

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Wednesday.
- In **Andhra Pradesh**, Chilli sown area is 15078 hectares as on 16-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 12726 hectares.
- In Madhya Pradesh, KharifChilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	23-Nov-16	22-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	8800	Unch
	LCA 334	9200	9200	Unch
	Teja	12500	12500	Unch
	No. 273	9500	9500	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	13500	13500	Unch
	US 341	11000	11000	Unch
	DenvorDelux	11000	11000	Unch
Warangal (Telangana)	Teja	12900	12800	100
	Wonder Hot	12500	12400	100
	341	12800	12800	Unch
	DenvorDelux	12300	12200	100
	Paprika	NA	NA	-
	Fatki	7300	7200	100
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14200	14000	200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12700	12500	200
	Fatki	6200	6000	200
	Packing	12700	12500	200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	23-Nov-16	22-Nov-16	Change
Guntur (A.P.)	Arrivals	40000	40000	Unch
	Off-take	25000	22000	3000
Warangal (Telangana)	Arrivals	4000	5000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.11.16	In-Process 22.11.16	Total 22.11.16	FED 21.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric markets on Wednesday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-16	22-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8100	8100	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8600	8600	Unch
Duggirala(A.P.)	Bulb	6900	NR	-
	Finger	7125	NR	-
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	8200	8100	100
	Finger	8900	8900	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Nov-16	22-Nov-16	Change
Nizamabad(A.P.)	Arrival	600	800	-200
	Off-take	600	800	-200
Duggirala(A.P.)	Arrival*	525	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	200	200	Unch
	Off-take	300	200	100
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+62.00	7188	7274	7120	7252
Jan- 16	+46.00	6890	6934	6868	6934
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Contract	Volume	Change	OI	Change
Dec- 16	1,805	-265	7,565	80
Jan- 16	110	-220	6,350	-15
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Spread	Dec-16	Jan-16	Feb-16
Basis	148		--
Dec- 16		-318	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.11.16	In-Process 22.11.16	Total 22.11.16	FED 21.11.16
Sangli	782	0	782	782
Erode	115	0	115	115
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market reported firm on Wednesday compared to previous day. Lower stocks supported the prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices were at \$10,700 a tone c&f for Europe and \$10,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	23-Nov-16	22-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	66100	65800	300
	Garbled	69100	68800	300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	71500	71500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Nov-16	22-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Stocks	Demat	In-Process	Total	FED
	22.11.16	22.11.16	22.11.16	21.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.16	22.11.16	22.11.16	21.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Few market closed due to banned currency by Govt. Market will reopen in next couple of days.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-16	22-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	17300	17500	-200
	NCDEX Quality	18300	18500	-200
	Poojari type /Machine Cut	19900	20000	-100
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NR	Closed	-
Jodhpur (Raj.)	Local	17200	16900	300
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17500	Closed	-
AnandpurKalu(Raj.)	Local	NR	Closed	-
New Delhi	Ganesh	18800	19000	-200
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Nov-16	22-Nov-16	Change
Unjha(Guj.)	Arrival	1000	1500	-500
	Off-take	1000	1500	-500
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NR	Closed	-
Jodhpur(Raj.)	Arrival	70	100	-30
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	Closed	-
AnandpurKalu(Raj.)	Arrival	NR	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+480.00	17710.00	18320.00	17580.00	18185.00
Jan- 16	+485.00	17500.00	18045.00	17305.00	17935.00
Mar- 16	+105.00	16530.00	17000.00	16515.00	16955.00

Spread	Dec-16	Jan-16	Mar-16
Basis	115		
Dec- 16		-250	
Jan- 16			-980

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.11.16	In-Process 22.11.16	Total 22.11.16	FED 21.11.16
Jodhpur	33	0	33	57
Unjha	186	0	186	686

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	5,640	1,923	7,770	186
Jan- 16	963	351	2,589	108
Mar- 16	216	144	696	60

CARDAMOM

Fundamentals:

- Mixed market reported in Small cardamom market on Wednesday. Due to banned currency by Govt. auction not happened regularly pressurizes the prices.
- Buyers were reported unresponsive in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Nov-16	22-Nov-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1390	1439	-49
	Avg. Price	1239	1261	-23
New Delhi	Medium	1075	1050	25
	6.5 (Bold)	1150	1125	25
	7 (Bold)	1225	1200	25
	7.5 (Bold)	1325	1300	25
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Nov-16	22-Nov-16	Change
Vandanmettu	Arrivals	22801	41842	-19041
	Off-take	22330	41544	-19214
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Nov-16	22-Nov-16	Change
Singtam,Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	775	775	Unch
Gangtok	Chotadana	750	750	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+8.20	1301.90	1310.00	1282.00	1310.00
Jan- 16	-0.20	1335.00	1341.00	1320.10	1338.90
Feb- 16	-1.00	1370.00	1370.00	1370.00	1370.00

Spread	Dec-16	Jan-16	Feb-16
Basis	-71.00		
Dec- 16		28.90	
Jan- 16			31.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	350	76	554	37
Jan- 16	69	-29	245	7
Feb- 16	1	-3	41	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.11.16	22.11.16	22.11.16	21.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Wednesday. Few markets closed due to banned currency by Govt.
- In 2016-17 Coriander sowing started in Gujarat state.As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Nov-16	22-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6600	200
	Eagle(Split)	6800	6600	200
	Badami	6500	6300	200
	Badami(Split)	6500	6300	200
Guna (M.P.)	Badami	6300	6000	300
	Eagle	6600	6400	200
	Scooter	NA	NA	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6200	5850	350
	Eagle(Split)	6200	5850	350
	Badami	6100	5750	350
	Badami(Split)	6100	5750	350
	Scooter	6800	6450	350
Baran (Raj.)	Eagle	6700	6550	150
	Badami	6400	6250	150
Bhawani (Raj.)	Eagle	Closed	6400	-
	Badami	Closed	6300	-
	Scooter	Closed	6600	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	Closed	-
	Eagle	NR	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Nov-16	22-Nov-16	Change
Kota (Raj.)	Arrival	1500	800	700
	Offtake	1500	800	700
Guna (M.P.)	Arrival	1000	200	800
	Offtake	1000	200	800
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	3500	2000	1500
	Offtake	3500	2000	1500
Baran (Raj.)	Arrival	1400	800	600
	Offtake	1400	800	600
Bhawani (Raj.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Gondal(Guj.)	Arrival	NR	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+159.00	7925	8100	7902	8054
Jan- 16	+161.00	7950	8110	7950	8059
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Contract	Volume	Change	OI	Change
Dec- 16	3,330	1,420	6,150	-790
Jan- 16	2,000	1,150	2,800	1,600
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1254		--
Dec- 16		5	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.16	22.11.16	22.11.16	21.11.16
Baran	30	0	30	30
Guna	918	60	978	918
Kota	4100	0	4100	4100
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-16	22-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	69000	-1000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2016	22.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	59209
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			--	56816
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2016	22.11.2016
Dry Chillies			Byadgi		19500	19500
	Bangalore	Bangalore	Guntur	Average	12750	12750
			Local		--	--



			Mankattu		11250	11250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		21000	21000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2016	22.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10750

-- refers to Not Available.

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