

REDCHILLI

Fundamentals:

- Red Chilli market reported closed on Saturday due to weekly off.
- In Karnataka, Chilli sown area is 843 hectares as on 14-11-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 2627.85 hectares.
- In **Andhra Pradesh**, Chilli sown area is 15078 hectares as on 16-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 12726 hectares.

R	ed Chilli Spot Market Price	es: (Rs/QtI)		
Centre	Grade	26-Nov-16	25-Nov-16	Change
	NCDEX Quality	Closed	8800	-
	LCA 334	Closed	9200	-
	Teja	Closed	12500	-
Country (A.D.)	No. 273	Closed	9500	-
Guntur(A.P.) Benchmark market	No. 5	Closed	11000	-
Dencimark market	Fatki	Closed	6000	-
	Byadgi	Closed	13500	-
	US 341	Closed	11000	-
	Denvor Delux	Closed	11000	-
	Teja	Closed	12900	-
	Wonder Hot	Closed	12500	-
Marangal (Talangana)	341	Closed	12800	-
Warangal (Telangana)	Denvor Delux	Closed	12300	-
	Paprika	Closed	NA	-
	Fatki	Closed	7300	-
	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
Bedia(M.P.)	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	14200	-
	M.P. Maco Teja	Closed	NA	-
New Delhi	Pala 12	Closed	NA	-
New Demi	LCA 334	Closed	12700	-
	Fatki	Closed	6200	-
	Packing	Closed	12700	-
Arri	vals & Off-take in bags (1	bag = 45 Kg)		
Centre	Parameter	26-Nov-16	25-Nov-16	Change
Guntur (A.P.)	Arrivals	Closed	30000	-
Guillui (A.F.)	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	4000	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug-16					
Sep - 16					
Oct- 16					
	ı				ı

Contract	Volume	olume Change		Change	
Aug-16					
Sep - 16					
Oct- 16					

Spread	Jun-16	July-16	Aug-16
Basis			-
Aug-16			
Sep - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED				
SIUCKS	24.11.16	24.11.16	24.11.16	21.11.16				
Guntur								
(Quantity in MT)								



TURMERIC

Fundamentals:

- Nizamabad market reported closed on Saturday due to weekly off
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

	urmeric Spot Market Prices(Loose):		25-Nov-	l
Centre	Grade	26-Nov-16	16	Change
	Nizam quality	Closed	7800	-
Nizamabad(A.P.)	Double polish finger	Closed	8100	-
Benchmark market	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8600	-
Duggirala(A.P.)	Bulb	6875	6875	Unch
Duggirala(A.F.)	Finger	6875	6875	Unch
	Finger	Closed	8600	-
Erode(T.N.)	Gattah	Closed	8100	-
	Sellem	Closed	9000	-
Solom/T N \	Bulb	NR	8400	-
Salem(T.N.)	Finger	NR	9100	-
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal/Talangana)	Finger	Closed	9000	-
Warangal(Telangana)	Round	Closed	9000	-
	Arrival & Off-take in bags (1 bag = 7	′5 Kg)		
Centre	Parameter	26-Nov-16	25-Nov- 16	Change
Nizamabad(A.P.)	Arrival	Closed	800	-
Nizamabau(A.F.)	Off-take	Closed	800	-
Duggirala(A.P.)	Arrival*	2	483	-481
Salem(T.N.)	Arrival*	NR	1	-
Frada/T N)	Arrival	Closed	400	-
Erode(T.N.)	Off-take	Closed	400	-
	Arrival	NA	NA	_
Sangli(Mah.)	Allivai	147.1	1 1/ 1	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec- 16					
Jan- 16					

Contract	Volume	Volume Change		Change	
Dec- 16					
Jan- 16					

Spread	Spread Dec-16		Feb-16		
Basis					
Dec- 16					
Jan- 16					

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	24.11.16	24.11.16	24.11.16	21.11.16
Sangli	742	0	742	782
Erode	90	0	90	115
Nizamabad	10	0	10	10
Warangal				

(Quantity in MT)



BLACKPEPPER

Fundamentals:

