

### RED CHILLI

**Fundamentals:**

- Steady to sentiment witnessed in Chilli market on Thursday.
- In **Andhra Pradesh**, Chilli sown area is 15078 hectares as on 16-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 12726 hectares.
- In Madhya Pradesh, Kharif Chilli harvesting already started and new crop arrivals coming to the mandi with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Nov-16	23-Nov-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	8800	8800	Unch
	<b>LCA 334</b>	9200	9200	Unch
	<b>Teja</b>	12500	12500	Unch
	<b>No. 273</b>	9500	9500	Unch
	<b>No. 5</b>	11000	11000	Unch
	<b>Fatki</b>	6000	6000	Unch
	<b>Byadgi</b>	13500	13500	Unch
	<b>US 341</b>	11000	11000	Unch
	<b>DenvorDelux</b>	11000	11000	Unch
<b>Warangal (Telangana)</b>	<b>Teja</b>	12900	12900	Unch
	<b>Wonder Hot</b>	12500	12500	Unch
	<b>341</b>	12800	12800	Unch
	<b>DenvorDelux</b>	12300	12300	Unch
	<b>Paprika</b>	NA	NA	-
	<b>Fatki</b>	7300	7300	Unch
<b>Bedia(M.P.)</b>	<b>No. 12</b>	11800	11800	Unch
	<b>Indu 2070</b>	11800	11800	Unch
	<b>MICO (Teja)</b>	12500	12500	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	Closed	14200	-
	<b>M.P. MacoTeja</b>	Closed	NA	-
	<b>Pala 12</b>	Closed	NA	-
	<b>LCA 334</b>	Closed	12700	-
	<b>Fatki</b>	Closed	6200	-
	<b>Packing</b>	Closed	12700	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-Nov-16	23-Nov-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	40000	40000	Unch
	<b>Off-take</b>	25000	25000	Unch
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	2000	4000	-2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.11.16	In-Process 23.11.16	Total 23.11.16	FED 21.11.16
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric markets on Thursday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-16	23-Nov-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7800	7800	Unch
	Double polish finger	8100	8100	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8600	8600	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	6900	-
	Finger	NR	7125	-
<b>Erode(T.N.)</b>	Finger	8600	8600	Unch
	Gattah	8100	8100	Unch
	Sellem	9000	9000	Unch
<b>Salem(T.N.)</b>	Bulb	8300	8200	100
	Finger	9000	8900	100
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7500	7500	Unch
<b>Warangal(Telangana)</b>	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Nov-16	23-Nov-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	700	600	100
	Off-take	700	600	100
<b>Duggirala(A.P.)</b>	Arrival*	NR	525	-
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	400	200	200
	Off-take	400	300	100
<b>Sangli(Mah.)</b>	Arrival	2000	NA	-
<b>Warangal(Telangana)</b>	Arrival	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+18.00	7250	7316	7228	7280
Jan- 16	+80.00	6932	6980	6912	6970
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Contract	Volume	Change	OI	Change
Dec- 16	1,210	-595	7,610	45
Jan- 16	380	270	6,225	-125
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Spread	Dec-16	Jan-16	Feb-16
Basis	520		--
Dec- 16		-310	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.11.16	In-Process 23.11.16	Total 23.11.16	FED 21.11.16
<b>Sangli</b>	782	0	782	782
<b>Erode</b>	90	0	90	115
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## **BLACKPEPPER**

### **Fundamentals:**

- Black pepper market reported firm on Thursday compared to previous day. Lower stocks supported the prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices were at around \$10,800 a tone c&f for Europe and \$11,050 for the US.

<b>Black Pepper Spot Market Prices: (Rs/Qtl)</b>				
Centre	Grade	24-Nov-16	23-Nov-16	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	66300	66100	<b>200</b>
	Garbled	69300	69100	<b>200</b>
<b>Chikmagalur(Kar.)</b>	Ungarbled	NR	NR	--
<b>New Delhi</b>	Unpolished	72000	71500	<b>500</b>
	Number 11.5	NA	NA	-
<b>Arrivals &amp; Off-take in Tonnes</b>				
Centre	Parameter	24-Nov-16	23-Nov-16	Change
<b>Kochi(Ker.)</b>	Arrivals	NA	NA	--
	Off-take	NA	NA	--

