

REDCHILLI

Fundamentals:

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- In **Andhra Pradesh**, Chilli sown area is 22679 hectares as on 30-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16764 hectares.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	8-Dec-16	7-Dec-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8000	8500	-500
	LCA 334	8500	8800	-300
	Teja	12500	12500	Unch
	No. 273	8500	9000	-500
	No. 5	9000	10800	-1800
	Fatki	5500	5500	Unch
	Byadgi	11000	11000	Unch
	US 341	8500	9000	-500
	Denvor Delux	9000	9000	Unch
Warangal (Telangana)	Teja	13000	12800	200
	Wonder Hot	12400	12200	200
	341	12400	12200	200
	Denvor Delux	11600	11400	200
	Paprika	NA	NA	-
	Fatki	6400	6200	200
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14200	14200	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12700	12700	Unch
	Fatki	6200	6200	Unch
	Packing	12700	12700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	8-Dec-16	7-Dec-16	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	35000	40000	-5000
Warangal (Telangana)	Arrivals	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct - 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.12.16	In-Process 7.12.16	Total 7.12.16	FED 5.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric markets on Thursday. Due to currency crunch trading activity reported inactive.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-16	7-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8200	8200	Unch
Duggirala(A.P.)	Bulb	6970	7250	-280
	Finger	6970	7000	-30
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	9200	8500	700
	Finger	9800	9700	100
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Dec-16	7-Dec-16	Change
Nizamabad(A.P.)	Arrival	500	700	-200
	Off-take	500	700	-200
Duggirala(A.P.)	Arrival*	205	609	-404
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	1200	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+66.00	7362	7454	7362	7440
Jan- 16	+34.00	7086	7148	7056	7102
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec- 16	1,180	-1,370	2,810	-495
Jan- 16	2,510	150	10,535	1,345
--	--	--	--	--

Spread	Dec-16	Jan-16	Feb-16
Basis	360		
Dec- 16		-338	
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.12.16	In-Process 7.12.16	Total 7.12.16	FED 5.12.16
Sangli	742	0	742	742
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper Kochi market on Thursday.
- As per trade information, pepper stocks reported lower supported pepper prices.
- Good export demand reported in the spot market, buyers reported active.
- Export prices were at \$10,975 a tonne c&f for Europe and \$11,225 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	8-Dec-16	7-Dec-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	67700	67600	100
	Garbled	70700	70600	100
Chikmagalur (Kar.)	Ungarbled	64000	64000	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	8-Dec-16	7-Dec-16	Change
Kochi(Ker.)	Arrivals	2	4	-2
	Off-take	2	4	-2

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.12.16	In-Process 7.12.16	Total 7.12.16	FED 5.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday. Increasing sowing area in Gujarat growing regions may put cap on prices at higher levels.
- However, in Rajasthan, Jeera area likely to go down by around 10 – 15 percent as farmers likely to shift other crop like Wheat and Garlic.*
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-16	7-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17500	-500
	NCDEX Quality	17500	18000	-500
	Poojari type /Machine Cut	19000	19500	-500
Rajkot (Guj.)	Local	NA	17250	-
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	16300	12700	3600
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	16000	1000
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Dec-16	7-Dec-16	Change
Unjha(Guj.)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Rajkot(Guj.)	Arrival*	NA	240	-
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	10	20	-10
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-150.00	18080.00	18155.00	17820.00	17900.00
Jan- 16	-130.00	17550.00	17550.00	17185.00	17315.00
Mar- 16	-60.00	16100.00	16180.00	15995.00	16120.00

Spread	Dec-16	Jan-16	Mar-16
Basis	-400		
Dec- 16		-585	
Jan- 16			-1195

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.12.16	In-Process 7.12.16	Total 7.12.16	FED 5.12.16
Jodhpur	6	0	6	6
Unjha	117	51	168	135

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	1,125	-111	3,060	-321
Jan- 16	2,406	336	4,149	-126
Mar- 16	99	-57	1,044	21

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Thursday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady to firm today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Dec-16	7-Dec-16	Change
Kumily, Kerala Benchmark market	Max price	1400	NA	--
	Avg. Price	1245	NA	--
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Dec-16	7-Dec-16	Change
Kumily	Arrivals	39624	NA	--
	Off-take	36752	NA	--
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Dec-16	7-Dec-16	Change
Singtam, Sikkim	Badadana	713	725	-12
Singtam	Chotadana	688	700	-12
Gangtok, Sikkim	Badadana	750	750	Unch
Gangtok	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+1.40	1254.00	1271.90	1240.10	1240.10
Jan- 16	-34.50	1410.00	1420.00	1360.00	1365.00
Feb- 16	-12.10	1427.10	1444.90	1404.90	1406.60

Spread	Dec-16	Jan-16	Feb-16
Basis	4.90		
Dec- 16		124.90	
Jan- 16			41.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	19	-7	20	-7
Jan- 16	484	155	663	59
Feb- 16	25	7	86	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.12.16	7.12.16	7.12.16	5.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- On time sowing in major growing regions put cap on prices at higher levels. 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Dec-16	7-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6200	6200	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	6300	6300	Unch
	Eagle	6800	6800	Unch
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	6225	6300	-75
	Eagle(Split)	6225	6300	-75
	Badami	6125	6200	-75
	Badami(Split)	6125	6200	-75
	Scooter	6725	6800	-75
Baran (Raj.)	Eagle	6500	6500	Unch
	Badami	6300	6300	Unch
Bhawani (Raj.)	Eagle	6250	6250	Unch
	Badami	6150	6150	Unch
	Scooter	6350	6350	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Dec-16	7-Dec-16	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Neemuch (M.P.)	Arrival	400	800	-400
	Offtake	400	800	-400
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Bhawani (Raj.)	Arrival	600	700	-100
	Offtake	600	700	-100
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-34.00	7784	7826	7681	7750
Jan- 16	-28.00	8043	8043	7846	7914
Apr-16	+28.00	8300	8380	8252	8335

Spread	Dec-16	Jan-16	Apr-16
Basis	-950		
Dec- 16		164	
Jan- 16			421

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	1,290	-770	3,110	-470
Jan- 16	2,360	200	7,320	520
Apr-16	610	610	1,460	1,460

NCDX- STOCK POSITION

Stocks	Demat 7.12.16	In-Process 7.12.16	Total 7.12.16	FED 5.12.16
Baran	20	20	40	10
Guna	987	0	987	987
Kota	4458	179	4637	4339
Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-16	7-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.12.2016	7.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	63204
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.12.2016	7.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		20000	20000
			Guntur	Average	12750	12750
			Local		--	--
			Mankattu		10000	10000



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	19000	19000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.12.2016	7.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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