

## REDCHILLI

### Fundamentals:

- By and large steady sentiment witnessed in Red Chilli market on Tuesday.
- In **Andhra Pradesh**, Chilli sown area is 22679 hectares as on 30-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16764 hectares.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	6-Dec-16	5-Dec-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8500	Unch
	LCA 334	8800	8800	Unch
	Teja	12500	12500	Unch
	No. 273	9000	9000	Unch
	No. 5	10800	10800	Unch
	Fatki	5500	5500	Unch
	Byadgi	11000	11000	Unch
	US 341	9000	9000	Unch
Warangal (Telangana)	Denvor Delux	9000	9000	Unch
	Teja	12800	12600	200
	Wonder Hot	12200	12000	200
	341	12200	12000	200
	Denvor Delux	11400	11200	200
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	6200	6000	200
	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	14200	14200	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12700	12700	Unch
	Fatki	6200	6200	Unch
	Packing	12700	12700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	6-Dec-16	5-Dec-16	Change
Guntur (A.P.)	Arrivals	60000	25000	35000
	Off-take	40000	15000	25000
Warangal (Telangana)	Arrivals	3500	3000	500

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct - 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 5.12.16	In-Process 5.12.16	Total 5.12.16	FED 5.12.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric markets on Tuesday. Due to currency crunch trading activity reported inactive. Erode mandi closed due to Tamil Nadu CM Jayalalitha death.
- Standing crop quality reported well in growing regions.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-16	5-Dec-16	Change
Nizamabad(A.P.) <b>Benchmark market</b>	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8200	8200	Unch
Duggirala(A.P.)	Bulb	7175	7111	64
	Finger	7175	7031	144
Erode(T.N.)	Finger	Closed	8650	-
	Gattah	Closed	8150	-
	Sellem	Closed	9050	-
Salem(T.N.)	Bulb	NR	8900	-
	Finger	NR	9700	-
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Dec-16	5-Dec-16	Change
Nizamabad(A.P.)	Arrival	700	1000	-300
	Off-take	700	1000	-300
Duggirala(A.P.)	Arrival*	421	750	-329
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	200	-
	Off-take	Closed	200	-
Sangli(Mah.)	Arrival	NA	1500	-
Warangal(Telangana)	Arrival	100	250	-150
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+22.00	7248	7288	7202	7240
Jan- 16	+20.00	6988	7010	6930	7000
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Contract	Volume	Change	OI	Change
Dec- 16	1,495	115	4,860	-945
Jan- 16	1,175	-350	8,525	440
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Spread	Dec-16	Jan-16	Feb-16
Basis	560		
Dec- 16		-240	
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 5.12.16	In-Process 5.12.16	Total 5.12.16	FED 5.12.16
Sangli	742	0	742	742
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Tuesday.
- As per trade information, pepper stocks reported lower supported pepper prices.
- Good export demand reported in the spot market, buyers reported active.
- Export prices was at \$10,800 a tone c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	6-Dec-16	5-Dec-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	67500	67300	200
	Garbled	70500	70300	200
Chikmagalur(Kar.)	Ungarbled	64500	64500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	6-Dec-16	5-Dec-16	Change
Kochi(Ker.)	Arrivals	NA	5	-
	Off-take	NA	5	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
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--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.12.16	5.12.16	5.12.16	5.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday. After a long time due to currency banned buyers reported active in the spot market.
- However, increasing sowing area in growing regions may put cap on prices at higher levels.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-16	5-Dec-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	16800	700
	NCDEX Quality	18000	17100	900
	Poojari type /Machine Cut	19500	18800	700
Rajkot (Guj.)	Local	17415	17055	360
Patan (Guj.)	Local	NA	12500	-
Dhrol (Guj.)	Local	15125	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	17500	-500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17800	17500	300
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19200	-200
	Poojari type / Machine Cut	21000	21500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Dec-16	5-Dec-16	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	400	360	40
Patan(Guj.)	Arrival*	NA	2	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	NA	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	40	50	-10
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-400.00	18350.00	18350.00	17915.00	17975.00
Jan- 16	-580.00	17850.00	17880.00	17165.00	17240.00
Mar- 16	-280.00	16035.00	16120.00	15900.00	15915.00

