

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Friday. Delhi market reported closed due to currency crunch.
- In Karnataka, Chilli sown area is 667 hectares as on 07-11-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 2627.85 hectares.
- In Madhya Pradesh, KharifChilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	18-Nov-16	17-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8500	Unch
	LCA 334	9000	9000	Unch
	Teja	11500	11500	Unch
	No. 273	10000	10000	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	14000	14000	Unch
	US 341	11500	11500	Unch
	DenvorDelux	11000	11000	Unch
Warangal (Telangana)	Teja	12800	12600	200
	Wonder Hot	12400	12200	200
	341	12800	12600	200
	DenvorDelux	12200	12000	200
	Paprika	NA	NA	-
	Fatki	7200	7000	200
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	18-Nov-16	17-Nov-16	Change
Guntur (A.P.)	Arrivals	50000	35000	15000
	Off-take	30000	20000	10000
Warangal (Telangana)	Arrivals	3500	3000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.11.16	In-Process 17.11.16	Total 17.11.16	FED 14.11.16
Guntur	--	--	--	--

(Quantity in MT)

Fundamentals:

- Turmeric markets reported mixed on Friday. Few markets reported closed due to currency crunch in the market.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-16	17-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7300	Closed	-
	Gattah (double polished)	8000	Closed	-
Duggirala(A.P.)	Bulb	NR	7050	-
	Finger	NR	6900	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	7900	7800	100
	Finger	8800	8600	200
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8100	400
	Rajpuri Medium	8500	7900	600
	DesiKadappa	7500	8000	-500
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Nov-16	17-Nov-16	Change
Nizamabad(A.P.)	Arrival	600	Closed	-
	Off-take	600	Closed	-
Duggirala(A.P.)	Arrival*	NR	545	-
Salem(T.N.)	Arrival*	NA	1	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	1500	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	-98	7608	7608	7546	7600.00
Dec- 16	+44.00	7070	7098	7016	7076
Jan- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov- 16	120	-495	10	-105
Dec- 16	1,145	-1,115	8,250	15
Jan- 16	--	--	--	--

Spread	Nov-16	Dec-16	Jan-16
Basis	200		
Nov- 16		-524	
Dec- 16			-7076

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.11.16	In-Process 17.11.16	Total 17.11.16	FED 14.11.16
Sangli	822	0	822	822
Erode	115	0	115	120
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday. Delhi market reported closed due to currency crunch.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,550 a tonec&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	18-Nov-16	17-Nov-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	65200	65200	Unch
	Garbled	68200	68200	Unch
Chikmagalur(Kar.)	Ungarbled	Closed	63000	-
New Delhi	Unpolished	Closed	Closed	-
	Number 11.5	Closed	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-Nov-16	17-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.16	17.11.16	17.11.16	14.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Friday due to banned currency by Govt. Market will reopen in next couple of days.
- As per trade information, Jeera sowing current year started in Gujarat state.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-16	17-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Nov-16	17-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	+330.00	17570.00	17715.00	17560.00	17560
Dec- 16	+260.00	17270.00	17575.00	17260.00	17405
Jan- 16	+140.00	17180.00	17370.00	17150.00	17200

Spread	Nov-16	Dec-16	Jan-16
Basis	---		
Nov- 16		-155	
Dec- 16			-205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.11.16	In-Process 17.11.16	Total 17.11.16	FED 14.11.16
Jodhpur	57	0	57	57
Unjha	929	0	929	1040

(Quantity in MT)

Contract	Volume	Change	OI	Change
Nov- 16	117	-270	141	-141
Dec- 16	4,374	-414	7,992	-351
Jan- 16	870	-54	2,091	249

CARDAMOM

Fundamentals:

- Steady market reported in large cardamom market on Friday.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Nov-16	17-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1451	NA	-
	Avg. Price	1233	NA	-
New Delhi	Medium	1025	Closed	-
	6.5 (Bold)	1100	Closed	-
	7 (Bold)	1200	Closed	-
	7.5 (Bold)	1300	Closed	-
	8 (Bold)	1450	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	18-Nov-16	17-Nov-16	Change
Vandanmettu	Arrivals	35794	NA	-
	Off-take	34014	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Nov-16	17-Nov-16	Change
Singtam,Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	775	763	12
Gangtok	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-10.20	1240.10	1300.00	1233.00	1260.80
Jan- 16	-3.70	1345.00	1353.70	1334.00	1341.00
Feb- 16	-3.80	1390.00	1390.00	1375.00	1384.00

Spread	Dec-16	Jan-16	Feb-16
Basis	-27.80		
Dec- 16		80.20	
Jan- 16			43.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	16	-294	57	-538
Jan- 16	154	103	579	347
Feb- 16	25	21	239	202

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.11.16	17.11.16	17.11.16	14.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Friday. Few market closed today due to banned currency by Govt. Market will reopen in next couple of days.
- In 2016-17 Coriander sowing started in Gujarat stateAs on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Nov-16	17-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6450	6450	Unch
Baran (Raj.)	Eagle	6350	6350	Unch
	Badami	6050	6050	Unch
Bhawani (Raj.)	Eagle	6300	6300	Unch
	Badami	6200	6200	Unch
	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Nov-16	17-Nov-16	Change
Kota (Raj.)	Arrival	1500	500	1000
	Offtake	1500	500	1000
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Baran (Raj.)	Arrival	1000	500	500
	Offtake	1200	600	600
Bhawani (Raj.)	Arrival	100	50	50
	Offtake	100	50	50
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov- 16	-148	7650	7650	7551	7605
Dec- 16	-23	7613	7660	7525	7660.00
Jan- 16	-49	7600	7600	7502	7590

Contract	Volume	Change	OI	Change
Nov- 16	1,020	-1,480	980	-800
Dec- 16	790	-1,720	7,020	110
Jan- 16	80	-410	510	-10

Spread	Nov-16	Dec-16	Jan-16
Basis	-1105		
Nov- 16		55	
Dec- 16			-70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.16	17.11.16	17.11.16	14.11.16
Baran	30	0	30	30
Guna	898	20	918	738
Kota	3990	80	4070	3761
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-16	17-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		Closed	Closed	-
Zanzibar		Closed	Closed	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2016	16.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	62700
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44500
	Sirsi	Uttara Kannada			60099	58583
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2016	16.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	19500	--
			Guntur		12750	12750
			Local		--	--
			Mankattu		11250	11250

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2016	16.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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