

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Monday. Mostly market closed due to Id-E-Milad.
- Current year higher production expectation put cap on Chilli prices at higher levels.

· ·	Red Chilli Spot Market Pric	es: (Rs/QtI)		
Centre	Grade	12-Dec-16	10-Dec-16	Change
	NCDEX Quality	Closed	Closed	-
T T	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
O(A.D.)	No. 273	Closed	Closed	-
Guntur(A.P.) Benchmark market	No. 5	Closed	Closed	-
Delicilliark illarket	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
Warangal (Telangana)	341	Closed	Closed	-
warangai (Telangana)	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
	No. 12	11800	11800	Unch
	Indu 2070	11800	11800	Unch
Bedia(M.P.)	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
New Delhi	Pala 12	Closed	Closed	-
New Dellii	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arı	rivals & Off-take in bags (1	bag = 45 Kg)		
Centre	Parameter	12-Dec-16	10-Dec-16	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
Guillar (A.F.)	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug-16					
Sep - 16					
Oct- 16					

Contract	Volume	Change	OI	Change
Aug-16				
Sep - 16				
Oct- 16				

Spread	Jun-16	July-16	Aug-16
Basis	-		
Aug-16			
Sep - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.12.16	9.12.16	9.12.16	5.12.16
Guntur				



TURMERIC

Fundamentals:

- Turmeric market closed on Monday due to Id-E-Milad.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Centre	Grade	12-Dec-16	10-Dec-16	Change
Centre	Nizam quality	Closed	Closed	Citalig
Ni-amakad/AD)				•
Nizamabad(A.P.) Benchmark market	Double polish finger	Closed	Closed	-
Benchmark market	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
	Finger	Closed	Closed	-
Erode(T.N.)	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	8800	NR	-
Saleili(1.iv.)	Finger	9600	NR	•
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	8500	-
	Rajpuri Medium	Closed	8500	-
	Desi Kadappa	Closed	7500	-
\M\	Finger	Closed	Closed	-
Warangal(Telangana)	Round	Closed	Closed	-
	Arrival & Off-take in bags (1 bag =	75 Kg)		
Centre	Parameter	12-Dec-16	10-Dec-16	Chang
Nizomobod/A D)	Arrival	Closed	Closed	-
Nizamabad(A.P.)	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Frada(TNI)	Arrival	Closed	Closed	-
Erode(T.N.)	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	NA	-
Warangal(Telangana)	Arrival	Closed	Closed	-
	Arrival * Qtl			1

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec- 16					
Jan- 16					

Contract	Volume	Change	OI	Change
Dec- 16				
Jan- 16				

Spread	Dec-16	Jan-16	Feb-16
Basis			
Dec- 16			
Jan- 16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	9.12.16	9.12.16	9.12.16	5.12.16
Sangli	687	0	687	742
Erode				
Nizamabad				
Warangal				
(Ougstitut in MT	1			



BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Monday. Kochi market closed on Monday due to Id-E-Milad.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.

Black Pepper Spot Market Prices: (Rs/QtI)								
Centre	Grade	12-Dec-16	10-Dec-16	Change				
Kochi(Ker.)	Ungarbled	Closed	Closed	-				
Benchmark market	Garbled	Closed	Closed	-				
Chikmagalur(Kar.)	Ungarbled	64000	64000	Unch				
New Delhi	Unpolished	72500	72500	Unch				
New Dellii	Number 11.5	NA	NA	-				
	Arrivals & Off-take	in Tonnes						
Centre	Parameter	12-Dec-16	10-Dec-16	Change				
Kochi(Ker.)	Arrivals	Closed	Closed	-				
Rociii(Ref.)	Off-take	Closed	Closed	-				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
0		Oh au		<u> </u>	Ols and and	NB: Spread was done by taking Spot prices at Kochi for			

Contract	Volume	Change	OI	Change

•	d grade. Basis STOCK POSI	s = Spot prices TION	- Near mont	h futures.
Ctooks	Demat	In-Process	Total	FED

Stocks	Demat	In-Process	Total	FED
Otocks	9.12.16	9.12.16	9.12.16	5.12.16
Calicut				
Kochi				



JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Monday. Increasing sowing area in Gujarat growing regions may put cap on prices at higher levels.
- However, in Rajasthan, Jeeraarea likely to go down by around 10 15 percent as farmers likely to shift other crop like Wheat and Garlic.
- 2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares.

