

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- Current year higher production expectation put cap on Chilli prices at higher levels.

| Ro | ed Chilli Spot Market Price | es: (Rs/QtI) | | | | | | |
|---|-----------------------------|--------------|----------|--------|--|--|--|--|
| Centre | Grade | 10-Dec-16 | 9-Dec-16 | Change | | | | |
| | NCDEX Quality | Closed | 8000 | - | | | | |
| | LCA 334 | Closed | 8500 | - | | | | |
| | Teja | Closed | 12500 | - | | | | |
| Overton (A.D.) | No. 273 | Closed | 8500 | - | | | | |
| Guntur(A.P.) Benchmark market | No. 5 | Closed | 9000 | - | | | | |
| Delicilliark market | Fatki | Closed | 5500 | - | | | | |
| | Byadgi | Closed | 11000 | - | | | | |
| | US 341 | Closed | 8500 | - | | | | |
| | DenvorDelux | Closed | 9000 | - | | | | |
| | Teja | Closed | 13000 | - | | | | |
| | Wonder Hot | Closed | 12400 | - | | | | |
| Warengel (Telengene) | 341 | Closed | 12400 | - | | | | |
| Warangal (Telangana) | DenvorDelux | Closed | 11600 | - | | | | |
| | Paprika | Closed | NA | - | | | | |
| | Fatki | Closed | 6400 | - | | | | |
| | No. 12 | 11800 | 11800 | Unch | | | | |
| | Indu 2070 | 11800 | 11800 | Unch | | | | |
| Bedia(M.P.) | MICO (Teja) | 12500 | 12500 | Unch | | | | |
| | Jhankar | NA | NA | - | | | | |
| | Ganesh | NA | NA | - | | | | |
| | Teja(Khamam) | Closed | 14200 | - | | | | |
| | М.Р. МасоТеја | Closed | NA | - | | | | |
| New Delhi | Pala 12 | Closed | NA | - | | | | |
| New Dellii | LCA 334 | Closed | 12700 | - | | | | |
| | Fatki | Closed | 6200 | - | | | | |
| | Packing | Closed | 12700 | - | | | | |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | | | | | |
| Centre | Parameter | 10-Dec-16 | 9-Dec-16 | Change | | | | |
| Guntur (A.P.) | Arrivals | Closed | 30000 | - | | | | |
| Guillar (A.P.) | Off-take | Closed | 20000 | - | | | | |
| Warangal (Telangana) | Arrivals | Closed | 1500 | - | | | | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Aug-16 | | | 1 | | |
| Sep - 16 | | | | | |
| Oct- 16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Aug-16 | | | | |
| Sep - 16 | | | | |
| Oct- 16 | | | | |

| Spread | Jun-16 | July-16 | Aug-16 |
|----------|--------|---------|--------|
| Basis | - | | |
| Aug-16 | | | |
| Sep - 16 | | | |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| Siocks | 9.12.16 | 9.12.16 | 9.12.16 | 5.12.16 |
| Guntur | | | | |



TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric markets on Saturday. Mostly market closed due to weekend.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

| T | urmeric Spot Market Prices(Loose): (| Rs/QtI) | | |
|---------------------|---------------------------------------|-----------|----------|--------|
| Centre | Grade | 10-Dec-16 | 9-Dec-16 | Change |
| | Nizam quality | Closed | 7800 | - |
| Nizamabad(A.P.) | Double polish finger | Closed | 8300 | - |
| Benchmark market | Gattah (unpolished) | Closed | 7500 | - |
| | Gattah (double polished) | Closed | 8300 | - |
| Duggirala(A.P.) | Bulb | NR | 7000 | - |
| Duggirala(A.F.) | Finger | NR | 7000 | - |
| | Finger | Closed | 8800 | - |
| Erode(T.N.) | Gattah | Closed | 8200 | - |
| | Sellem | Closed | 9100 | - |
| Salem(T.N.) | Bulb | NR | 8900 | - |
| Salem(1.N.) | Finger | NR | 9700 | - |
| | Rajpuri/Selam Finger | 8500 | 8500 | Unch |
| Sangli(Mah.) | Rajpuri Medium | 8500 | 8500 | Unch |
| | DesiKadappa | 7500 | 7500 | Unch |
| Warangal(Telangana) | Finger | Closed | 9000 | - |
| warangan relangana) | Round | Closed | 9000 | - |
| | Arrival & Off-take in bags (1 bag = 7 | 5 Kg) | | |
| Centre | Parameter | 10-Dec-16 | 9-Dec-16 | Change |
| Nizamabad(A.P.) | Arrival | Closed | 500 | - |
| Nizailiabau(A.F.) | Off-take | Closed | 500 | - |
| Duggirala(A.P.) | Arrival* | NR | 399 | - |
| Salem(T.N.) | Arrival* | NR | 1 | - |
| Frada/T N \ | Arrival | Closed | 500 | • |
| Erode(T.N.) | Off-take | Closed | 500 | • |
| Sangli(Mah.) | Arrival | NA | NA | • |
| Warangal(Telangana) | Arrival | Closed | 100 | - |
| | Arrival * Qtl | | | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Dec- 16 | | | | | |
| Jan- 16 | | | | | |
| | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec- 16 | | | | |
| Jan- 16 | | | | |
| | | | | |

