

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Monday.
- In **Andhra Pradesh**, Chilli sown area is 15078 hectares as on 16-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 12726 hectares.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	21-Nov-16	19-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	Closed	-
	LCA 334	9200	Closed	-
	Teja	12500	Closed	-
	No. 273	9500	Closed	-
	No. 5	11000	Closed	-
	Fatki	6000	Closed	-
	Byadgi	13500	Closed	-
	US 341	11000	Closed	-
	DenvorDelux	11000	Closed	-
Warangal (Telangana)	Teja	12800	Closed	-
	Wonder Hot	12400	Closed	-
	341	12800	Closed	-
	DenvorDelux	12200	Closed	-
	Paprika	NA	Closed	-
	Fatki	7200	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	12500	Closed	-
	Fatki	6000	Closed	-
	Packing	12500	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	21-Nov-16	19-Nov-16	Change
Guntur (A.P.)	Arrivals	50000	Closed	-
	Off-take	35000	Closed	-
Warangal (Telangana)	Arrivals	4000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.11.16	In-Process 19.11.16	Total 19.11.16	FED 14.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric markets on Monday. Erode market reported closed due to currency crunch in the market.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-16	19-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7400	Closed	-
	Double polish finger	8100	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8600	Closed	-
Duggirala(A.P.)	Bulb	6851	6950	-99
	Finger	6851	6935	-84
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	7900	8000	-100
	Finger	8800	8500	300
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	Closed	-
	Round	9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Nov-16	19-Nov-16	Change
Nizamabad(A.P.)	Arrival	800	Closed	-
	Off-take	800	Closed	-
Duggirala(A.P.)	Arrival*	607	2	605
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	2800	NA	-
Warangal(Telangana)	Arrival	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+154.00	7062	7298	7038	7232
Jan- 16	+62.00	6850	6974	6850	6912
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Contract	Volume	Change	OI	Change
Dec- 16	2,810	2,195	7,720	7,605
Jan- 16	630	-1,630	6,300	-1,935
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Spread	Dec-16	Jan-16	Feb-16
Basis	168		--
Dec- 16		-320	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.11.16	In-Process 19.11.16	Total 19.11.16	FED 14.11.16
Sangli	782	0	782	822
Erode	115	0	115	120
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market reported firm on Monday compared to previous day. Delhi market reported closed due to currency crunch.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets.
- Buyers reported unresponsive as new crop arrivals started coming to the market slowly.
- Export prices were at \$10,550 a tone c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	21-Nov-16	19-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65500	Closed	-
	Garbled	68500	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	Closed	-
New Delhi	Unpolished	71500	Closed	-
	Number 11.5	NA	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Nov-16	19-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.16	19.11.16	19.11.16	14.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Monday due to banned currency by Govt. Market will reopen in next couple of days.
- As per trade information, Jeera sowing current year started in Gujarat state.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-16	19-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	NR	Closed	-
	Poojari type / Machine Cut	NR	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Nov-16	19-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	200	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
Anandpur Kalu (Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+630.00	17360.00	17960.00	17360.00	17950
Jan- 16	+445.00	17290.00	17605.00	17290.00	17605
Mar- 16	+215.00	16600.00	16750.00	16600.00	16750

Spread	Dec-16	Jan-16	Mar-16
Basis	---		
Dec- 16		-345	
Jan- 16			-855

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec- 16	3,831	3,714	7,788	7,647
Jan- 16	714	-3,660	2,400	-5,592
Mar- 16	84	-786	651	-1,440

Stocks	Demat 19.11.16	In-Process 19.11.16	Total 19.11.16	FED 14.11.16
Jodhpur	57	0	57	57
Unjha	872	0	872	1040

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm market reported in Small cardamom market on Monday.
- Buyers were reported active in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Nov-16	19-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	NA	1459	-
	Avg. Price	NA	1252	-
New Delhi	Medium	1050	1025	25
	6.5 (Bold)	1125	1100	25
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Nov-16	19-Nov-16	Change
Vandanmettu	Arrivals	NA	47021	-
	Off-take	NA	43725	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Nov-16	19-Nov-16	Change
Singtam,Sikkim	Bada dana	750	750	-
Singtam	Chota dana	700	700	-
Gangtok,Sikkim	Bada dana	750	775	-25
Gangtok	Chota dana	700	700	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-47.50	1346.00	1353.00	1287.90	1294.00
Jan- 16	-49.60	1385.00	1389.90	1325.10	1330.10
Feb- 16	-37.70	1449.00	1449.00	1365.00	1369.80

Spread	Dec-16	Jan-16	Feb-16
Basis	--		
Dec- 16		36.10	
Jan- 16			39.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	674	364	539	-56
Jan- 16	172	121	210	-22
Feb- 16	8	4	39	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.11.16	19.11.16	19.11.16	14.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Monday.
- In 2016-17 Coriander sowing started in Gujarat stat..As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Nov-16	19-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	Closed	-
	Eagle(Split)	6600	Closed	-
	Badami	6300	Closed	-
	Badami(Split)	6300	Closed	-
Guna (M.P.)	Badami	5500	Closed	-
	Eagle	6200	Closed	-
	Scooter	NA	Closed	-
Neemuch (M.P.)	Badami	5900	Closed	-
	Eagle	6200	Closed	-
	Scooter	6600	Closed	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6450	6450	Unch
Baran (Raj.)	Eagle	6350	6250	100
	Badami	6050	5950	100
Bhawani (Raj.)	Eagle	6400	6300	100
	Badami	6300	6200	100
	Scooter	6600	6500	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Nov-16	19-Nov-16	Change
Kota (Raj.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Guna (M.P.)	Arrival	50	Closed	-
	Offtake	50	Closed	-
Neemuch (M.P.)	Arrival	NA	Closed	-
	Offtake	NA	Closed	-
Ramganj (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Baran (Raj.)	Arrival	1200	1200	Unch
	Offtake	1500	1300	200
Bhawani (Raj.)	Arrival	400	200	200
	Offtake	400	200	200
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+141.00	7610	7771	7610	7771
Jan- 16	+123.00	7600	7796	7600	7701
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Contract	Volume	Change	OI	Change
Dec- 16	1,010	-1,490	7,020	5,240
Jan- 16	130	-2,380	540	-6,370
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1171		--
Dec- 16		-70	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.16	19.11.16	19.11.16	14.11.16
Baran	30	0	30	30
Guna	918	0	918	738
Kota	4070	30	4100	3761
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-16	19-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	Closed	-
Zanzibar		69000	Closed	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2016	19.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2016	19.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	19500
			Guntur		12750	12750
			Local		--	--
			Mankattu		--	11250



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2016	19.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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