Spread	Dec-16	Jan-16	Mar-16
Basis	25		
Dec- 16		-735	
Jan- 16			-1325

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec- 16	2,880	1,926	3,699	-1,080
Jan- 16	3,543	2,724	4,128	216
Mar- 16	276	75	1,011	18

Stocks	Demat 5.12.16	In-Process 5.12.16	Total 5.12.16	FED 5.12.16
Jodhpur	6	0	6	6
Unjha	135	0	135	135

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom market on Tuesday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady to firm today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		6-Dec-16	5-Dec-16	Change
Santhanpara,Kerala Benchmark market	Max price	NA	1326	-
	Avg. Price	NA	1175	-
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Dec-16	5-Dec-16	Change
Santhanpara	Arrivals	NA	11718	-
	Off-take	NA	10466	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Dec-16	5-Dec-16	Change
Singtam,Sikkim	Badadana	725	725	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	750	750	Unch
Gangtok	Chotadana	700	700	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-36.50	1257.90	1257.90	1209.60	1223.50
Jan- 16	-7.70	1360.00	1385.80	1347.00	1354.50
Feb- 16	-20.00	1399.90	1410.00	1385.00	1386.00

Spread	Dec-16	Jan-16	Feb-16
Basis	---		
Dec- 16		131.00	
Jan- 16			31.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	163	-60	139	-24
Jan- 16	293	-83	600	53
Feb- 16	34	18	74	12

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.12.16	5.12.16	5.12.16	5.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday. Neemuch market closed due to banned currency note.
- On time sowing in major growing regions put cap on prices at higher levels. 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Dec-16	5-Dec-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
<b>Guna (M.P.)</b>	Badami	6100	6200	-100
	Eagle	6400	6500	-100
	Scooter	7000	7000	Unch
<b>Neemuch (M.P.)</b>	Badami	6300	Closed	-
	Eagle	6800	Closed	-
	Scooter	8000	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	6400	6400	Unch
	Eagle(Split)	6400	6400	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
	Scooter	6900	6900	Unch
<b>Baran (Raj.)</b>	Eagle	6500	6500	Unch
	Badami	6300	6300	Unch
<b>Bhawani (Raj.)</b>	Eagle	6300	6300	Unch
	Badami	6200	6200	Unch
	Scooter	6400	6400	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Dec-16	5-Dec-16	Change
<b>Kota (Raj.)</b>	Arrival	2200	2500	-300
	Offtake	2200	2500	-300
<b>Guna (M.P.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Neemuch (M.P.)</b>	Arrival	1200	Closed	-
	Offtake	1200	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	5000	1000	4000
	Offtake	5000	1000	4000
<b>Baran (Raj.)</b>	Arrival	3500	5000	-1500
	Offtake	3500	5000	-1500
<b>Bhawani (Raj.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-114	7850	7852	7656	7755
Jan- 16	-115	8000	8025	7780	7885
Apr-16	-37	8260	8260	8200	8230

Contract	Volume	Change	OI	Change
Dec- 16	2,610	860	4,010	-690
Jan- 16	2,960	1,490	6,260	1,300
Apr-16	190	190	1,030	1,030

Spread	Dec-16	Jan-16	Apr-16
Basis	-955		
Dec- 16		130	
Jan- 16			345

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 5.12.16	In-Process 5.12.16	Total 5.12.16	FED 5.12.16
Baran	10	10	20	10
Guna	987	0	987	987
Kota	4339	169	4508	4339
Ramganj	1049	0	1049	1049

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-16	5-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2016	5.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60000	62100
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			61777	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2016	5.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		20000	20000
			Guntur	Average	12750	12750
			Local		--	12750
			Mankattu		10000	10000



	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		19000	19000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6.12.2016	5.12.2016
	Bangalore	Bangalore	Turmeric Stick	Average	11000	11000

-- refers to Not Available.

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