

REDCHILLI

Fundamentals:

- By and large steady sentiment witnessed in Red Chilli market on Wednesday.
- In **Andhra Pradesh**, Chilli sown area is 22679 hectares as on 30-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16764 hectares.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	7-Dec-16	6-Dec-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8500	Unch
	LCA 334	8800	8800	Unch
	Teja	12500	12500	Unch
	No. 273	9000	9000	Unch
	No. 5	10800	10800	Unch
	Fatki	5500	5500	Unch
	Byadgi	11000	11000	Unch
	US 341	9000	9000	Unch
Warangal (Telangana)	Denvor Delux	9000	9000	Unch
	Teja	12800	12800	Unch
	Wonder Hot	12200	12200	Unch
	341	12200	12200	Unch
	Denvor Delux	11400	11400	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	6200	6200	Unch
	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	14200	14200	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12700	12700	Unch
	Fatki	6200	6200	Unch
	Packing	12700	12700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	7-Dec-16	6-Dec-16	Change
Guntur (A.P.)	Arrivals	60000	60000	Unch
	Off-take	40000	40000	Unch
Warangal (Telangana)	Arrivals	4000	3500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16					
Sep - 16					
Oct- 16					

Contract	Volume	Change	OI	Change
Aug-16				
Sep - 16				
Oct- 16				

Spread	Jun-16	July-16	Aug-16
Basis			
Aug-16			
Sep - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.12.16	In-Process 6.12.16	Total 6.12.16	FED 5.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric markets on Wednesday. Due to currency crunch trading activity reported inactive.
- Standing crop quality reported well in growing regions.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-16	6-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8200	8200	Unch
Duggirala(A.P.)	Bulb	7250	7175	75
	Finger	7000	7175	-175
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	8500	NR	-
	Finger	9700	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Dec-16	6-Dec-16	Change
Nizamabad(A.P.)	Arrival	700	700	Unch
	Off-take	700	700	Unch
Duggirala(A.P.)	Arrival*	609	421	188
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+130.00	7238	7430	7230	7384.00
Jan- 16	+78.00	7000	7090	6988	7078
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Contract	Volume	Change	OI	Change
Dec- 16	2,550	-755	3,305	3,305
Jan- 16	2,360	-6,830	9,190	9,190
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Spread	Dec-16	Jan-16	Feb-16
Basis	416		
Dec- 16		-306	
Jan- 16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.12.16	In-Process 6.12.16	Total 6.12.16	FED 5.12.16
Sangli	742	0	742	742
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in pepper Kochi market on Wednesday.
- As per trade information, pepper stocks reported lower supported pepper prices.
- Good export demand reported in the spot market, buyers reported active.
- Export prices was at \$10,800 a tone c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	7-Dec-16	6-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	67600	67500	100
	Garbled	70600	70500	100
Chikmagalur(Kar.)	Ungarbled	64000	64500	-500
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	7-Dec-16	6-Dec-16	Change
Kochi(Ker.)	Arrivals	4	NA	-
	Off-take	4	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.12.16	6.12.16	6.12.16	5.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Wednesday. After a long time due to currency banned buyers reported active in the spot market.
- However, increasing sowing area in growing regions may put cap on prices at higher levels.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-16	6-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17250	17415	-165
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	12700	15125	-2425
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16000	17000	-1000
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17000	17800	-800
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Dec-16	6-Dec-16	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	240	400	-160
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	200	-100
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	20	40	-20
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+50.00	17990.00	18240.00	18015.00	18040.00
Jan- 16	+205.00	17280.00	17575.00	17280.00	17470.00
Mar- 16	+130.00	15710.00	16220.00	15710.00	16110.00

Spread	Dec-16	Jan-16	Mar-16
Basis	-40		
Dec- 16		-570	
Jan- 16			-1360

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec- 16	1,236	-2,145	3,381	3,381
Jan- 16	2,070	-2,205	4,275	4,275
Mar- 16	156	-867	1,023	1,023

Stocks	Demat 6.12.16	In-Process 6.12.16	Total 6.12.16	FED 5.12.16
Jodhpur	6	0	6	6
Unjha	117	51	168	135

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Wednesday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady to firm today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Dec-16	6-Dec-16	Change
Santhanpara,Kerala Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Dec-16	6-Dec-16	Change
Santhanpara	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Dec-16	6-Dec-16	Change
Singtam,Sikkim	Badadana	725	725	Unch
Singtam	Chotadana	700	700	Unch
Gangtok,Sikkim	Badadana	750	750	Unch
Gangtok	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+40.60	1247.80	1265.00	1222.00	1258.50
Jan- 16	+54.00	1348.00	1405.60	1348.00	1405.60
Feb- 16	+41.60	1414.90	1428.40	1401.20	1428.40

Spread	Dec-16	Jan-16	Feb-16
Basis	-83.50		
Dec- 16		147.10	
Jan- 16			22.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	26	-1	27	27
Jan- 16	329	-275	604	604
Feb- 16	18	-63	81	81

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.12.16	6.12.16	6.12.16	5.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- On time sowing in major growing regions put cap on prices at higher levels. 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Dec-16	6-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6200	6100	100
	Eagle	6500	6400	100
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	6300	6300	Unch
	Eagle	6800	6800	Unch
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	6300	6400	-100
	Eagle(Split)	6300	6400	-100
	Badami	6200	6300	-100
	Badami(Split)	6200	6300	-100
	Scooter	6800	6900	-100
Baran (Raj.)	Eagle	6500	6500	Unch
	Badami	6300	6300	Unch
Bhawani (Raj.)	Eagle	6250	6300	-50
	Badami	6150	6200	-50
	Scooter	6350	6400	-50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Dec-16	6-Dec-16	Change
Kota (Raj.)	Arrival	2500	2200	300
	Offtake	2500	2200	300
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	800	1200	-400
	Offtake	800	1200	-400
Ramganj (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	5000	3500	1500
	Offtake	5000	3500	1500
Bhawani (Raj.)	Arrival	700	1000	-300
	Offtake	700	1000	-300
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+7.00	7780	7860	7751	7762
Jan- 16	+26.00	7900	8012	7900	7920
Apr-16					

Spread	Dec-16	Jan-16	Apr-16
Basis	-962		
Dec- 16		158	
Jan- 16			-7920

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	2,060	-1,520	3,580	3,580
Jan- 16	2,160	-4,640	6,800	6,800
Apr-16	0	0	0	0

NCDX- STOCK POSITION

Stocks	Demat 6.12.16	In-Process 6.12.16	Total 6.12.16	FED 5.12.16
Baran	20	10	30	10
Guna	987	0	987	987
Kota	4369	140	4509	4339
Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-16	6-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.12.2016	6.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			63204	60000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	61777
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.12.2016	6.12.2016
Dry Chillies			Byadgi		20000	20000
	Bangalore	Bangalore	Guntur	Average	12750	12750
			Local		--	--



			Mankattu		10000	10000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		19000	19000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.12.2016	6.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	11000

-- refers to Not Available.

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