| Spread | Dec-16 | Jan-16 | Feb-16 |
|---------|--------|--------|--------|
| Basis | | | |
| Dec- 16 | | | |
| Jan- 16 | | | |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| SIUCKS | 8.12.16 | 8.12.16 | 8.12.16 | 5.12.16 |
| Sangli | 742 | 0 | 742 | 742 |
| Erode | | | | |
| Nizamabad | | | | |
| Warangal | | | | |

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BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday. Kochi market closed due to weekend.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | | | | | | |
|---|-------------------------------|-----------|----------|--------|--|--|--|--|--|
| Centre | Grade | 10-Dec-16 | 9-Dec-16 | Change | | | | | |
| Kochi(Ker.) | Ungarbled | Closed | 67800 | - | | | | | |
| Benchmark market | Garbled | Closed | 70800 | - | | | | | |
| Chikmagalur(Kar.) | Ungarbled | 64000 | 64000 | Unch | | | | | |
| New Delhi | Unpolished | 72500 | 72500 | Unch | | | | | |
| New Dellii | Number 11.5 | NA | NA | - | | | | | |
| | Arrivals & Off-take in Tonnes | | | | | | | | |
| Centre | Parameter | 10-Dec-16 | 9-Dec-16 | Change | | | | | |
| Kochi(Ker.) | Arrivals | Closed | NA | - | | | | | |
| Kociii(Ker.) | Off-take | Closed | NA | - | | | | | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close | Spread | Nov-14 | Dec-14 | Jan-15 | |
|----------|--------|------|------|----------|-------|--|------------------|-------------------|---------|--|
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | ND. Carood we | a dana bu takina | Cnot prices at Va | ahi far | |
| 0 1 1 | \/ - I | - 01 | | . | OI | → NB: Spread was done by taking Spot prices at Kochi for | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Ungarbled grade. Basis = Spot prices – Near month futures. | | | | |
|--|---------|------------|---------|---------|
| NCDEX- STOCK POSITION | | | | |
| Stocks | Demat | In-Process | Total | FED |
| | 9.12.16 | 9.12.16 | 9.12.16 | 5.12.16 |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| Olocks | 9.12.16 | 9.12.16 | 9.12.16 | 5.12.16 |
| Calicut | | | - | |
| Kochi | | | | |



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday. Increasing sowing area in Gujarat growing regions
 may put cap on prices at higher levels.
- However, in Rajasthan, Jeeraarea likely to go down by around 10 15 percent as farmers likely to shift other crop like Wheat and Garlic.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.

| Jeera | (Cumin Seed) Spot Market Prices(Loos | se): (Rs/QtI) | | |
|-------------------------------|---------------------------------------|---------------|----------|--------|
| Centre | Grade | 10-Dec-16 | 9-Dec-16 | Change |
| Heller (O.:) | Local | 16800 | 16800 | Unch |
| Unjha (Guj.) Benchmark market | NCDEX Quality | 18000 | 18000 | Unch |
| | Poojari type /Machine Cut | 19000 | 19000 | Unch |
| Rajkot (Guj.) | Local | 16750 | 16500 | 250 |
| Patan (Guj.) | Local | 14000 | NA | - |
| Dhrol (Guj.) | Local | NA | NA | - |
| Gondal (Guj.) | Local | NR | NR | - |
| Jodhpur (Raj.) | Local | 17000 | 17500 | -500 |
| Merta City (Nagaur)(Raj.) | Local | NA | NA | - |
| Nagaur (Raj.) | Local | 17000 | 17000 | Unch |
| AnandpurKalu(Raj.) | Local | 17000 | 17000 | Unch |
| New Delhi | Ganesh | 19000 | 19000 | Unch |
| New Dellii | Poojari type / Machine Cut | 21000 | 21000 | Unch |
| | Arrival & Off-take in bags (1 bag = 5 | ī kg) | | |
| Centre | Parameter | 10-Dec-16 | 9-Dec-16 | Change |
| Unjha(Guj.) | Arrival | 2500 | 4000 | -1500 |
| Onjna(Guj.) | Off-take | 2500 | 4000 | -1500 |
| Rajkot(Guj.) | Arrival* | 125 | 95 | 30 |
| Patan(Guj.) | Arrival* | 3 | NA | - |
| Dhrol(Guj.) | Arrival* | NA | NA | - |
| Gondal(Guj.) | Arrival | NR | NR | - |
| Jodhpur(Raj.) | Arrival | NA | 350 | - |
| MertaCity(Nagaur)(Raj.) | Arrival | NA | NA | - |
| Nagaur(Raj.) | Arrival | NA | NA | - |
| AnandpurKalu(Raj.) | Arrival | NA | NA | - |
| | Arrival * Qtl | | | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Dec- 16 | | | | | |
| Jan- 16 | | | | | |
| Mar- 16 | | | | | |

