)</b>	Arrival	700	800	-100
	Offtake	700	800	-100
<b>Ramganj (Raj.)</b>	Arrival	Closed	10000	-
	Offtake	Closed	10000	-
<b>Baran (Raj.)</b>	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
<b>Bhawani (Raj.)</b>	Arrival	800	Closed	-
	Offtake	800	Closed	-
<b>Gondal(Guj.)</b>	Arrival	NR	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-120.00	7735	7776	7597	7612
Nov- 16	-68.00	7660	7766	7621	7650
Dec- 16	+48.00	7710	7710	7698	7698

Contract	Volume	Change	OI	Change
Oct- 16	2,800	450	8,140	-280
Nov- 16	1,950	80	5,350	290
Dec- 16	20	-80	240	0

Spread	Oct-16	Nov-16	Dec-16
Basis	-1112		
Oct- 16		38	
Nov- 16			48

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.11.16	7.11.16	7.11.16	7.11.16
Baran	30	0	30	30
Guna	738	40	778	738
Kota	3622	60	3682	3622
Ramganj	1378	0	1378	1377

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Nov-16	7-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.11.2016	7.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			52000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.11.2016	7.11.2016
Dry Chillies			Byadgi		--	18000
			Guntur		12750	12750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	12250
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		21000	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					<b>8.11.2016</b>	<b>7.11.2016</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7500
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Ltd.