

## REDCHILLI

**Fundamentals:**

- By and large steady sentiment witnessed in Red Chilli market on Monday.
- In **Andhra Pradesh**, Chilli sown area is 22679 hectares as on 30-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16764 hectares.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	5-Dec-16	3-Dec-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	8500	Closed	-
	LCA 334	8800	Closed	-
	Teja	12500	Closed	-
	No. 273	9000	Closed	-
	No. 5	10800	Closed	-
	Fatki	5500	Closed	-
	Byadgi	11000	Closed	-
	US 341	9000	Closed	-
	Denvor Delux	9000	Closed	-
<b>Warangal (Telangana)</b>	Teja	12600	Closed	-
	Wonder Hot	12000	Closed	-
	341	12000	Closed	-
	Denvor Delux	11200	Closed	-
	Paprika	NA	Closed	-
	Fatki	6000	Closed	-
<b>Bedia(M.P.)</b>	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	14200	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	12700	Closed	-
	Fatki	6200	Closed	-
	Packing	12700	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	5-Dec-16	3-Dec-16	Change
<b>Guntur (A.P.)</b>	Arrivals	25000	Closed	-
	Off-take	15000	Closed	-
<b>Warangal (Telangana)</b>	Arrivals	3000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 3.12.16	In-Process 3.12.16	Total 3.12.16	FED 28.11.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric markets on Monday. Due to currency crunch trading activity reported inactive.
- Standing crop quality reported well in growing regions.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-16	3-Dec-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7800	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7400	Closed	-
	Gattah (double polished)	8200	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7111	7211	<b>-100</b>
	Finger	7031	7211	<b>-180</b>
<b>Erode(T.N.)</b>	Finger	8650	Closed	-
	Gattah	8150	Closed	-
	Sellem	9050	Closed	-
<b>Salem(T.N.)</b>	Bulb	8900	NR	-
	Finger	9700	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
<b>Warangal(Telangana)</b>	Finger	9000	Closed	-
	Round	9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Dec-16	3-Dec-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	750	2	<b>748</b>
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	200	Closed	-
	Off-take	200	Closed	-
<b>Sangli(Mah.)</b>	Arrival	1500	NA	-
<b>Warangal(Telangana)</b>	Arrival	250	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-36.00	7232	7256	7200	7228
Jan- 16	+74.00	6920	7010	6900	6966
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Contract	Volume	Change	OI	Change
Dec- 16	1,380	45	5,805	-830
Jan- 16	1,525	1,525	8,085	8,085
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Spread	Dec-16	Jan-16	Feb-16
Basis	572		
Dec- 16		-262	
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 3.12.16	In-Process 3.12.16	Total 3.12.16	FED 28.11.16
<b>Sangli</b>	742	0	742	742
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Monday.
- Lower stocks supported pepper prices.
- Lower Pepper prices both domestic and export in Vietnam put cap on Indian domestic market as well as International markets at higher levels.
- Export prices was at \$10,800 a tone c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	5-Dec-16	3-Dec-16	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	67300	Closed	--
	Garbled	70300	Closed	--
Chikmagalur(Kar.)	Ungarbled	64500	64500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	5-Dec-16	3-Dec-16	Change
Kochi(Ker.)	Arrivals	5	Closed	--
	Off-take	5	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.12.16	3.12.16	3.12.16	28.11.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Weak sentiment witnessed in Jeera market on Monday. Buyers reported unresponsive in the spot market due to currency banned.
- Increasing sowing area in growing regions put cap on prices.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-16	3-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16800	17000	-200
	NCDEX Quality	17100	17300	-200
	Poojari type /Machine Cut	18800	19000	-200
Rajkot (Guj.)	Local	17055	17005	50
Patan (Guj.)	Local	12500	15500	-3000
Dhrol (Guj.)	Local	NA	14900	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	18000	-500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17500	18000	-500
Anandpur Kalu(Raj.)	Local	17000	Closed	-
New Delhi	Ganesh	19200	19500	-300
	Poojari type / Machine Cut	21500	22000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Dec-16	3-Dec-16	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	360	450	-90
Patan(Guj.)	Arrival*	2	17	-15
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	NA	200	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	50	100	-50
Anandpur Kalu(Raj.)	Arrival	NA	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-230.00	18545.00	18550.00	18325.00	18360
Jan- 16	-355.00	18070.00	18155.00	17760.00	17805
Mar- 16	-100.00	16260.00	16300.00	16050.00	16200

