

### REDCHILLI

**Fundamentals:**

- Red Chilli market reported steady on Tuesday. Few markets closed due to Amavashya.
- In **Andhra Pradesh**, Chilli sown area is 19718 hectares as on 23-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16187 hectares.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	29-Nov-16	28-Nov-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	8800	8800	Unch
	LCA 334	9200	9200	Unch
	Teja	12700	12500	200
	No. 273	9500	9500	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	13500	13500	Unch
	US 341	11000	11000	Unch
	DenvorDelux	11000	11000	Unch
<b>Warangal (Telangana)</b>	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	Closed	11800	-
	Indu 2070	Closed	11800	-
	MICO (Teja)	Closed	12500	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
<b>New Delhi</b>	Teja(Khamam)	Closed	14200	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	12700	-
	Fatki	Closed	6200	-
	Packing	Closed	12700	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	29-Nov-16	28-Nov-16	Change
<b>Guntur (A.P.)</b>	Arrivals	40000	30000	10000
	Off-take	30000	25000	5000
<b>Warangal (Telangana)</b>	Arrivals	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct - 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.11.16	28.11.16	28.11.16	28.11.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad and other few markets reported closed on Tuesday due to Amavashya.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-16	28-Nov-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7350	6911	439
	Finger	7350	6911	439
<b>Erode(T.N.)</b>	Finger	Closed	8650	-
	Gattah	Closed	8150	-
	Sellem	Closed	9050	-
<b>Salem(T.N.)</b>	Bulb	8600	8500	100
	Finger	9100	9000	100
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	8500	-
	Rajpuri Medium	Closed	8500	-
	DesiKadappa	Closed	7500	-
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Nov-16	28-Nov-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	1632	155	1477
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	Closed	700	-
	Off-take	Closed	700	-
<b>Sangli(Mah.)</b>	Arrival	Closed	1800	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-66	7318	7334	7222	7250
Jan- 16	-80	7020	7040	6930	6940
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Contract	Volume	Change	OI	Change
Dec- 16	1,180	-295	7,370	-260
Jan- 16	690	225	6,660	225
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Spread	Dec-16	Jan-16	Feb-16
Basis	550		
Dec- 16		-310	
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 28.11.16	In-Process 28.11.16	Total 28.11.16	FED 28.11.16
<b>Sangli</b>	742	0	742	742
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Tuesday.
- Lower stocks supported pepper prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices was at \$10,800 a tonne&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	29-Nov-16	28-Nov-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	66600	66500	100
	Garbled	69600	69500	100
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72000	72000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Nov-16	28-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.11.16	28.11.16	28.11.16	28.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Lower supply due to markets closed and lower stocks supported the prices in the spot market.
- Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-16	28-Nov-16	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	17500	17000	500
	NCDEX Quality	18000	17800	200
	Poojari type /Machine Cut	19400	19100	300
Rajkot (Guj.)	Local	17775	17750	25
Patan (Guj.)	Local	16500	16500	Unch
Dhrol (Guj.)	Local	16900	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18600	-600
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	18000	18500	-500
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Nov-16	28-Nov-16	Change
Unjha(Guj.)	Arrival	7000	NA	-
	Off-take	7000	NA	-
Rajkot(Guj.)	Arrival*	245	440	-195
Patan(Guj.)	Arrival*	5	24	-19
Dhrol(Guj.)	Arrival*	4	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	300	-200
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	200	100	100
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-620.00	19045.00	19055.00	18520.00	18575.00
Jan- 16	-660.00	18670.00	18670.00	18190.00	18215.00
Mar- 16	-615.00	16765.00	16830.00	16415.00	16440.00

Spread	Dec-16	Jan-16	Mar-16
Basis	-575		
Dec- 16		-360	
Jan- 16			-1775

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.11.16	28.11.16	28.11.16	28.11.16
Jodhpur	15	0	15	15
Unjha	162	0	162	162

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	5,340	621	6,360	-726
Jan- 16	2,292	582	2,901	-222
Mar- 16	252	84	822	15

### CARDAMOM

**Fundamentals:**

- Steady to firm market reported in Small cardamom market on Tuesday.
- Buyers were reported active in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported mixed today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Nov-16	28-Nov-16	Change
Kochi,Kerala Benchmark market	Max price	1516	1401	115
	Avg. Price	1352	1250	102
New Delhi	Medium	1075	1075	Unch
	6.5 (Bold)	1150	1150	Unch
	7 (Bold)	1225	1225	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Nov-16	28-Nov-16	Change
Kochi	Arrivals	48938	7098	41840
	Off-take	48710	7051	41659
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Nov-16	28-Nov-16	Change
Singtam,Sikkim	Badadana	750	NA	-
Singtam	Chotadana	700	NA	-
Gangtok,Sikkim	Badadana	760	NA	-
Gangtok	Chotadana	700	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-50.40	1402.00	1415.00	1357.50	1363.60
Jan- 16	-42.50	1456.00	1456.00	1396.60	1412.00
Feb- 16	-44.50	1470.00	1470.00	1441.20	1441.20

Contract	Volume	Change	OI	Change
Dec- 16	443	35	404	-194
Jan- 16	360	126	433	33
Feb- 16	8	2	46	-2

Spread	Dec-16	Jan-16	Feb-16
Basis	-11.60		
Dec- 16		48.40	
Jan- 16			29.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.11.16	28.11.16	28.11.16	28.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday. Few markets closed due to Amavashya.
- In 2016-17 Coriander sowing started in Gujarat state.As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In Andhra Pradesh, Coriander sown area is 99 hectares as on 09-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1510 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Nov-16	28-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
Guna (M.P.)	Badami	Closed	6300	-
	Eagle	Closed	6600	-
	Scooter	Closed	NA	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6250	6050	200
	Eagle(Split)	6250	6050	200
	Badami	6150	5950	200
	Badami(Split)	6050	5950	100
	Scooter	6850	6650	200
Baran (Raj.)	Eagle	6900	7000	-100
	Badami	6700	6800	-100
Bhawani (Raj.)	Eagle	Closed	6600	-
	Badami	Closed	6500	-
	Scooter	Closed	6700	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Nov-16	28-Nov-16	Change
Kota (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Guna (M.P.)	Arrival	Closed	200	-
	Offtake	Closed	200	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	3500	1700	1800
	Offtake	3500	1700	1800
Bhawani (Raj.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Gondal(Guj.)	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-149	8201	8263	8102	8118
Jan- 16	-146	8301	8330	8187	8209
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Contract	Volume	Change	OI	Change
Dec- 16	1,310	-770	5,670	-170
Jan- 16	650	-640	3,450	120
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1318		
Dec- 16		91	
Jan- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.16	28.11.16	28.11.16	28.11.16
Baran	20	20	40	20
Guna	987	4	991	987
Kota	4180	120	4300	4180
Ramganj	1348	0	1348	1348

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-16	28-Nov-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2016	28.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			52491	64000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			58957	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2016	28.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		20000	20000
			Guntur	Average	12750	7900
			Local		--	--
			Mankattu		11000	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	19500	19500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2016	28.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	11000	--

-- refers to Not Available.

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