

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Tuesday. Delhi market reported closed due to currency crunch.
- Due to lower supply stockists were not releasing their stocks in the spot market.
- An expectation of higher production pressurizes the prices at NCDEX Spot market.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	15-Nov-16	14-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8500	Unch
	LCA 334	9000	9000	Unch
	Teja	11500	11500	Unch
	No. 273	10000	10000	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	14000	14000	Unch
	US 341	11500	11500	Unch
	Denvor Delux	11000	11000	Unch
Warangal (Telangana)	Teja	12600	Closed	-
	Wonder Hot	12200	Closed	-
	341	12600	Closed	-
	Denvor Delux	12000	Closed	-
	Paprika	NA	Closed	-
	Fatki	7000	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	15-Nov-16	14-Nov-16	Change
Guntur (A.P.)	Arrivals	35000	50000	-15000
	Off-take	20000	25000	-5000
Warangal (Telangana)	Arrivals	3000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.11.16	In-Process 14.11.16	Total 14.11.16	FED 14.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets reported steady to firm on Tuesday. Few markets reported closed due to currency crunch in the market.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-16	14-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	6950	6950	Unch
	Finger	6935	6935	Unch
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	7900	7800	100
	Finger	8700	8600	100
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	7900	7900	Unch
	Desi Kadappa	8000	8000	Unch
Warangal(Telangana)	Finger	9000	Closed	-
	Round	9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Nov-16	14-Nov-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	2	408	-406
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	NA	2000	-
Warangal(Telangana)	Arrival	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+152.00	7300	7456	7300	7456
Nov- 16	-156.00	6952	7000	6772	6842
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	395	-1,215	1,560	-1,790
Nov- 16	4,290	-2,785	8,205	-920
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		-614	
Nov- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.11.16	In-Process 14.11.16	Total 14.11.16	FED 14.11.16
Sangli	822	0	822	822
Erode	120	0	120	120
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday. Delhi market reported closed due to currency crunch.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,550 a tonne c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	15-Nov-16	14-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65200	Closed	-
	Garbled	68200	Closed	-
Chikmagalur(Kar.)	Ungarbled	62500	Closed	-
New Delhi	Unpolished	Closed	Closed	-
	Number 11.5	Closed	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	15-Nov-16	14-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.11.16	14.11.16	14.11.16	14.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Tuesday due to banned currency by Govt. Market will reopen in next couple of days.
- As per trade information, Jeera sowing current year will start soon in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-16	14-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Nov-16	14-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+340.00	16300.00	16740.00	16050.00	16700.00
Nov- 16	+10.00	16425.00	16865.00	16300.00	16565.00
Dec- 16	-40.00	16600.00	16770.00	16320.00	16540.00

Spread	Oct-16	Nov-16	Dec-16
Basis	---		
Oct- 16		-135	
Nov- 16			-25

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct- 16	393	-1,200	384	-378
Nov- 16	5,064	-1,359	8,775	-498
Dec- 16	546	-252	1,560	-78

Stocks	Demat	In-Process	Total	FED
	14.11.16	14.11.16	14.11.16	14.11.16
Jodhpur	57	0	57	57
Unjha	1040	75	1115	1040

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom market closed on Tuesday due to banned currency by Govt. Market will reopen in next couple of days.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Nov-16	14-Nov-16	Change
Idukki, Kerala Benchmark market	Max price	NA	1444	-
	Avg. Price	NA	1267	-
New Delhi	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	15-Nov-16	14-Nov-16	Change
Idukki	Arrivals	NA	15641	-
	Off-take	NA	15041	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Nov-16	14-Nov-16	Change
Singtam, Sikkim	Badadana	750	NA	-
Singtam	Chotadana	700	NA	-
Gangtok, Sikkim	Badadana	775	NA	-
Gangtok	Chotadana	750	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+29.00	1240.10	1300.00	1233.00	1300.00
Nov- 16	-27.50	1348.50	1350.10	1320.00	1325.00
Dec- 16	-36.70	1386.00	1390.00	1362.00	1363.00

Spread	Oct-16	Nov-16	Dec-16
Basis	---		
Oct- 16		25.00	
Nov- 16			38.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	16	14	57	1
Nov- 16	360	-373	628	-148
Dec- 16	54	-9	221	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.11.16	14.11.16	14.11.16	14.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported mixed on Tuesday. Few market closed today due to banned currency by Govt. Market will reopen in next couple of days.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity.
- Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Nov-16	14-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	Closed	-
	Eagle(Split)	6500	Closed	-
	Badami	6200	Closed	-
	Badami(Split)	6200	Closed	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	5800	Closed	-
	Eagle(Split)	5800	Closed	-
	Badami	5700	Closed	-
	Badami(Split)	5700	Closed	-
	Scooter	6400	Closed	-
Baran (Raj.)	Eagle	6100	Closed	-
	Badami	5800	Closed	-
Bhawani (Raj.)	Eagle	6200	Closed	-
	Badami	6100	Closed	-
	Scooter	6400	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Nov-16	14-Nov-16	Change
Kota (Raj.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Baran (Raj.)	Arrival	600	Closed	-
	Offtake	600	Closed	-
Bhawani (Raj.)	Arrival	10	Closed	-
	Offtake	10	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+30.00	7252	7410	7220	7400
Nov- 16	-76.00	7335	7440	7213	7371
Dec- 16	-116.00	7300	7300	7200	7295

Contract	Volume	Change	OI	Change
Oct- 16	950	-730	4,650	-1,330
Nov- 16	1,760	-1,550	6,740	-70
Dec- 16	130	10	320	30

Spread	Oct-16	Nov-16	Dec-16
Basis	-900		
Oct- 16		-29	
Nov- 16			-76

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.11.16	14.11.16	14.11.16	14.11.16
Baran	30	0	30	30
Guna	738	200	938	738
Kota	3761	179	3940	3761
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-16	14-Nov-16	Change
Kerala	Kochi	80000	Closed	-
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		Closed	Closed	-
Zanzibar		Closed	Closed	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.11.2016	14.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44000
	Sirsi	Uttara Kannada			59565	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.11.2016	14.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	19500	18000
			Guntur		12750	12750
			Local		--	--
			Mankattu		11250	12250



	Karkala	Udupi	Byadgi	--	--		
	Mangalore	Dakshina Kannada	Other	--	21000		
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)		
					Date		
						15.11.2016	14.11.2016
	Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
		Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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