- New Delhi, Black pepper market reported steady on Saturday.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices were at around \$10,800 a tone c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)										
Centre	Grade	26-Nov-16	25-Nov-16	Change						
Kochi(Ker.)	Ungarbled	Closed	66400	-						
Benchmark market	Garbled	Closed	69400	-						
Chikmagalur(Kar.)	Ungarbled	NR	NR	-						
New Delhi	Unpolished	72000	72000	Unch						
New Dellii	Number 11.5	NA	NA	-						
	Arrivals & Off-take i	n Tonnes								
Centre	Parameter	26-Nov-16	25-Nov-16	Change						
Kochi(Ker.)	Arrivals	Closed	NA	-						
Rociii(Ref.)	Off-take	Closed	NA	-						

NCDEX-FUTURES MARKET

Open

High

Low

Contract

										-			-		
							ND: Careed was done by taking Cast prices at Kashi for						shi for		
							NB: Spread was done by taking Spot prices at Kochi for								
Contract	Volume	Chan	ige	OI	l Cr	hange	Ungarbled grade. Basis = Spot prices- Near month futures.					h futurae			
			_		-						11003	- Near mont	ii iuluics.		
							NCDEX-	STOC	K POSI	TION					
		-			 		HODEX-	5.00		1101					
								De	mat	In-Proc	220	Total	FED		
							Stocks	_ De	iiiat	111-1100	- 23	i Olai			
							OLUCKS	24	11.16	24.11.	16	24.11.16	21.11.16		
								Z4.	11.10	44. 11.	10	44. 1 1. 10	21.11.10		

Spread

Close

Kochi -(Quantity in MT)

Calicut

Nov-14

Dec-14

Jan-15



JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016.Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Jeer	a(Cumin Seed) Spot Market Prices(Loc	ose): (Rs/Qtl)		
Centre	Grade	26-Nov-16	25-Nov-16	Change
Hartha (Oarl)	Local	Closed	Closed	-
Unjha (Guj.) Benchmark market	NCDEX Quality	Closed	Closed	-
Benchmark market	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	18080	18000	80
Patan (Guj.)	Local	17840	16755	1085
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	18500	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17500	17500	Unch
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
New Deini	Poojari type / Machine Cut	22000	22000	Unch
	Arrival & Off-take in bags (1 bag = 5	55 kg)		
Centre	Parameter	26-Nov-16	25-Nov-16	Change
Unjha(Guj.)	Arrival	Closed	Closed	•
Olijila(Guj.)	Off-take	Closed	Closed	•
Rajkot(Guj.)	Arrival*	98	220	-122
Patan(Guj.)	Arrival*	30	2	28
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	125	-
Jodhpur(Raj.)	Arrival	250	NA	•
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	•
	Arrival * Qtl			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec- 16					
Jan- 16					
Mar- 16			-	-	

Contract	Volume	Change	OI	Change
Dec- 16				
Jan- 16				
Mar- 16				

Spread	Dec-16	Jan-16	Mar-16
Basis		-	
Dec- 16			
Jan- 16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Siocks	24.11.16	24.11.16	24.11.16	21.11.16
Jodhpur	30	0	30	57
Unjha	144	30	174	686

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady market reported in Small cardamom market on Saturday.
- Buyers were reported active in the spot market due to lower supply.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported mixed today.

Small Cardamom Spot Market Prices: (Rs/Kg)						
Auction Price		26-Nov-16	25-Nov-16	Change		
Vandanmettu,Kerala	Max price	NA	1433	-		
Benchmark market	Avg. Price	NA	1276	-		
	Medium	1075	1075	Unch		
	6.5 (Bold)	1150	1150	Unch		
New Delhi	7 (Bold)	1225	1225	Unch		
	7.5 (Bold)	1325	1325	Unch		
	8 (Bold)	1450	1450	Unch		
	Arrival & Off-take	in Kg				
Parameter	Centre	26-Nov-16	25-Nov-16	Change		
Vandanmettu	Arrivals	NA	33528	-		
vandannettu	Off-take	NA	31962	-		
Large C	ardamom Spot Marke	et Prices: (Rs/Kg)			
Center	Туре	26-Nov-16	25-Nov-16	Change		
Singtam,Sikkim	Badadana	NA	750	-		
Singtam	Chotadana	NA	700	-		
Gangtok,Sikkim	Badadana	NA	760	-		
Gangtok	Chotadana	NA	725	-		