Spread	Dec-16	Jan-16	Mar-16
Basis	-1260		
Dec- 16		-555	
Jan- 16			-1605

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Dec- 16	954	-1,236	4,779	-411
Jan- 16	819	-597	3,912	93
Mar- 16	201	108	993	48

Stocks	Demat 3.12.16	In-Process 3.12.16	Total 3.12.16	FED 28.11.16
Jodhpur	6	0	6	15
Unjha	135	0	135	162

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Lower supply reported today in the spot market. Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady to firm today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		5-Dec-16	3-Dec-16	Change
Santhanpara,Kerala Benchmark market	Max price	1326	1462	-136
	Avg. Price	1175	1243	-68
New Delhi	Medium	1100	1075	25
	6.5 (Bold)	1175	1150	25
	7 (Bold)	1250	1225	25
	7.5 (Bold)	1350	1325	25
	8 (Bold)	1475	1450	25
Arrival & Off-take in Kg				
Parameter	Centre	5-Dec-16	3-Dec-16	Change
Santhanpara	Arrivals	11718	68230	-56512
	Off-take	10466	59491	-49025
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Dec-16	3-Dec-16	Change
Singtam,Sikkim	Badadana	725	NA	-
Singtam	Chotadana	700	NA	-
Gangtok,Sikkim	Badadana	750	NA	-
Gangtok	Chotadana	700	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-27.10	1280.10	1306.10	1255.00	1256.90
Jan- 16	+4.40	1371.00	1396.00	1354.00	1371.00
Feb- 16	-1.30	1404.00	1421.00	1395.10	1399.90

Spread	Dec-16	Jan-16	Feb-16
Basis	-81.90		
Dec- 16		114.10	
Jan- 16			28.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	223	-10	163	-68
Jan- 16	376	80	547	61
Feb- 16	16	5	62	7

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.12.16	3.12.16	3.12.16	28.11.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday. Neemuch market closed due to banned currency note.
- On time sowing in major growing regions put cap on prices at higher levels. 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Dec-16	3-Dec-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6800	Closed	-
	Eagle(Split)	6800	Closed	-
	Badami	6400	Closed	-
	Badami(Split)	6400	Closed	-
<b>Guna (M.P.)</b>	Badami	6200	6200	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	6400	6500	-100
	Eagle(Split)	6400	6500	-100
	Badami	6300	6400	-100
	Badami(Split)	6300	6400	-100
	Scooter	6900	7000	-100
<b>Baran (Raj.)</b>	Eagle	6500	6800	-300
	Badami	6300	6600	-300
<b>Bhawani (Raj.)</b>	Eagle	6300	6400	-100
	Badami	6200	6300	-100
	Scooter	6400	6500	-100
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Dec-16	3-Dec-16	Change
<b>Kota (Raj.)</b>	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
<b>Guna (M.P.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	1000	6000	-5000
	Offtake	1000	6000	-5000
<b>Baran (Raj.)</b>	Arrival	5000	2000	3000
	Offtake	5000	2000	3000
<b>Bhawani (Raj.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-152	7971	7905	7750	7858
Jan- 16	-66	8000	8066	7860	7985
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Spread	Dec-16	Jan-16	Feb-16
Basis	-1058		
Dec- 16		127	
Jan- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	1,750	830	4,700	-330
Jan- 16	1,470	590	4,960	340
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## NCDX- STOCK POSITION

Stocks	Demat 3.12.16	In-Process 3.12.16	Total 3.12.16	FED 28.11.16
Baran	10	10	20	20
Guna	987	0	987	987
Kota	4329	110	4439	4180
Ramganj	1049	0	1049	1348

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-16	3-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	--
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2016	3.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			62100	64667
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2016	3.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		20000	20000
			Guntur	Average	12750	12750
			Local		12750	--
			Mankattu		10000	--



	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		19000	19000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2016	3.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	11000	--

-- refers to Not Available.

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