| Spread | Dec-16 | Jan-16 | Mar-16 |
|---------|--------|--------|--------|
| Basis | | | - |
| Dec- 16 | | | |
| Jan- 16 | | | - |

 Contract
 Volume
 Change
 OI
 Change

 Dec- 16
 - - - -

 Jan- 16
 - - - -

 Mar- 16
 - - - -

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 9.12.16 | 9.12.16 | 9.12.16 | 5.12.16 |
| Jodhpur | 6 | 0 | 6 | 6 |
| Unjha | 167 | 18 | 185 | 135 |



CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Saturday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Large Cardamom market reported steady today.

| Small Cardamom Spot Market Prices: (Rs/Kg) | | | | | | |
|--|--|-----------|----------|--------|--|--|
| Auction Price | - | 10-Dec-16 | 9-Dec-16 | Change | | |
| Kumily,Kerala | Max price | 1400 | NA | - | | |
| Benchmark market | Avg. Price | 1253 | NA | - | | |
| | Medium | 1100 | 1100 | Unch | | |
| | 6.5 (Bold) | 1175 | 1175 | Unch | | |
| New Delhi | 7 (Bold) | 1250 | 1250 | Unch | | |
| | 7.5 (Bold) | 1350 | 1350 | Unch | | |
| | 8 (Bold) | 1475 | 1475 | Unch | | |
| | Arrival & Off-tal | ke in Kg | | | | |
| Parameter | Centre | 10-Dec-16 | 9-Dec-16 | Change | | |
| Kumily | Arrivals | 38943 | NA | - | | |
| Kullily | Off-take | 37296 | NA | - | | |
| Larg | Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Center | Туре | 10-Dec-16 | 9-Dec-16 | Change | | |
| Singtam,Sikkim | Badadana | 713 | 725 | -12 | | |
| Singtam | Chotadana | 688 | 700 | -12 | | |
| Gangtok,Sikkim | Badadana | 750 | 750 | Unch | | |
| Gangtok | Chotadana | 700 | 700 | Unch | | |

MCX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Dec- 16 | | | | | |
| Jan- 16 | | | | | |
| Feb- 16 | | | | | |

| Spread | Dec-16 | Jan-16 | Feb-16 |
|---------|--------|--------|--------|
| Basis | | | |
| Dec- 16 | | | |
| Jan- 16 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec- 16 | | | | |
| Jan- 16 | | | | |
| Feb- 16 | | | | |

| MCX- | ST | OCK | POS | ITION |
|------|----|-----|-----|-------|
| | | | | |

| | • | | | | |
|------------|---|-------------|-------------|---------|--|
| _ | Physical stock | Demat stock | Valid Total | FED | |
| Stocks | Stock | | Stocks | | |
| | 9.12.16 | 9.12.16 | 9.12.16 | 5.12.16 | |
| Vandanmedu | - | | | - | |
| T.N.(Bodi) | - | | | - | |



CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- On time sowing in major growing regions put cap on prices at higher levels.
- 2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.
- In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