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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Stocks	Demat	In-Process	Total	FED
	23.11.16	23.11.16	23.11.16	21.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.11.16	23.11.16	23.11.16	21.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Thursday. Few market closed due to banned currency by Govt. Market will reopen in next couple of days.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-16	23-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	17300	17300	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19900	19900	Unch
Rajkot (Guj.)	Local	17750	Closed	-
Patan (Guj.)	Local	NA	Closed	-
Dhrol (Guj.)	Local	NA	Closed	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17200	300
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19200	18800	400
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Nov-16	23-Nov-16	Change
Unjha(Guj.)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Rajkot(Guj.)	Arrival*	290	Closed	-
Patan(Guj.)	Arrival*	NA	Closed	-
Dhrol(Guj.)	Arrival*	NA	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	NA	70	-
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+330.00	18080.00	18525.00	18080.00	18520
Jan- 16	+310.00	18285.00	18285.00	17940.00	18245
Mar- 16	-10.00	17000.00	17000.00	16825.00	16970

Spread	Dec-16	Jan-16	Mar-16
Basis	-220		
Dec- 16		-275	
Jan- 16			-1275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Dec- 16	4,590	-1,050	7,665	-105
Jan- 16	1,332	369	2,685	96
Mar- 16	84	-132	714	18

Stocks	Demat 23.11.16	In-Process 23.11.16	Total 23.11.16	FED 21.11.16
Jodhpur	33	0	33	57
Unjha	156	30	186	686

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm market reported in Small cardamom market on Thursday. Due to banned currency by Govt. auction not happened regularly pressurizes the prices.
- Buyers were reported active in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Nov-16	23-Nov-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1409	1390	19
	Avg. Price	1243	1239	4
New Delhi	Medium	1075	1075	Unch
	6.5 (Bold)	1150	1150	Unch
	7 (Bold)	1225	1225	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Nov-16	23-Nov-16	Change
Vandanmettu	Arrivals	51860	22801	29059
	Off-take	50854	22330	28524
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Nov-16	23-Nov-16	Change
Singtam,Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	763	775	-12
Gangtok	Chotadana	700	750	-50

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+52.20	1316.00	1358.40	1316.00	1358.40
Jan- 16	+53.50	1350.00	1391.80	1350.00	1391.80
Feb- 16	+53.80	1408.00	1423.80	1408.00	1423.80

Spread	Dec-16	Jan-16	Feb-16
Basis	-115.40		
Dec- 16		33.40	
Jan- 16			32.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	473	123	583	29
Jan- 16	190	121	303	58
Feb- 16	9	8	44	3

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.11.16	23.11.16	23.11.16	21.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Thursday. Few markets closed due to banned currency by Govt.
- In 2016-17 Coriander sowing started in Gujarat state. As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Nov-16	23-Nov-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
<b>Guna (M.P.)</b>	Badami	6300	6300	Unch
	Eagle	6600	6600	Unch
	Scooter	7000	NA	-
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	6250	6200	50
	Eagle(Split)	6250	6200	50
	Badami	6150	6100	50
	Badami(Split)	6150	6100	50
	Scooter	6850	6800	50
<b>Baran (Raj.)</b>	Eagle	6850	6700	150
	Badami	6550	6400	150
<b>Bhawani (Raj.)</b>	Eagle	6400	Closed	-
	Badami	6300	Closed	-
	Scooter	6600	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Nov-16	23-Nov-16	Change
<b>Kota (Raj.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Guna (M.P.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
<b>Baran (Raj.)</b>	Arrival	1500	1400	100
	Offtake	1500	1400	100
<b>Bhawani (Raj.)</b>	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+82.00	8050	8170	7952	8163
Jan- 16	+8.00	8100	8155	7981	8105
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1363		--
Dec- 16		-58	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	1,860	-1,470	6,200	50
Jan- 16	400	-1,600	2,920	120
--	0	0	0	0

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.16	23.11.16	23.11.16	21.11.16
Baran	30	0	30	30
Guna	918	90	1008	918
Kota	4100	30	4130	4100
Ramganj	1378	0	1378	1378

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-16	23-Nov-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2016	23.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2016	23.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	19500	19500
			Guntur		12750	12750

			Local		--	--
			Mankattu		11250	11250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		21000	21000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2016	23.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	--

-- refers to Not Available.

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