

REDCHILLI

Fundamentals:

- Red Chilli market reported steady on Monday.
- In **Andhra Pradesh**, Chilli sown area is 19718 hectares as on 23-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16187 hectares.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Nov-16	26-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	Closed	-
	LCA 334	9200	Closed	-
	Teja	12500	Closed	-
	No. 273	9500	Closed	-
	No. 5	11000	Closed	-
	Fatki	6000	Closed	-
	Byadgi	13500	Closed	-
	US 341	11000	Closed	-
	Denvor Delux	11000	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14200	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	12700	Closed	-
	Fatki	6200	Closed	-
	Packing	12700	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Nov-16	26-Nov-16	Change
Guntur (A.P.)	Arrivals	30000	Closed	-
	Off-take	25000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct - 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.11.16	In-Process 26.11.16	Total 26.11.16	FED 21.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad market reported closed on Monday due to Bharat bandh.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-16	26-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	6911	6875	36
	Finger	6911	6875	36
Erode(T.N.)	Finger	8650	Closed	-
	Gattah	8150	Closed	-
	Sellem	9050	Closed	-
Salem(T.N.)	Bulb	8500	NR	-
	Finger	9000	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Nov-16	26-Nov-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	155	2	153
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	700	Closed	-
	Off-take	700	Closed	-
Sangli(Mah.)	Arrival	1800	NA	-
Warangal(Telangana)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-10.00	7350	7388	7212	7330
Jan- 16	+44.00	6986	7030	6912	7020
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Contract	Volume	Change	OI	Change
Dec- 16	1,475	-1,145	7,630	40
Jan- 16	465	60	6,435	130
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Spread	Dec-16	Jan-16	Feb-16
Basis	--		
Dec- 16		-310	
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.11.16	In-Process 26.11.16	Total 26.11.16	FED 21.11.16
Sangli	742	0	742	782
Erode	--	--	--	115
Nizamabad	--	--	--	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Monday.
- Lower stocks supported pepper prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices was at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Nov-16	26-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	66500	Closed	--
	Garbled	69500	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72000	72000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Nov-16	26-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	Closed	--
	Off-take	NA	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.16	26.11.16	26.11.16	21.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Lower supply due to markets closed and lower stocks supported the prices in the spot market.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-16	26-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	17000	Closed	-
	NCDEX Quality	17800	Closed	-
	Poojari type /Machine Cut	19100	Closed	-
Rajkot (Guj.)	Local	17750	18080	-330
Patan (Guj.)	Local	16500	17840	-1340
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18600	17500	1100
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	18500	17500	1000
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Nov-16	26-Nov-16	Change
Unjha(Guj.)	Arrival	NA	Closed	-
	Off-take	NA	Closed	-
Rajkot(Guj.)	Arrival*	440	98	342
Patan(Guj.)	Arrival*	24	30	-6
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	300	250	50
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	100	NA	-
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+330.00	18885.00	19290.00	18765.00	19100
Jan- 16	+280.00	18580.00	18935.00	18475.00	18780
Mar- 16	+40.00	17010.00	17135.00	16945.00	16990

Spread	Dec-16	Jan-16	Mar-16
Basis	-1300		
Dec- 16		-320	
Jan- 16			-1790

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.11.16	In-Process 26.11.16	Total 26.11.16	FED 21.11.16
Jodhpur	15	0	15	57
Unjha	173	0	173	686

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	4,719	1,326	7,086	-666
Jan- 16	1,710	972	3,123	276
Mar- 16	168	21	807	57

CARDAMOM

Fundamentals:

- Steady market reported in Small cardamom market on Monday.
- Buyers were reported active in the spot market due to lower supply.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported mixed today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Nov-16	26-Nov-16	Change
Santhanpara,Kerala Benchmark market	Max price	1401	NA	-
	Avg. Price	1250	NA	-
New Delhi	Medium	1075	1075	Unch
	6.5 (Bold)	1150	1150	Unch
	7 (Bold)	1225	1225	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Nov-16	26-Nov-16	Change
Santhanpara	Arrivals	7098	NA	-
	Off-take	7051	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Nov-16	26-Nov-16	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+21.50	1395.00	1430.00	1395.00	1405.00
Jan- 16	+25.50	1440.00	1466.00	1440.00	1446.00
Feb- 16	+29.20	1480.00	1494.00	1480.00	1480.00

Spread	Dec-16	Jan-16	Feb-16
Basis	-155.00		
Dec- 16		41.00	
Jan- 16			34.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	408	-248	598	45
Jan- 16	234	2	400	15
Feb- 16	6	2	48	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.11.16	26.11.16	26.11.16	21.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Monday.
- In 2016-17 Coriander sowing started in Gujarat state. As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Nov-16	26-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
Guna (M.P.)	Badami	6300	Closed	-
	Eagle	6600	Closed	-
	Scooter	NA	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6050	6050	Unch
	Eagle(Split)	6050	6050	Unch
	Badami	5950	5950	Unch
	Badami(Split)	5950	5950	Unch
	Scooter	6650	6650	Unch
Baran (Raj.)	Eagle	7000	6850	150
	Badami	6800	6550	250
Bhawani (Raj.)	Eagle	6600	6600	Unch
	Badami	6500	6500	Unch
	Scooter	6700	6700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Nov-16	26-Nov-16	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	200	Closed	-
	Offtake	200	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	1700	3000	-1300
	Offtake	1700	3000	-1300
Bhawani (Raj.)	Arrival	400	700	-300
	Offtake	400	700	-300
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+92.00	8150	8300	8150	8243
Jan- 16	+182.00	8196	8398	8192	8341
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Contract	Volume	Change	OI	Change
Dec- 16	2,080	600	5,840	-230
Jan- 16	1,290	530	3,330	550
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1443		
Dec- 16		98	
Jan- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.16	26.11.16	26.11.16	21.11.16
Baran	20	0	20	30
Guna	977	80	1057	918
Kota	4140	60	4200	4100
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-16	26-Nov-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2016	26.11.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			64000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2016	26.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	20000	20000
			Guntur		7900	12750
			Local		--	--
			Mankattu		--	11000



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	19500	19500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2016	26.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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