

REDCHILLI

Fundamentals:

- Red chili market reported closed on Saturday due to weekly off.
- An expectation of higher production pressurizes the prices at NCDEX Spot market.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	12-Nov-16	11-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	9500	-
	LCA 334	Closed	10000	-
	Teja	Closed	12000	-
	No. 273	Closed	11400	-
	No. 5	Closed	12000	-
	Fatki	Closed	6000	-
	Byadgi	Closed	14000	-
	US 341	Closed	12000	-
	Denvor Delux	Closed	11500	-
Warangal (Telangana)	Teja	Closed	12600	-
	Wonder Hot	Closed	12200	-
	341	Closed	12600	-
	Denvor Delux	Closed	12000	-
	Paprika	Closed	NA	-
	Fatki	Closed	7000	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	12-Nov-16	11-Nov-16	Change
Guntur (A.P.)	Arrivals	Closed	30000	-
	Off-take	Closed	15000	-
Warangal (Telangana)	Arrivals	Closed	2000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.11.16	In-Process 11.11.16	Total 11.11.16	FED 7.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Most of the turmeric markets reported closed on Saturday due to weekly off.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Nov-16	11-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	7100	-
	Finger	NR	7100	-
Erode(T.N.)	Finger	Closed	8600	-
	Gattah	Closed	8100	-
	Sellem	Closed	9000	-
Salem(T.N.)	Bulb	NR	7860	-
	Finger	NR	8650	-
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	7900	7900	Unch
	Desi Kadappa	8000	8000	Unch
Warangal(Telangana)	Finger	Closed	9000	-
	Round	Closed	9000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Nov-16	11-Nov-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-
Sangli(Mah.)	Arrival	NA	2000	-
Warangal(Telangana)	Arrival	Closed	100	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.11.16	11.11.16	11.11.16	7.11.16
Sangli	832	0	832	832
Erode	120	0	120	234
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market reported closed due to weekly off.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	12-Nov-16	11-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	65300	-
	Garbled	Closed	68300	-
Chikmagalur(Kar.)	Ungarbled	62500	62500	Unch
New Delhi	Unpolished	Closed	71500	-
	Number 11.5	Closed	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-Nov-16	11-Nov-16	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.11.16	In-Process 11.11.16	Total 11.11.16	FED 7.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Saturday due to banned currency by Govt. Market will reopen from Monday.
- As per trade information, Jeera sowing current year will start soon in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Nov-16	11-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)		Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Nov-16	11-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.11.16	In-Process 11.11.16	Total 11.11.16	FED 7.11.16
Jodhpur	57	0	57	57
Unjha	983	117	1100	1253

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- As Cardamom traded higher levels exporters reported inactive in the Kerala spot market.
- However, domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Nov-16	11-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1472	1482	-10
	Avg. Price	1208	1276	-68
New Delhi	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	12-Nov-16	11-Nov-16	Change
Vandanmettu	Arrivals	35213	68274	-33060
	Off-take	24932	41766	-16834
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Nov-16	11-Nov-16	Change
Singtam,Sikkim	Badadana	NA	800	-
Singtam	Chotadana	NA	750	-
Gangtok,Sikkim	Badadana	NA	800	-
Gangtok	Chotadana	NA	750	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.11.16	11.11.16	11.11.16	7.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment reported in coriander market on Saturday.
- Lower supply reported as stockists were releasing their stocks at current prices level.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity.
- Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Nov-16	11-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	5700	5900	-200
	Eagle(Split)	5700	5900	-200
	Badami	5600	5800	-200
	Badami(Split)	5600	5800	-200
	Scooter	6300	6500	-200
Baran (Raj.)	Eagle	6100	6450	-350
	Badami	5800	6150	-350
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Nov-16	11-Nov-16	Change
Kota (Raj.)	Arrival	500	1500	-1000
	Offtake	500	1500	-1000
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Baran (Raj.)	Arrival	500	800	-300
	Offtake	600	800	-200
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-	-	-	-	-
Nov- 16	-	-	-	-	-
Dec- 16	-	-	-	-	-

Spread	Oct-16	Nov-16	Dec-16
Basis	-	-	-
Oct- 16	-	-	-
Nov- 16	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	-	-	-	-
Nov- 16	-	-	-	-
Dec- 16	-	-	-	-

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.11.16	11.11.16	11.11.16	7.11.16
Baran	30	0	30	30
Guna	738	140	878	738
Kota	3731	70	3801	3622
Ramganj	1378	0	1378	1377

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Nov-16	11-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		62000	62000	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2016	10.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2016	10.11.2016
Dry Chillies			Byadgi		--	18000
			Guntur		12750	12750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		12250	--
	Karkala	Udupi	Byadgi		--	10000



	Mangalore	Dakshina Kannada	Other		21000	21000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2016	10.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10750

-- refers to Not Available.

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