

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- In **Telangana**, Chilli sown area is 13169 hectares as on 23-11-2016, as against normal in season area of 23425 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	3-Dec-16	2-Dec-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8500	-
	LCA 334	Closed	8800	-
	Teja	Closed	12500	-
	No. 273	Closed	9000	-
	No. 5	Closed	10800	-
	Fatki	Closed	5500	-
	Byadgi	Closed	11000	-
	US 341	Closed	9000	-
	Denvor Delux	Closed	9000	-
Warangal (Telangana)	Teja	Closed	12600	-
	Wonder Hot	Closed	12000	-
	341	Closed	12000	-
	Denvor Delux	Closed	11200	-
	Paprika	Closed	NA	-
	Fatki	Closed	6000	-
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	14200	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	12700	-
	Fatki	Closed	6200	-
	Packing	Closed	12700	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	3-Dec-16	2-Dec-16	Change
Guntur (A.P.)	Arrivals	Closed	25000	-
	Off-take	Closed	15000	-
Warangal (Telangana)	Arrivals	Closed	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.12.16	In-Process 2.12.16	Total 2.12.16	FED 28.11.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric markets on Saturday. Nizamabad mandi closed due to currency banned by govt.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Dec-16	2-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	7211	7211	Unch
	Finger	7211	7211	Unch
Erode(T.N.)	Finger	Closed	8650	-
	Gattah	Closed	8150	-
	Sellem	Closed	9050	-
Salem(T.N.)	Bulb	NR	8700	-
	Finger	NR	9600	-
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	Closed	9000	-
	Round	Closed	9000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Dec-16	2-Dec-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	2	848	-846
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	400	-
	Off-take	Closed	400	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	Closed	250	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	--	--	--	--	--
Jan- 16	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec- 16	--	--	--	--
Jan- 16	--	--	--	--
--	--	--	--	--

Spread	Dec-16	Jan-16	Feb-16
Basis	--	--	--
Dec- 16	--	--	--
Jan- 16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.12.16	In-Process 2.12.16	Total 2.12.16	FED 28.11.16
Sangli	742	0	742	742
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Saturday. Kochi market closed due to weekend.
- Lower stocks supported pepper prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices was at \$10,800 a tone c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	3-Dec-16	2-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	67100	-
	Garbled	Closed	70100	-
Chikmagalur(Kar.)	Ungarbled	64500	64500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-Dec-16	2-Dec-16	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.12.16	In-Process 2.12.16	Total 2.12.16	FED 28.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Saturday. Buyers reported unresponsive in the spot market due to currency banned.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Dec-16	2-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	17300	17300	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17005	17205	-200
Patan (Guj.)	Local	15500	15000	500
Dhrol (Guj.)	Local	14900	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	18000	18000	Unch
Anandpur Kalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Dec-16	2-Dec-16	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	450	450	Unch
Patan(Guj.)	Arrival*	17	8	9
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	200	Unch
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	100	100	Unch
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	--	--	--	--	--
Jan- 16	--	--	--	--	--
Mar- 16	--	--	--	--	--

Spread	Dec-16	Jan-16	Mar-16
Basis	--	--	--
Dec- 16	--	--	--
Jan- 16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.12.16	In-Process 2.12.16	Total 2.12.16	FED 28.11.16
Jodhpur	6	0	6	15
Unjha	135	0	135	162

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	v			
Jan- 16				
Mar- 16				

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Increasing supply attract buyers in the spot market.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady to firm today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Dec-16	2-Dec-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1462	1453	9
	Avg. Price	1243	1227	16
New Delhi	Medium	1075	1075	Unch
	6.5 (Bold)	1150	1150	Unch
	7 (Bold)	1225	1225	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Dec-16	2-Dec-16	Change
Vandanmettu	Arrivals	68230	46573	21658
	Off-take	59491	41154	18338
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Dec-16	2-Dec-16	Change
Singtam,Sikkim	Badadana	NA	750	-
Singtam	Chotadana	NA	700	-
Gangtok,Sikkim	Badadana	NA	750	-
Gangtok	Chotadana	NA	700	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec- 16	--	--	--	--	--
Jan- 16	--	--	--	--	--
Feb- 16	--	--	--	--	--

Spread	Dec-16	Jan-16	Feb-16
Basis	--	--	--
Dec- 16	--	--	--
Jan- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	--	--	--	--
Jan- 16	--	--	--	--
Feb- 16	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock 2.12.16	Demat stock 2.12.16	Valid Total Stocks 2.12.16	FED 28.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Saturday. Neemuch market closed due to banned currency note.
- On time sowing in major growing regions put cap on prices at higher levels.
- 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Dec-16	2-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	6200	6200	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6500	6250	250
	Eagle(Split)	6500	6250	250
	Badami	6400	6150	250
	Badami(Split)	6400	6050	350
	Scooter	7000	6850	150
Baran (Raj.)	Eagle	6800	6800	Unch
	Badami	6600	6600	Unch
Bhawani (Raj.)	Eagle	6400	6500	-100
	Badami	6300	6400	-100
	Scooter	6500	6600	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Dec-16	2-Dec-16	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	2000	2200	-200
	Offtake	2000	2200	-200
Bhawani (Raj.)	Arrival	1000	300	700
	Offtake	1000	300	700
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	--	--	--	--	--
Jan- 16	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec- 16	--	--	--	--
Jan- 16	--	--	--	--
--	--	--	--	--

Spread	Dec-16	Jan-16	Feb-16
Basis	--	--	--
Dec- 16	--	--	--
Jan- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.12.16	2.12.16	2.12.16	28.11.16
Baran	10	10	20	20
Guna	987	0	987	987
Kota	4329	60	4389	4180
Ramganj	1049	0	1049	1348

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Dec-16	2-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.12.2016	2.12.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			64667	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	60094
	Yellapura	Uttara Kannada			--	55781
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.12.2016	2.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	20000	20000
			Guntur		12750	--
			Local		--	--
			Mankattu		--	10000



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	19000	19000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.12.2016	2.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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