

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Wednesday. Delhi market closed due to banned currency by Govt.
- An expectation of increasing production pressurizes the prices at higher levels.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	9-Nov-16	8-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	9500	9500	Unch
	LCA 334	10000	10000	Unch
	Teja	12000	12000	Unch
	No. 273	11400	11400	Unch
	No. 5	12000	12000	Unch
	Fatki	6000	6000	Unch
	Byadgi	14000	14000	Unch
	US 341	12000	12000	Unch
	Denvor Delux	11500	11500	Unch
Warangal (Telangana)	Teja	12600	12600	Unch
	Wonder Hot	12200	12200	Unch
	341	12600	12600	Unch
	Denvor Delux	12000	12000	Unch
	Paprika	NA	NA	-
	Fatki	7000	7000	Unch
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	13500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	12500	-
	Fatki	Closed	8000	-
	Packing	Closed	12500	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	9-Nov-16	8-Nov-16	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	20000	25000	-5000
Warangal (Telangana)	Arrivals	5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.11.16	In-Process 8.11.16	Total 8.11.16	FED 7.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Wednesday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-16	8-Nov-16	Change
Nizamabad (A.P.) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8200	8200	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8600	8600	Unch
Duggirala(A.P.)	Bulb	7100	NR	-
	Finger	7100	NR	-
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	7900	7900	Unch
	Finger	7621	8600	-979
Sangli(Mah.)	Rajpuri/Selam Finger	8200	8200	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	8100	8100	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Nov-16	8-Nov-16	Change
Nizamabad(A.P.)	Arrival	600	1200	-600
	Off-take	600	1200	-600
Duggirala(A.P.)	Arrival*	2	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	1000	500
	Off-take	1500	1000	500
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+34.00	7044	7316	7044	7220
Nov- 16	-62.00	7124	7238	7068	7150
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	2,225	-4,045	3,710	-765
Nov- 16	3,570	-4,685	10,855	-755
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	180		--
Oct- 16		-70	--
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.11.16	In-Process 8.11.16	Total 8.11.16	FED 7.11.16
Sangli	832	0	832	832
Erode	234	0	234	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Pepper market on Wednesday.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Indian export prices were at \$10,700 a tone c&f for Europe and \$10,950 a tone c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	9-Nov-16	8-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65600	65800	-200
	Garbled	68600	68800	-200
Chikmagalur(Kar.)	Ungarbled	63000	64000	-1000
New Delhi	Unpolished	71500	71500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Nov-16	8-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	15	--
	Off-take	NA	15	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices-- Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.11.16	8.11.16	8.11.16	7.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Wednesday due to banned currency by Govt. Market will reopen from Monday.
- As per trade information, Jeera sowing current year will start soon in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-16	8-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	16800	-
	NCDEX Quality	Closed	17800	-
	Poojari type /Machine Cut	Closed	18800	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NR	16625	-
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	Closed	NR	-
Jodhpur (Raj.)	Local	Closed	17000	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	17400	-
AnandpurKalu(Raj.)	Local	Closed	17000	-
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Nov-16	8-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	7000	-
	Off-take	Closed	7000	-
Rajkot (Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NR	101	-
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	Closed	NR	-
Jodhpur(Raj.)	Arrival	Closed	250	-
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	150	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-470.00	17385.00	17665.00	17030.00	17265.00
Nov- 16	-455.00	17785.00	17850.00	17225.00	17465.00
Dec- 16	-460.00	17535.00	17730.00	17175.00	17430.00

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		200	
Nov- 16			-35

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct- 16	2,079	-594	2,286	-639
Nov- 16	7,230	1,551	8,136	-336
Dec- 16	945	945	1,542	1,542

Stocks	Demat	In-Process	Total	FED
	8.11.16	8.11.16	8.11.16	7.11.16
Jodhpur	57	0	57	57
Unjha	1253	81	1334	1253

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Wednesday. Large Cardamom market reported mixed today.
- Domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Nov-16	8-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	NR	1556	-
	Avg. Price	NR	1362	-
New Delhi	Medium	980	980	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1125	1125	Unch
	7.5 (Bold)	1225	1225	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Nov-16	8-Nov-16	Change
Vandanmettu	Arrivals	NR	63332	-
	Off-take	NR	59667	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Nov-16	8-Nov-16	Change
Singtam,Sikkim	Badadana	825	800	25
Singtam	Chotadana	770	750	20
Gangtok,Sikkim	Badadana	800	875	-75
Gangtok	Chotadana	750	800	-50

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-40.60	1340.20	1340.20	1314.60	1314.60
Nov- 16	-57.20	1388.50	1388.50	1374.20	1374.20
Dec- 16	-58.60	1422.50	1422.50	1407.80	1407.80

Spread	Oct-16	Nov-16	Dec-16
Basis	47.40		
Oct- 16		59.60	
Nov- 16			33.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	13	-91	26	-5
Nov- 16	370	-1,283	1,072	-57
Dec- 16	65	-115	228	-43

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.11.16	8.11.16	8.11.16	7.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Coriander market closed on Wednesday due to banned currency by Govt.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity. Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Nov-16	8-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	Closed	6500	-
	Eagle(Split)	Closed	6500	-
	Badami	Closed	6200	-
	Badami(Split)	Closed	6200	-
Guna (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6200	-
	Scooter	Closed	6500	-
Neemuch (M.P.)	Badami	Closed	6400	-
	Eagle	Closed	6700	-
	Scooter	Closed	7100	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	6450	-
	Badami	Closed	6150	-
Bhawani (Raj.)	Eagle	Closed	6200	-
	Badami	Closed	6100	-
	Scooter	Closed	6400	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	NR	-
	Eagle	Closed	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Nov-16	8-Nov-16	Change
Kota (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Bhawani (Raj.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Gondal(Guj.)	Arrival	Closed	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-15.00	7635	7638	7480	7620
Nov- 16	+19.00	7450	7775	7450	7670
Dec- 16	-81.00	7704	7623	7500	7623

Contract	Volume	Change	OI	Change
Oct- 16	1,830	-970	7,740	-400
Nov- 16	2,200	250	5,360	10
Dec- 16	30	10	240	0

Spread	Oct-16	Nov-16	Dec-16
Basis	---		
Oct- 16		50	
Nov- 16			-47

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.11.16	8.11.16	8.11.16	7.11.16
Baran	30	0	30	30
Guna	738	90	828	738
Kota	3651	60	3711	3622
Ramganj	1378	0	1378	1377

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-16	8-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2016	8.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	52000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2016	8.11.2016
Dry Chillies			Byadgi		18000	--
			Guntur		12750	12750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		10000	--

	Mangalore	Dakshina Kannada	Other		21000	21000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2016	8.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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