

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Friday.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.
- In **Andhra Pradesh**, Chilli sown area is 22679 hectares as on 30-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16764 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	9-Dec-16	8-Dec-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8000	8000	Unch
	LCA 334	8500	8500	Unch
	Teja	12500	12500	Unch
	No. 273	8500	8500	Unch
	No. 5	9000	9000	Unch
	Fatki	5500	5500	Unch
	Byadgi	11000	11000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	9000	9000	Unch
Warangal (Telangana)	Teja	13000	13000	Unch
	Wonder Hot	12400	12400	Unch
	341	12400	12400	Unch
	DenvorDelux	11600	11600	Unch
	Paprika	NA	NA	-
	Fatki	6400	6400	Unch
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14200	14200	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12700	12700	Unch
	Fatki	6200	6200	Unch
	Packing	12700	12700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	9-Dec-16	8-Dec-16	Change
Guntur (A.P.)	Arrivals	30000	50000	-20000
	Off-take	20000	35000	-15000
Warangal (Telangana)	Arrivals	1500	4000	-2500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.12.16	8.12.16	8.12.16	5.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric markets on Friday. Due to currency crunch trading activity reported inactive.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-16	8-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8300	8600	-300
	Gattah (unpolished)	7500	7400	100
	Gattah (double polished)	8300	8200	100
Duggirala(A.P.)	Bulb	7000	6970	30
	Finger	7000	6970	30
Erode(T.N.)	Finger	8800	Closed	-
	Gattah	8200	Closed	-
	Sellem	9100	Closed	-
Salem(T.N.)	Bulb	8900	9200	-300
	Finger	9700	9800	-100
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	7500	7500	Unch
Warangal(Telangana)	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Dec-16	8-Dec-16	Change
Nizamabad(A.P.)	Arrival	500	500	Unch
	Off-take	500	500	Unch
Duggirala(A.P.)	Arrival*	399	205	194
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	500	Closed	-
	Off-take	500	Closed	-
Sangli(Mah.)	Arrival	NA	1200	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+64.00	7400	7530	7370	7500
Jan- 16	+48.00	7122	7180	7112	7160
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec- 16	2,375	1,195	1,730	-1,080
Jan- 16	1,705	-805	10,955	420
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Spread	Dec-16	Jan-16	Feb-16
Basis	300		
Dec- 16		-340	
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.12.16	In-Process 8.12.16	Total 8.12.16	FED 5.12.16
Sangli	742	0	742	742
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Friday.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- Good export demand reported in the spot market, buyers reported active.
- Export prices were at \$10,975 a tone c&f for Europe and \$11,225 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	9-Dec-16	8-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	67800	67700	100
	Garbled	70800	70700	100
Chikmagalur(Kar.)	Ungarbled	64000	64000	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Dec-16	8-Dec-16	Change
Kochi(Ker.)	Arrivals	NA	2	-
	Off-take	NA	2	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
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--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.12.16	8.12.16	8.12.16	5.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday. Increasing sowing area in Gujarat growing regions may put cap on prices at higher levels.
- However, in Rajasthan, Jeera area likely to go down by around 10 – 15 percent as farmers likely to shift other crop like Wheat and Garlic.*
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-16	8-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16800	17000	-200
	NCDEX Quality	18000	17500	500
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	16500	NA	-
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	16300	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17000	500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17000	17000	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Dec-16	8-Dec-16	Change
Unjha(Guj.)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Rajkot(Guj.)	Arrival*	95	NA	-
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	350	100	250
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	10	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+105.00	17900.00	18100.00	17880.00	17985.00
Jan- 16	+130.00	17300.00	17530.00	17230.00	17445.00
Mar- 16	+200.00	16155.00	16295.00	16150.00	16295.00

Spread	Dec-16	Jan-16	Mar-16
Basis	15		
Dec- 16		-540	
Jan- 16			-1150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec- 16	1,869	744	2,295	-765
Jan- 16	2,013	-393	4,272	123
Mar- 16	99	0	1,038	-6

Stocks	Demat	In-Process	Total	FED
	8.12.16	8.12.16	8.12.16	5.12.16
Jodhpur	6	0	6	6
Unjha	117	51	168	135

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Friday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady today.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Dec-16	8-Dec-16	Change
Kumily, Kerala Benchmark market	Max price	NA	1400	--
	Avg. Price	NA	1245	--
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Dec-16	8-Dec-16	Change
Kumily	Arrivals	NA	39624	--
	Off-take	NA	36752	--
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Dec-16	8-Dec-16	Change
Singtam,Sikkim	Badadana	713	713	Unch
Singtam	Chotadana	688	688	Unch
Gangtok,Sikkim	Badadana	750	750	Unch
Gangtok	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+11.10	1291.00	1291.00	1275.00	1275.00
Jan- 16	-3.10	1365.00	1384.00	1361.10	1368.00
Feb- 16	-17.60	1416.00	1416.00	1400.20	1402.70

Spread	Dec-16	Jan-16	Feb-16
Basis	---		
Dec- 16		93.00	
Jan- 16			34.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	8	-11	18	-2
Jan- 16	140	-344	646	-17
Feb- 16	15	-10	90	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.12.16	8.12.16	8.12.16	5.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- On time sowing in major growing regions put cap on prices at higher levels.
- 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Dec-16	8-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6000	6200	-200
	Eagle	6200	6500	-300
	Scooter	6600	7000	-400
Neemuch (M.P.)	Badami	6500	6300	200
	Eagle	6700	6800	-100
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	6225	6225	Unch
	Eagle(Split)	6225	6225	Unch
	Badami	6125	6125	Unch
	Badami(Split)	6125	6125	Unch
	Scooter	6725	6725	Unch
Baran (Raj.)	Eagle	6500	6500	Unch
	Badami	6300	6300	Unch
Bhawani (Raj.)	Eagle	6300	6250	50
	Badami	6250	6150	100
	Scooter	6500	6350	150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Dec-16	8-Dec-16	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	700	400	300
	Offtake	700	400	300
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	300	600	-300
	Offtake	300	600	-300
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+43.00	7800	7825	7756	7765
Jan- 16	+36.00	7925	7975	7893	7911
Apr-16	+58.00	8326	8490	8326	8400

Spread	Dec-16	Jan-16	Apr-16
Basis	-965		
Dec- 16		146	
Jan- 16			489

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	1,420	130	2,880	-230
Jan- 16	1,750	-610	7,730	410
Apr-16	420	-190	1,520	60

NCDEX- STOCK POSITION

Stocks	Demat 8.12.16	In-Process 8.12.16	Total 8.12.16	FED 5.12.16
Baran	30	10	40	10
Guna	987	0	987	987
Kota	4468	169	4637	4339
Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-16	8-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	78000	80000	-2000
	Idukki	NR	NR	-
Madagascar		64000	68000	-4000
Zanzibar		65000	68000	-3000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.12.2016	8.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60000	66450
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			--	60707
	Yellapura	Uttara Kannada			--	55001
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.12.2016	8.12.2016
Dry Chillies			Byadgi		20000	20000
	Bangalore	Bangalore	Guntur	Average	12750	12750
			Local		--	--



			Mankattu		10000	10000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		19000	19000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.12.2016	8.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	11000	--

-- refers to Not Available.

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