

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Tuesday.
- In **Andhra Pradesh**, Chilli sown area is 15078 hectares as on 16-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 12726 hectares.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	22-Nov-16	21-Nov-16	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	8800	8800	Unch
	LCA 334	9200	9200	Unch
	Teja	12500	12500	Unch
	No. 273	9500	9500	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	13500	13500	Unch
	US 341	11000	11000	Unch
	Denvor Delux	11000	11000	Unch
Warangal (Telangana)	Teja	12800	12800	Unch
	Wonder Hot	12400	12400	Unch
	341	12800	12800	Unch
	Denvor Delux	12200	12200	Unch
	Paprika	NA	NA	-
	Fatki	7200	7200	Unch
Bedia(M.P.)	No. 12	11800	12000	-200
	Indu 2070	11800	12000	-200
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14000	14000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12500	12500	Unch
	Fatki	6000	6000	Unch
	Packing	12500	12500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	22-Nov-16	21-Nov-16	Change
Guntur (A.P.)	Arrivals	40000	50000	-10000
	Off-take	22000	35000	-13000
Warangal (Telangana)	Arrivals	5000	4000	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.11.16	In-Process 21.11.16	Total 21.11.16	FED 21.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric markets on Tuesday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-16	21-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8100	8100	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8600	8600	Unch
Duggirala (A.P.)	Bulb	NR	6851	-
	Finger	NR	6851	-
Erode(T.N.)	Finger	8600	Closed	-
	Gattah	8100	Closed	-
	Sellem	9000	Closed	-
Salem(T.N.)	Bulb	8100	7900	200
	Finger	8900	8800	100
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Nov-16	21-Nov-16	Change
Nizamabad(A.P.)	Arrival	800	800	Unch
	Off-take	800	800	Unch
Duggirala(A.P.)	Arrival*	NR	607	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	200	Closed	-
	Off-take	200	Closed	-
Sangli (Mah.)	Arrival	NA	2800	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-48	7238	7350	7172	7188
Jan- 16	-38	6948	6970	6862	6890
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Contract	Volume	Change	OI	Change
Dec- 16	2,070	-740	7,485	-235
Jan- 16	330	-300	6,365	65
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Spread	Dec-16	Jan-16	Feb-16
Basis	212		--
Dec- 16		-298	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.11.16	In-Process 21.11.16	Total 21.11.16	FED 21.11.16
Sangli	782	0	782	782
Erode	115	0	115	115
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market reported firm on Tuesday compared to previous day. Lower stocks supported the prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices were at \$10,550 a tone c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	22-Nov-16	21-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65800	65500	300
	Garbled	68800	68500	300
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	71500	71500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-Nov-16	21-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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--	--	--	--	--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	21.11.16	21.11.16	21.11.16	21.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.16	21.11.16	21.11.16	21.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday. Few market closed due to banned currency by Govt. Market will reopen in next couple of days.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.
- As per trade information, lower stocks in the spot market may support Jeera prices in short term from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-16	21-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	17500	Closed	-
	NCDEX Quality	18500	Closed	-
	Poojari type /Machine Cut	20000	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	16900	17500	-600
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19000	NR	-
	Poojari type / Machine Cut	21500	NR	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Nov-16	21-Nov-16	Change
Unjha(Guj.)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	100	200	-100
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-110.00	17960.00	18070.00	17610.00	17730.00
Jan- 16	+5.00	17485.00	17765.00	17380.00	17490.00
Mar- 16	-120.00	16875.00	17030.00	16605.00	16605.00

Spread	Dec-16	Jan-16	Mar-16
Basis	770		
Dec- 16		-240	
Jan- 16			-885

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec- 16	3,717	-114	7,584	-204
Jan- 16	612	-102	2,481	81
Mar- 16	72	-12	636	-15

Stocks	Demat 21.11.16	In-Process 21.11.16	Total 21.11.16	FED 21.11.16
Jodhpur	57	0	57	57
Unjha	686	0	686	686

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak market reported in Small cardamom market on Tuesday. Due to banned currency by Govt. auction not happened regularly pressurizes the prices.
- Buyers were reported unresponsive in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Nov-16	21-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1439	1501	-62
	Avg. Price	1261	1297	-36
New Delhi	Medium	1050	1050	Unch
	6.5 (Bold)	1125	1125	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Nov-16	21-Nov-16	Change
Vandanmettu	Arrivals	41842	17075	24768
	Off-take	41544	17075	24470
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Nov-16	21-Nov-16	Change
Singtam,Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	775	775	Unch
Gangtok	Chotadana	750	750	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+14.60	1295.00	1313.90	1295.00	1304.00
Jan- 16	+5.20	1340.00	1352.00	1331.20	1337.00
Feb- 16	-11.00	1371.00	1371.00	1370.90	1370.90

Spread	Dec-16	Jan-16	Feb-16
Basis	-43.00		
Dec- 16		33.00	
Jan- 16			33.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	274	-400	517	-22
Jan- 16	98	-74	238	28
Feb- 16	4	-4	41	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.11.16	21.11.16	21.11.16	21.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday. Few markets closed due to banned currency by Govt.
- In 2016-17 Coriander sowing started in Gujarat state. As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Nov-16	21-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	6000	5500	500
	Eagle	6400	6200	200
	Scooter	NA	NA	-
Neemuch (M.P.)	Badami	Closed	5900	-
	Eagle	Closed	6200	-
	Scooter	Closed	6600	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6450	6450	Unch
Baran (Raj.)	Eagle	6550	6350	200
	Badami	6250	6050	200
Bhawani (Raj.)	Eagle	6400	6400	Unch
	Badami	6300	6300	Unch
	Scooter	6600	6600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Nov-16	21-Nov-16	Change
Kota (Raj.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Guna (M.P.)	Arrival	200	50	150
	Offtake	200	50	150
Neemuch (M.P.)	Arrival	Closed	NA	-
	Offtake	Closed	NA	-
Ramganj (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Baran (Raj.)	Arrival	800	1200	-400
	Offtake	800	1500	-700
Bhawani (Raj.)	Arrival	400	400	Unch
	Offtake	400	400	Unch
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+149.00	7798	7940	7781	7885
Jan- 16	+157.00	7800	7920	7800	7884
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Contract	Volume	Change	OI	Change
Dec- 16	1,010	-1,490	7,020	5,240
Jan- 16	130	-2,380	540	-6,370
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1171		--
Dec- 16		-70	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.16	21.11.16	21.11.16	21.11.16
Baran	30	0	30	30
Guna	918	20	938	918
Kota	4100	0	4100	4100
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-16	21-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		69000	69000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.11.2016	21.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			59209	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			56816	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.11.2016	21.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	19500	--
			Guntur		12750	12750
			Local		--	--
			Mankattu		11250	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	21000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.11.2016	21.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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