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec- 16					
Jan- 16					
Feb- 16					

Spread	Dec-16	Jan-16	Feb-16
Basis			
Dec- 16			
Jan- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16				
Jan- 16				
Feb- 16				

MCX-STOCK POSITION

	Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
_		24.11.16	24.11.16	24.11.16	21.11.16
	Vandanmedu				
	T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- In 2016-17 Coriander sowing started in Gujarat state. As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)	
Centre	Grade (New)	26-Nov-16	25-Nov-16	Change
	Eagle	6800	6800	Unch
Kota (Raj.)	Eagle(Split)	6800	6800	Unch
Benchmark market	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
	Badami	Closed	6400	-
Guna (M.P.)	Eagle	Closed	6700	-
	Scooter	Closed	7000	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	6050	6150	-100
	Eagle(Split)	6050	6150	-100
Ramganj (Raj.)	Badami	5950	6050	-100
	Badami(Split)	5950	6050	-100
	Scooter	6650	6750	-100
Danas (Dail)	Eagle	6850	6850	Unch
Baran (Raj.)	Badami	6550	6550	Unch
	Eagle	6600	6600	Unch
Dhamari (Dail)	Badami	6500	6500	Unch
Bhawani (Raj.)	Scooter	6700	6700	Unch
	Double Paroot	NA	NA	-
0 - (0 ;)	Badami	NR	NR	-
Gondal(Guj.)	Eagle	NR	NR	-
	Arrival & Off-take in ba	gs (1 bag = 40 kg)		
Cent	re	26-Nov-16	25-Nov-16	Change
Vete (Beil)	Arrival	1500	1000	500
Kota (Raj.)	Offtake	1500	1000	500
Cumo (M.D.)	Arrival	Closed	1200	-
Guna (M.P.)	Offtake	Closed	1200	-
Noomuch (M.B.)	Arrival	Closed	Closed	-
Neemuch (M.P.)	Offtake	Closed	Closed	-
Pamaani (Bai)	Arrival	5000	5000	Unch
Ramganj (Raj.)	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	3000	2000	1000
Daran (Kaj.)	Offtake	3000	2000	1000
Phawani (Pai)	Arrival	700	1500	-800
Bhawani (Raj.)	Offtake	700	1500	-800
Gondal(Guj.)	Arrival	NR	NR	-



NCDEX-FUTURES MARKET

Dry

Chilies

Bangalore

Bangalore

Contract	+/-\$	Open	High	Low	Close
Dec- 16	1	1	1	1	
Jan- 16					

Spread	Dec-16	Jan-16	Feb-16	
Basis				
Dec- 16				
Jan- 16			-	

Contract	Volume	Change	OI	Change
Dec- 16				
Jan- 16				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	I FED	
- Stocks	24.11.16	24.11.16	24.11.16	21.11.16	
Baran	30	0	30	30	
Guna	928	130	1058	918	
Kota	4100	40	4140	4100	
Ramganj	1378	0	1378	1378	

20000

12750

20000

12750

CLOVE

Clove Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade	26-Nov-16	25-Nov-16	Change		
	Kochi	82500	82500	Unch		
Kerala	Kattapana	80000	80000	Unch		
	ldukki	NR	NR	-		
Madagascar		68000	68000	Unch		
Zanzibar		68000	68000	Unch		

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

			Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice	Market	District/State				
					26.11.2016	25.11.2016
	Belthangadi	Dakshina Kannada	Other	Average		
	Gonikoppal	Kodagu				
Black	Karkala	Udupi				
Pepper	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				59019
Spice				_	Modal Price (Rs/Quintal)	
	Market District/State	Variety	Grade	Date	9	
					26.11.2016	25.11.2016

Byadgi

Guntur

Local

Average



Spices-Daily-Fundamental-Report 28 November 2016

			Mankattu		11000	11000
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		19500	19500
		Market District/State Variety Grade			Modal Price (Rs/Quintal)	
Spice	Market			Grade	Date	
					26.11.2016	25.11.2016
_	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		10750

⁻⁻ refers to Not Available.

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