

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Friday.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli sown area is 13169 hectares as on 23-11-2016, as against normal in season area of 23425 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	2-Dec-16	1-Dec-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8800	-300
	LCA 334	8800	9200	-400
	Teja	12500	12700	-200
	No. 273	9000	9500	-500
	No. 5	10800	11000	-200
	Fatki	5500	6000	-500
	Byadgi	11000	13500	-2500
	US 341	9000	11000	-2000
	Denvor Delux	9000	11000	-2000
Warangal (Telangana)	Teja	12600	12900	-300
	Wonder Hot	12000	12200	-200
	341	12000	12500	-500
	Denvor Delux	11200	12000	-800
	Paprika	NA	NA	-
	Fatki	6000	7000	-1000
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14200	14200	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12700	12700	Unch
	Fatki	6200	6200	Unch
	Packing	12700	12700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	2-Dec-16	1-Dec-16	Change
Guntur (A.P.)	Arrivals	25000	40000	-15000
	Off-take	15000	30000	-15000
Warangal (Telangana)	Arrivals	3000	2500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.12.16	In-Process 1.12.16	Total 1.12.16	FED 28.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric markets on Friday. Nizamabad mandi closed due to currency banned by govt.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-16	1-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	7211	7100	111
	Finger	7211	7300	-89
Erode(T.N.)	Finger	8650	8650	Unch
	Gattah	8150	8150	Unch
	Sellem	9050	9050	Unch
Salem(T.N.)	Bulb	8700	8800	-100
	Finger	9600	9400	200
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Dec-16	1-Dec-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	848	258	590
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	400	500	-100
	Off-take	400	500	-100
Sangli(Mah.)	Arrival	NA	1500	-
Warangal(Telangana)	Arrival	250	100	150
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-106	7396	7398	7236	7264
Jan- 16	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec- 16	1,335	-350	6,635	-485
Jan- 16	--	--	--	--
--	--	--	--	--

Spread	Dec-16	Jan-16	Feb-16
Basis	536		
Dec- 16		--	
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.12.16	In-Process 1.12.16	Total 1.12.16	FED 28.11.16
Sangli	742	0	742	742
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Friday.
- Lower stocks supported pepper prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices was at \$10,800 a tone c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	2-Dec-16	1-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	67100	67000	100
	Garbled	70100	70000	100
Chikmagalur(Kar.)	Ungarbled	64500	64000	500
New Delhi	Unpolished	72500	72000	500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Dec-16	1-Dec-16	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.16	1.12.16	1.12.16	28.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Friday. Buyers reported unresponsive in the spot market due to currency banned.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-16	1-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17200	-200
	NCDEX Quality	17300	17500	-200
	Poojari type /Machine Cut	19000	19200	-200
Rajkot (Guj.)	Local	17205	17625	-420
Patan (Guj.)	Local	15000	15305	-305
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	18000	18000	Unch
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Dec-16	1-Dec-16	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	450	210	240
Patan(Guj.)	Arrival*	8	5	3
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	200	Unch
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	100	100	Unch
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-95.00	18600.00	18605.00	18350.00	18590.00
Jan- 16	-225.00	18330.00	18335.00	18020.00	18160.00
Mar- 16	-205.00	16455.00	16455.00	16210.00	16300.00

Spread	Dec-16	Jan-16	Mar-16
Basis	-1290		
Dec- 16		-430	
Jan- 16			-1860

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.12.16	In-Process 1.12.16	Total 1.12.16	FED 28.11.16
Jodhpur	6	0	6	15
Unjha	135	0	135	162

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	2,190	-1,221	5,190	-216
Jan- 16	1,416	-42	3,819	99
Mar- 16	93	-15	945	27

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- At higher levels buyers reported inactive in the spot market.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady to firm today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Dec-16	1-Dec-16	Change
Kochi,Kerala Benchmark market	Max price	1453	1474	-21
	Avg. Price	1227	1305	-78
New Delhi	Medium	1075	1075	Unch
	6.5 (Bold)	1150	1150	Unch
	7 (Bold)	1225	1225	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Dec-16	1-Dec-16	Change
Kochi	Arrivals	46573	60783	-14210
	Off-take	41154	59731	-18578
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Dec-16	1-Dec-16	Change
Singtam,Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	750	738	12
Gangtok	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-37.10	1317.00	1326.50	1281.50	1284.00
Jan- 16	-23.80	1413.30	1413.30	1361.10	1366.6
Feb- 16	-25.10	1426.00	1426.00	1400.00	1401.20

Spread	Dec-16	Jan-16	Feb-16
Basis	-57.00		
Dec- 16		82.60	
Jan- 16			34.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	233	-5	231	-42
Jan- 16	296	127	486	38
Feb- 16	11	5	55	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.12.16	1.12.16	1.12.16	28.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday. Neemuch market closed due to banned currency note.
- On time sowing in major growing regions put cap on prices at higher levels.
- 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Dec-16	1-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	Closed	6800	-
	Eagle(Split)	Closed	6800	-
	Badami	Closed	6500	-
	Badami(Split)	Closed	6500	-
Guna (M.P.)	Badami	6200	6300	-100
	Eagle	6500	6600	-100
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6250	6250	Unch
	Eagle(Split)	6250	6250	Unch
	Badami	6150	6150	Unch
	Badami(Split)	6050	6050	Unch
	Scooter	6850	6850	Unch
Baran (Raj.)	Eagle	6800	6900	-100
	Badami	6600	6700	-100
Bhawani (Raj.)	Eagle	6500	6500	Unch
	Badami	6400	6400	Unch
	Scooter	6600	6600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Dec-16	1-Dec-16	Change
Kota (Raj.)	Arrival	Closed	1700	-
	Offtake	Closed	1700	-
Guna (M.P.)	Arrival	3000	300	2700
	Offtake	3000	300	2700
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	2200	2500	-300
	Offtake	2200	2500	-300
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-71	8082	8082	7935	8010
Jan- 16	-129	8072	8103	8003	8051
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Contract	Volume	Change	OI	Change
Dec- 16	920	-730	5,030	160
Jan- 16	880	-320	4,620	100
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Spread	Dec-16	Jan-16	Feb-16
Basis	---		
Dec- 16		41	
Jan- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.16	1.12.16	1.12.16	28.11.16
Baran	10	10	20	20
Guna	987	0	987	987
Kota	4309	60	4369	4180
Ramganj	1049	0	1049	1348

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-16	1-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2016	1.12.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			60094	--
	Yellapura	Uttara Kannada			55781	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2016	1.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	20000	--
			Guntur		--	--
			Local		--	--
			Mankattu		10000	--

	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		19000	19000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2016	1.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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