

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Thursday. Delhi market reported closed due to currency crunch.
- In Karnataka, Chilli sown area is 667 hectares as on 07-11-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 2627.85 hectares.
- In Madhya Pradesh, KharifChilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	17-Nov-16	16-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8500	Unch
	LCA 334	9000	9000	Unch
	Teja	11500	11500	Unch
	No. 273	10000	10000	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	14000	14000	Unch
	US 341	11500	11500	Unch
	DenvorDelux	11000	11000	Unch
Warangal (Telangana)	Teja	12600	12600	Unch
	Wonder Hot	12200	12200	Unch
	341	12600	12600	Unch
	DenvorDelux	12000	12000	Unch
	Paprika	NA	NA	-
	Fatki	7000	7000	Unch
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-Nov-16	16-Nov-16	Change
Guntur (A.P.)	Arrivals	35000	35000	Unch
	Off-take	20000	20000	Unch
Warangal (Telangana)	Arrivals	3000	3000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.16	In-Process 16.11.16	Total 16.11.16	FED 14.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets reported mixed on Thursday. Few markets reported closed due to currency crunch in the market.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-16	16-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	6950	-
	Finger	NR	6935	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	7800	8000	-200
	Finger	8600	8500	100
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	7900	7900	Unch
	DesiKadappa	8000	8000	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Nov-16	16-Nov-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+16.00	7680	7700	7622	7622
Dec- 16	+36.00	7050	7070	6962	7036
Jan- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov- 16	615	455	115	-660
Dec- 16	2,260	-705	8,235	-15
Jan- 16	--	--	--	--

Spread	Nov-16	Dec-16	Jan-16
Basis	---		
Nov- 16		-586	
Dec- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.16	In-Process 16.11.16	Total 16.11.16	FED 14.11.16
Sangli	822	0	822	822
Erode	115	0	115	120
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Thursday. Delhi market reported closed due to currency crunch.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,550 a tone c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	17-Nov-16	16-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65200	65200	Unch
	Garbled	68200	68200	Unch
Chikmagalur(Kar.)	Ungarbled	63000	62500	500
New Delhi	Unpolished	Closed	Closed	-
	Number 11.5	Closed	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Nov-16	16-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	
	Off-take	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.16	16.11.16	16.11.16	14.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Thursday due to banned currency by Govt. Market will reopen in next couple of days.
- As per trade information, Jeera sowing current year started in Gujarat state.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-16	16-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Nov-16	16-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+330.00	17570.00	17715.00	17560.00	17560
Dec- 16	+260.00	17270.00	17575.00	17260.00	17405
Jan- 16	+140.00	17180.00	17370.00	17150.00	17200

Spread	Nov-16	Dec-16	Jan-16
Basis	---		
Nov- 16		-155	
Dec- 16			-205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.16	In-Process 16.11.16	Total 16.11.16	FED 14.11.16
Jodhpur	57	0	57	57
Unjha	956	84	1040	1040

(Quantity in MT)

Contract	Volume	Change	OI	Change
Nov- 16	117	-270	141	-141
Dec- 16	4,374	-414	7,992	-351
Jan- 16	870	-54	2,091	249

CARDAMOM

Fundamentals:

- No Cardamom price reported on Thursday. Delhi market closed banned currency by Govt. Market will reopen in next couple of days.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Nov-16	16-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	NA	1453	-
	Avg. Price	NA	1312	-
New Delhi	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	17-Nov-16	16-Nov-16	Change
Vandanmettu	Arrivals	NA	14967	-
	Off-take	NA	14967	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Nov-16	16-Nov-16	Change
Singtam,Sikkim	Badadana	NA	750	-
Singtam	Chotadana	NA	700	-
Gangtok,Sikkim	Badadana	NA	775	-
Gangtok	Chotadana	NA	750	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+12.90	1330.00	1356.00	1330.00	1340.00
Jan- 16	+12.80	1378.90	1396.50	1376.00	1380.40
Feb- 16	+18.10	1420.00	1420.00	1418.00	1418.00

Spread	Dec-16	Jan-16	Feb-16
Basis	---		
Dec- 16		40.40	
Jan- 16			37.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	310	92	595	-21
Jan- 16	51	-30	232	5
Feb- 16	4	1	37	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.11.16	16.11.16	16.11.16	14.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Thursday. Few market closed today due to banned currency by Govt. Market will reopen in next couple of days.
- In 2016-17 Coriander sowing started in Gujarat state. As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Nov-16	16-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6450	6450	Unch
Baran (Raj.)	Eagle	6350	6150	200
	Badami	6050	5850	200
Bhawani (Raj.)	Eagle	6300	6200	100
	Badami	6200	6100	100
	Scooter	6500	6400	100
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Nov-16	16-Nov-16	Change
Kota (Raj.)	Arrival	500	200	300
	Offtake	500	200	300
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	1000	800	200
	Offtake	1000	800	200
Baran (Raj.)	Arrival	500	500	Unch
	Offtake	600	500	100
Bhawani (Raj.)	Arrival	50	20	30
	Offtake	50	20	30
Gondal (Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+49.00	7798	7800	7645	7706
Dec- 16	-21.00	7678	7800	7550	7645
Jan- 16	+198.00	7630	7700	7565	7607

Contract	Volume	Change	OI	Change
Nov- 16	2,500	1,290	1,780	-2,220
Dec- 16	2,510	330	6,910	-260
Jan- 16	490	430	520	170

Spread	Nov-16	Dec-16	Jan-16
Basis	-1206		
Nov- 16		-61	
Dec- 16			-38

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.16	16.11.16	16.11.16	14.11.16
Baran	30	0	30	30
Guna	818	90	908	738
Kota	3821	229	4050	3761
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-16	16-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		Closed	Closed	-
Zanzibar		Closed	Closed	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2016	15.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			62700	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	--
	Sirsi	Uttara Kannada			58583	59565
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2016	15.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	19500
			Guntur		12750	12750
			Local		--	--
			Mankattu		11250	11250



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2016	15.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Ltd.