

## RED CHILLI

### Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Wednesday. Delhi market reported closed due to currency crunch.
- In Karnataka, Chilli sown area is 667 hectares as on 07-11-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 2627.85 hectares.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	16-Nov-16	15-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8500	Unch
	LCA 334	9000	9000	Unch
	Teja	11500	11500	Unch
	No. 273	10000	10000	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	14000	14000	Unch
	US 341	11500	11500	Unch
	Denvor Delux	11000	11000	Unch
Warangal (Telangana)	Teja	12600	12600	Unch
	Wonder Hot	12200	12200	Unch
	341	12600	12600	Unch
	Denvor Delux	12000	12000	Unch
	Paprika	NA	NA	-
	Fatki	7000	7000	Unch
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	16-Nov-16	15-Nov-16	Change
Guntur (A.P.)	Arrivals	35000	35000	Unch
	Off-take	20000	20000	Unch
Warangal (Telangana)	Arrivals	3000	3000	Unch

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 15.11.16	In-Process 15.11.16	Total 15.11.16	FED 14.11.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric markets reported mixed on Wednesday. Few markets reported closed due to currency crunch in the market.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-16	15-Nov-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	6950	6950	Unch
	Finger	6935	6935	Unch
<b>Erode(T.N.)</b>	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
<b>Salem(T.N.)</b>	Bulb	8000	7900	100
	Finger	8500	8700	-200
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	7900	7900	Unch
	Desi Kadappa	8000	8000	Unch
<b>Warangal(Telangana)</b>	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Nov-16	15-Nov-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	2	2	Unch
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Sangli(Mah.)</b>	Arrival	NA	NA	-
<b>Warangal(Telangana)</b>	Arrival	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+278.00	7500	7686	7500	7670
Dec- 16	+136.00	6868	7000	6800	7000
Jan- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov- 16	160	-235	775	-785
Dec- 16	2,965	-1,325	8,250	45
Jan- 16	--	--	--	--

Spread	Nov-16	Dec-16	Jan-16
Basis	-270		
Nov- 16		-670	
Dec- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.11.16	In-Process 15.11.16	Total 15.11.16	FED 14.11.16
<b>Sangli</b>	822	0	822	822
<b>Erode</b>	115	0	115	120
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday. Delhi market reported closed due to currency crunch.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,550 a tonne c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	16-Nov-16	15-Nov-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65200	65200	Unch
	Garbled	68200	68200	Unch
Chikmagalur(Kar.)	Ungarbled	62500	62500	Unch
New Delhi	Unpolished	Closed	Closed	-
	Number 11.5	Closed	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Nov-16	15-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.16	15.11.16	15.11.16	14.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Jeera market closed on Wednesday due to banned currency by Govt. Market will reopen in next couple of days.
- As per trade information, Jeera sowing current year will start soon in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-16	15-Nov-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Nov-16	15-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+560.00	16695.00	17360.00	16955.00	17255.00
Nov- 16	+590.00	16600.00	17270.00	16600.00	17230.00
Dec- 16	+515.00	16640.00	17150.00	16640.00	17115.00

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		-25	
Nov- 16			-115

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.11.16	15.11.16	15.11.16	14.11.16
Jodhpur	57	0	57	57
Unjha	1004	158	1162	1040

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	387	-6	282	-102
Nov- 16	4,788	-276	8,343	-432
Dec- 16	924	378	1,842	282

### CARDAMOM

**Fundamentals:**

- Cardamom market closed on Wednesday due to banned currency by Govt. Market will reopen in next couple of days.
- Kochi market reported mixed today.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Nov-16	15-Nov-16	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	1453	NA	-
	Avg. Price	1312	NA	-
New Delhi	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	16-Nov-16	15-Nov-16	Change
Vandanmettu	Arrivals	14967	NA	-
	Off-take	14967	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Nov-16	15-Nov-16	Change
Singtam,Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	775	775	Unch
Gangtok	Chotadana	750	750	Unch

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+5.20	1323.00	1340.60	1321.00	1328.50
Jan- 16	+0.70	1370.70	1378.90	1359.00	1365.10
Feb- 16	+4.20	1399.80	1400.00	1399.80	1400.00

Spread	Dec-16	Jan-16	Feb-16
Basis	-16.50		
Dec- 16		36.60	
Jan- 16			34.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	218	202	616	559
Jan- 16	81	-279	227	-401
Feb- 16	3	-51	37	-184

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.11.16	15.11.16	15.11.16	14.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Wednesday. Few market closed today due to banned currency by Govt. Market will reopen in next couple of days.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity.
- Agriwatch expected lower sowing area as farmers likely to shift some other crop like Chana and Jeera.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Nov-16	15-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	5850	5800	50
	Eagle(Split)	5850	5800	50
	Badami	5750	5700	50
	Badami(Split)	5750	5700	50
	Scooter	6450	6400	50
Baran (Raj.)	Eagle	6150	6100	50
	Badami	5850	5800	50
Bhawani (Raj.)	Eagle	6200	6200	Unch
	Badami	6100	6100	Unch
	Scooter	6400	6400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Nov-16	15-Nov-16	Change
Kota (Raj.)	Arrival	200	400	-200
	Offtake	200	400	-200
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	800	1500	-700
	Offtake	800	1500	-700
Baran (Raj.)	Arrival	500	600	-100
	Offtake	500	600	-100
Bhawani (Raj.)	Arrival	20	10	10
	Offtake	20	10	10
Gondal(Guj.)	Arrival	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+294.00	7363	7657	7252	7657
Nov- 16	+269.00	7352	7675	7310	7649
Dec- 16	+211.00	7389	7459	7389	7459

Contract	Volume	Change	OI	Change
Oct- 16	1,210	260	4,000	-650
Nov- 16	2,180	420	7,170	430
Dec- 16	60	-70	350	30

Spread	Oct-16	Nov-16	Dec-16
Basis	-1157		
Oct- 16		-8	
Nov- 16			-190

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.16	15.11.16	15.11.16	14.11.16
Baran	30	0	30	30
Guna	818	90	908	738
Kota	3761	269	4030	3761
Ramganj	1378	0	1378	1378

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-16	15-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		Closed	Closed	-
Zanzibar		Closed	Closed	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2016	15.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			62700	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	--
	Sirsi	Uttara Kannada			58583	59565
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2016	15.11.2016
Dry Chillies			Byadgi		--	19500
	Bangalore	Bangalore	Guntur	Average	12750	12750
			Local		--	--



			Mankattu		11250	11250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	Date
					16.11.2016	15.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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