

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Thursday.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli sown area is 13169 hectares as on 23-11-2016, as against normal in season area of 23425 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	1-Dec-16	30-Nov-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	8800	Unch
	LCA 334	9200	9200	Unch
	Teja	12700	12700	Unch
	No. 273	9500	9500	Unch
	No. 5	11000	11000	Unch
	Fatki	6000	6000	Unch
	Byadgi	13500	13500	Unch
	US 341	11000	11000	Unch
	Denvor Delux	11000	11000	Unch
Warangal (Telangana)	Teja	12900	12900	Unch
	Wonder Hot	12200	12500	-300
	341	12500	12800	-300
	Denvor Delux	12000	12300	-300
	Paprika	NA	NA	-
	Fatki	7000	7300	-300
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14200	14200	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12700	12700	Unch
	Fatki	6200	6200	Unch
	Packing	12700	12700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	1-Dec-16	30-Nov-16	Change
Guntur (A.P.)	Arrivals	40000	35000	5000
	Off-take	30000	20000	10000
Warangal (Telangana)	Arrivals	2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.16	In-Process 30.11.16	Total 30.11.16	FED 28.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric markets on Thursday. Nizamabad mandi closed due to currency banned by govt.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-16	30-Nov-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8100	-
	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8600	-
Duggirala(A.P.)	Bulb	7100	6990	110
	Finger	7300	7350	-50
Erode(T.N.)	Finger	8650	8650	Unch
	Gattah	8150	8150	Unch
	Sellem	9050	9050	Unch
Salem(T.N.)	Bulb	8800	8700	100
	Finger	9400	9200	200
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	1-Dec-16	30-Nov-16	Change
Nizamabad(A.P.)	Arrival	Closed	800	-
	Off-take	Closed	800	-
Duggirala(A.P.)	Arrival*	258	1062	-804
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	500	500	Unch
	Off-take	500	500	Unch
Sangli(Mah.)	Arrival	1500	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+126.00	7300	7388	7258	7380
Jan- 16	+16.00	6942	6980	6908	6950
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Contract	Volume	Change	OI	Change
Dec- 16	1,685	845	7,120	-110
Jan- 16	810	350	7,130	340
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Spread	Dec-16	Jan-16	Feb-16
Basis	--		
Dec- 16		-430	
Jan- 16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.16	In-Process 30.11.16	Total 30.11.16	FED 28.11.16
Sangli	742	0	742	742
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Thursday.
- Lower stocks supported pepper prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices was at \$10,800 a tone c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	1-Dec-16	30-Nov-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	67000	66800	200
	Garbled	70000	69800	200
Chikmagalur(Kar.)	Ungarbled	64000	NR	-
New Delhi	Unpolished	72000	72000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	1-Dec-16	30-Nov-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.16	In-Process 30.11.16	Total 30.11.16	FED 28.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday. Buyers reported unresponsive in the spot market due to currency banned.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-16	30-Nov-16	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	17500	17500	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Rajkot (Guj.)	Local	17625	18000	-375
Patan (Guj.)	Local	15305	15900	-595
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	18000	18000	Unch
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Dec-16	30-Nov-16	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	6000	7000	-1000
Rajkot(Guj.)	Arrival*	210	92	118
Patan(Guj.)	Arrival*	5	28	-23
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	300	-100
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	100	150	-50
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+245.00	18310.00	18850.00	18310.00	18615.00
Jan- 16	+270.00	18160.00	18540.00	18155.00	18370.00
Mar- 16	+110.00	16390.00	16590.00	16390.00	16525.00

Spread	Dec-16	Jan-16	Mar-16
Basis	-1115		
Dec- 16		-245	
Jan- 16			-1845

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.16	In-Process 30.11.16	Total 30.11.16	FED 28.11.16
Jodhpur	6	0	6	15
Unjha	135	0	135	162

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	3,411	-1,902	5,406	-480
Jan- 16	1,458	-1,539	3,720	489
Mar- 16	108	-54	918	33

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- However, buyers were reported active in the spot market due to lower production.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported mixed today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		1-Dec-16	30-Nov-16	Change
Kumily, Kerala Benchmark market	Max price	1474	1548	-74
	Avg. Price	1305	1324	-19
New Delhi	Medium	1075	1075	Unch
	6.5 (Bold)	1150	1150	Unch
	7 (Bold)	1225	1225	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Dec-16	30-Nov-16	Change
Kumily	Arrivals	60783	34556	26227
	Off-take	59731	33783	25948
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Dec-16	30-Nov-16	Change
Singtam, Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	700	700	Unch
Gangtok, Sikkim	Badadana	738	750	-12
Gangtok	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-39.90	1358.00	1361.00	1319.00	1319.00
Jan- 16	-28.80	1412.00	1415.00	1385.20	1393.50
Feb- 16	-33.50	1433.90	1435.00	1422.20	1422.20

Spread	Dec-16	Jan-16	Feb-16
Basis	-14.00		
Dec- 16		74.50	
Jan- 16			28.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	238	-154	273	-77
Jan- 16	169	-6	448	-28
Feb- 16	6	-1	51	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.11.16	30.11.16	30.11.16	28.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday. Neemuch market closed due to banned currency note.
- On time sowing in major growing regions put cap on prices at higher levels.
- 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Dec-16	30-Nov-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
Guna (M.P.)	Badami	6300	6300	Unch
	Eagle	6600	6600	Unch
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6250	6250	Unch
	Eagle(Split)	6250	6250	Unch
	Badami	6150	6150	Unch
	Badami(Split)	6050	6050	Unch
	Scooter	6850	6850	Unch
Baran (Raj.)	Eagle	6900	6900	Unch
	Badami	6700	6700	Unch
Bhawani (Raj.)	Eagle	6500	6600	-100
	Badami	6400	6500	-100
	Scooter	6600	6700	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Dec-16	30-Nov-16	Change
Kota (Raj.)	Arrival	1700	1500	200
	Offtake	1700	1500	200
Guna (M.P.)	Arrival	300	500	-200
	Offtake	300	500	-200
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	300	400	-100
	Offtake	300	400	-100
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+177.00	7941	8120	7920	8083
Jan- 16	+182.00	8100	8228	8020	8189
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Contract	Volume	Change	OI	Change
Dec- 16	1,650	-1,140	4,870	-410
Jan- 16	1,200	-330	4,520	680
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1283		
Dec- 16		106	
Jan- 16			---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.16	30.11.16	30.11.16	28.11.16
Baran	10	30	40	20
Guna	987	0	987	987
Kota	4249	90	4339	4180
Ramganj	1049	0	1049	1348

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-16	30-Nov-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.12.2016	30.11.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	52000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	60165
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.12.2016	30.11.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		--	20000
			Guntur	Average	--	12750
			Local		--	--
			Mankattu		--	11000



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	19000	19000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.12.2016	30.11.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	11000

-- refers to Not Available.

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