| | Coriander Spot Market Pri | ces(Loose): (Rs/Qtl) |) | |
|------------------|---------------------------|----------------------|----------|--------|
| Centre | Grade (New) | 10-Dec-16 | 9-Dec-16 | Change |
| | Eagle | 6800 | 6800 | Unch |
| Kota (Raj.) | Eagle(Split) | 6800 | 6800 | Unch |
| Benchmark market | Badami | 6400 | 6400 | Unch |
| | Badami(Split) | 6400 | 6400 | Unch |
| | Badami | Closed | 6000 | - |
| Guna (M.P.) | Eagle | Closed | 6200 | - |
| | Scooter | Closed | 6600 | - |
| | Badami | Closed | 6500 | - |
| Neemuch (M.P.) | Eagle | Closed | 6700 | - |
| | Scooter | Closed | 8000 | - |
| | Eagle | 6225 | 6225 | Unch |
| | Eagle(Split) | 6225 | 6225 | Unch |
| Ramganj (Raj.) | Badami | 6125 | 6125 | Unch |
| | Badami(Split) | 6125 | 6125 | Unch |
| | Scooter | 6725 | 6725 | Unch |
| Davier (Dai) | Eagle | 6500 | 6500 | Unch |
| Baran (Raj.) | Badami | 6300 | 6300 | Unch |
| | Eagle | 6300 | 6300 | Unch |
| Dhamari (Dai) | Badami | 6250 | 6250 | Unch |
| Bhawani (Raj.) | Scooter | 6500 | 6500 | Unch |
| | Double Paroot | NA | NA | - |
| Candal(C.::) | Badami | NR | NR | - |
| Gondal(Guj.) | Eagle | NR | NR | - |
| | Arrival & Off-take in ba | gs (1 bag = 40 kg) | | |
| Centr | e | 10-Dec-16 | 9-Dec-16 | Change |
| Vete (Dei) | Arrival | 2000 | 2000 | Unch |
| Kota (Raj.) | Offtake | 2000 | 2000 | Unch |
| Cure (M.D.) | Arrival | Closed | 2500 | - |
| Guna (M.P.) | Offtake | Closed | 2500 | - |
| Noomush (M.D.) | Arrival | Closed | 700 | - |
| Neemuch (M.P.) | Offtake | Closed | 700 | - |
| Domani (Doi) | Arrival | 5000 | 5000 | Unch |
| Ramganj (Raj.) | Offtake | 5000 | 5000 | Unch |
| Paran (Dail) | Arrival | 2500 | 3000 | -500 |
| Baran (Raj.) | Offtake | 2500 | 3000 | -500 |
| Phowen: /Do: \ | Arrival | 300 | 300 | Unch |
| Bhawani (Raj.) | Offtake | 300 | 300 | Unch |
| Gondal(Guj.) | Arrival | NR | NR | - |

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NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Dec- 16 | | | | | |
| Jan- 16 | | | | | |
| Apr-16 | | | | | |

| Spread | Dec-16 | Jan-16 | Apr-16 |
|---------|--------|--------|--------|
| Basis | | | |
| Dec- 16 | | | |
| Jan- 16 | | | - |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec- 16 | | | | |
| Jan- 16 | | | | |
| Apr-16 | | | | |

Bangalore

Chilies

Bangalore

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

| Ļſ | Stocks | Demat | In-Process | Total | FED |
|----|---------|---------|------------|---------|---------|
| L | Otocks | 9.12.16 | 9.12.16 | 9.12.16 | 5.12.16 |
| Ī | Baran | 40 | 0 | 40 | 10 |
| | Guna | 987 | 0 | 987 | 987 |
| | Kota | 4568 | 119 | 4687 | 4339 |
| | Ramganj | 1049 | 0 | 1049 | 1049 |

CLOVE

| | Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | | | |
|----------|---|-----------|----------|--------|--|--|--|
| Centre | Grade | 10-Dec-16 | 9-Dec-16 | Change | | | |
| | Kochi | 82500 | 82500 | Unch | | | |
| Kerala | Kattapana | 78000 | 78000 | Unch | | | |
| | ldukki | NR | NR | - | | | |
| Mada | Madagascar | | 64000 | Unch | | | |
| Zanzibar | | 65000 | 65000 | Unch | | | |

WHOLESALE PRICES FOR MA IOR SPICES IN KARNATAKA

| | | | | | Modal Price | (Rs/Quintal) |
|--------|-------------|------------------|---------|---------|---------------|--------------|
| Spice | Market | District/State | Variety | Grade | Da | ate |
| | | | | | 9.12.2016 | 8.12.2016 |
| | Belthangadi | Dakshina Kannada | | | | |
| | Gonikoppal | Kodagu | | 60000 | 66450 | |
| Black | Karkala | Udupi | 0.0 | Average | | |
| Pepper | Mangalore | Dakshina Kannada | Other | | 45500 | 45500 |
| | Sirsi | Uttara Kannada | | | | 60707 |
| | Yellapura | Uttara Kannada | | | | 55001 |
| | | | | | Modal Price (| Rs/Quintal) |
| Spice | Market | District/State | Variety | Grade | Date | 9 |
| | | | | | 9.12.2016 | 8.12.2016 |
| | | | Byadgi | | 20000 | 20000 |
| Dry | Rangalore | Rangalore | Guntur | Average | 12750 | 12750 |

Guntur

Local

Average

12750

12750



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| | | | Mankattu | | 10000 | 10000 |
|----------|-----------|-------------------------|----------|--------------|-----------|-------------|
| | Karkala | Udupi | Byadgi | | | |
| | Mangalore | Dakshina Kannada | Other | | 19000 | 19000 |
| | | Modal Price (Rs/Quintal | | | | Rs/Quintal) |
| Spice | Market | District/State | Variety | ariety Grade | | 9 |
| | | | | Grado | | |
| | | | | Ordao | 9.12.2016 | 8.12.2016 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | | |

⁻⁻ refers to Not Available.

Disclaime

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