

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli spot market on Friday. Delhi market closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- An expectation of increasing production pressurizes the prices at NCDEX Spot market.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	11-Nov-16	10-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	9500	9500	Unch
	LCA 334	10000	10000	Unch
	Teja	12000	12000	Unch
	No. 273	11400	11400	Unch
	No. 5	12000	12000	Unch
	Fatki	6000	6000	Unch
	Byadgi	14000	14000	Unch
	US 341	12000	12000	Unch
	DenvorDelux	11500	11500	Unch
Warangal (Telangana)	Teja	12600	12600	Unch
	Wonder Hot	12200	12200	Unch
	341	12600	12600	Unch
	DenvorDelux	12000	12000	Unch
	Paprika	NA	NA	-
	Fatki	7000	7000	Unch
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	11-Nov-16	10-Nov-16	Change
Guntur (A.P.)	Arrivals	30000	50000	-20000
	Off-take	15000	20000	-5000
Warangal (Telangana)	Arrivals	2000	5000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.11.16	In-Process 10.11.16	Total 10.11.16	FED 7.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Friday. Nizamabad market closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Buyers reported unresponsive in the spot market.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Nov-16	10-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	7100	7100	Unch
	Finger	7100	7100	Unch
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	7860	7900	-40
	Finger	8650	8800	-150
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8200	-100
	Rajpuri Medium	7900	8000	-100
	DesiKadappa	8000	8100	-100
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-Nov-16	10-Nov-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	2	2	Unch
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	1500	Unch
	Off-take	1500	1500	Unch
Sangli(Mah.)	Arrival	2000	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+18.00	7252	7404	7122	7284
Nov- 16	-172.00	7200	7298	6930	7014
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	1,610	-1,290	3,350	-40
Nov- 16	7,075	3,900	9,125	-1,850
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--		--
Oct- 16		-270	--
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.11.16	In-Process 10.11.16	Total 10.11.16	FED 7.11.16
Sangli	832	0	832	832
Erode	140	0	140	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	11-Nov-16	10-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65300	65400	-100
	Garbled	68300	68400	-100
Chikmagalur(Kar.)	Ungarbled	62500	63000	-500
New Delhi	Unpolished	71500	71500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	11-Nov-16	10-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Stocks	Demat 10.11.16	In-Process 10.11.16	Total 10.11.16	FED 7.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.11.16	In-Process 10.11.16	Total 10.11.16	FED 7.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Friday due to banned currency by Govt. Market will reopen from Monday.
- As per trade information, Jeera sowing current year will start soon in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Nov-16	10-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)		NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	19000	-
	Poojari type / Machine Cut	Closed	21000	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Nov-16	10-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-420.00	16775.00	16950.00	16250.00	16450.00
Nov- 16	-525.00	17015.00	17180.00	16460.00	16620.00
Dec- 16	-475.00	17040.00	17125.00	16505.00	16705.00

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		170	
Nov- 16			85

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct- 16	1,593	-936	762	-615
Nov- 16	6,423	1,164	9,273	471
Dec- 16	798	255	1,638	3

Stocks	Demat	In-Process	Total	FED
	10.11.16	10.11.16	10.11.16	7.11.16
Jodhpur	57	0	57	57
Unjha	1001	117	1118	1253

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Friday. Delhi market closed on today due to banned currency by Govt.
- Large Cardamom market reported steady to weak sentiment today.
- As Cardamom traded higher levels exporters reported inactive in the Kerala spot market.
- However, domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Nov-16	10-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1482	1502	-20
	Avg. Price	1276	1289	-13
New Delhi	Medium	Closed	980	-
	6.5 (Bold)	Closed	1025	-
	7 (Bold)	Closed	1125	-
	7.5 (Bold)	Closed	1225	-
	8 (Bold)	Closed	1425	-
Arrival & Off-take in Kg				
Parameter	Centre	11-Nov-16	10-Nov-16	Change
Vandanmettu	Arrivals	68274	40671	27603
	Off-take	41766	36308	5458
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Nov-16	10-Nov-16	Change
Singtam,Sikkim	Badadana	800	775	25
Singtam	Chotadana	750	750	Unch
Gangtok,Sikkim	Badadana	800	788	12
Gangtok	Chotadana	750	750	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-32.50	1272.00	1272.00	1270.00	1270.00
Nov- 16	-31.00	1380.00	1390.10	1340.00	1351.20
Dec- 16	-10.60	1419.60	1419.60	1380.00	1409.00

Spread	Oct-16	Nov-16	Dec-16
Basis	6.00		
Oct- 16		81.20	
Nov- 16			57.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	2	-63	56	0
Nov- 16	733	-106	776	-170
Dec- 16	63	-73	218	-10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.11.16	10.11.16	10.11.16	7.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment reported today. Coriander market closed on Friday due to banned currency by Govt.
- Lower supply reported as stockists were releasing their stocks at current prices level.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity.
- Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Nov-16	10-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6500	6500	Unch
Baran (Raj.)	Eagle	6450	6450	Unch
	Badami	6150	6150	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Nov-16	10-Nov-16	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Baran (Raj.)	Arrival	800	700	100
	Offtake	800	700	100
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-90	7490	7569	7310	7410
Nov- 16	-135	7580	7644	7370	7440
Dec- 16	-225	7561	7511	7336	7336

Contract	Volume	Change	OI	Change
Oct- 16	1,680	-1,810	5,980	-130
Nov- 16	3,310	-40	6,810	280
Dec- 16	120	100	290	50

Spread	Oct-16	Nov-16	Dec-16
Basis	-910		
Oct- 16		30	
Nov- 16			-104

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.16	10.11.16	10.11.16	7.11.16
Baran	30	0	30	30
Guna	738	110	848	738
Kota	3651	139	3790	3622
Ramganj	1378	0	1378	1377

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Nov-16	10-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2016	10.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2016	10.11.2016
Dry Chillies			Byadgi		--	18000
			Guntur		12750	12750
			Local	Average	--	--
			Mankattu		12250	--
	Karkala	Udupi	Byadgi		--	10000



	Mangalore	Dakshina Kannada	Other		21000	21000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2016	10.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10750

-- refers to Not Available.

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