Jeera	(Cumin Seed) Spot Market Prices(Loo	se): (Rs/QtI)		
Centre	Grade	12-Dec-16	10-Dec-16	Change
Uniba (Coi)	Local	16800	16800	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18000	18000	Unch
Delicillia k ilia ket	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	16625	16750	-125
Patan (Guj.)	Local	NA	14000	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
New Dellii	Poojari type / Machine Cut	21000	21000	Unch
	Arrival & Off-take in bags (1 bag = 5	ī kg)		
Centre	Parameter	12-Dec-16	10-Dec-16	Change
Unjha(Guj.)	Arrival	2000	2500	-500
Offina(Guj.)	Off-take	2000	2500	-500
Rajkot(Guj.)	Arrival*	90	125	-35
Patan(Guj.)	Arrival*	NA	3	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	NA	NA	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl	-	-	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec- 16					
Jan- 16					
Mar- 16					

Contract	Volume	Change	OI	Change
Dec- 16				
Jan- 16				
Mar- 16				

Spread	Dec-16	Jan-16	Mar-16
Basis			
Dec- 16			
Jan- 16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process Total		FED
Otocks	9.12.16	9.12.16	9.12.16	5.12.16
Jodhpur	6	0	6	6
Unjha	167	18	185	135



CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Monday. Kochi market closed on Monday due to Id-E-Milad.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)					
Auction Price		12-Dec-16	10-Dec-16	Change	
Kumily,Kerala	Max price	NA	1400	-	
Benchmark market	Avg. Price	NA	1253	-	
	Medium	1100	1100	Unch	
	6.5 (Bold)	1175	1175	Unch	
New Delhi	7 (Bold)	1250	1250	Unch	
	7.5 (Bold)	1350	1350	Unch	
	8 (Bold)	1475	1475	Unch	
	Arrival & Off-ta	ke in Kg			
Parameter	Centre	12-Dec-16	10-Dec-16	Change	
Kumily	Arrivals	NA	38943	-	
Kullily	Off-take	NA	37296	•	
Larg	e Cardamom Spot Ma	rket Prices: (Rs/K	(g)		
Center	Туре	12-Dec-16	10-Dec-16	Change	
Singtam,Sikkim	Badadana	NA	NA	-	
Singtam	Chotadana	NA	NA	-	
Gangtok,Sikkim	Badadana	NA	NA	-	
Gangtok	Chotadana	NA	NA	-	

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec- 16					
Jan- 16					
Feb- 16		-	-	-	

Spread	Dec-16	Jan-16	Feb-16
Basis			
Dec- 16			
Jan- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16				
Jan- 16				
Feb- 16		-		

MCX- STOCK POSITION					
	Physical	Domai			

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.12.16	9.12.16	9.12.16	5.12.16
Vandanmedu				
T.N.(Bodi)				-



CORIANDER SEED

Fundamentals:

- Coriander market closed on Monday due to Id-E-Milad.
- On time sowing in major growing regions put cap on prices at higher levels.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qti	<u> </u>	
Centre	Grade (New)	12-Dec-16	10-Dec-16	Change
	Eagle	Closed	6800	-
Kota (Raj.)	Eagle(Split)	Closed	6800	-
Benchmark market	Badami	Closed	6400	-
	Badami(Split)	Closed	6400	-
	Badami	Closed	Closed	-
Guna (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	Closed	6225	-
	Eagle(Split)	Closed	6225	-
Ramganj (Raj.)	Badami	Closed	6125	-
	Badami(Split)	Closed	6125	-
	Scooter	Closed	6725	-
Davan (Dail)	Eagle	Closed	6500	-
Baran (Raj.)	Badami	Closed	6300	-
Bhawani (Raj.)	Eagle	Closed	6300	-
	Badami	Closed	6250	-
	Scooter	Closed	6500	-
	Double Paroot	Closed	NA	-
0	Badami	NR	NR	-
Gondal(Guj.)	Eagle	NR	NR	-
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Cen	tre	12-Dec-16	10-Dec-16	Change
Kota (Raj.)	Arrival	Closed	2000	-
Kota (Kaj.)	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	Closed	-
Gulia (M.F.)	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
Neemach (M.P.)	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	5000	-
Namyanj (Naj.)	Offtake	Closed	5000	-
Baran (Bail)	Arrival	Closed	2500	-
Baran (Raj.)	Offtake	Closed	2500	-
Bhawani (Raj.)	Arrival	Closed	300	-
Diiawaiii (Kaj.)	Offtake	Closed	300	-
Gondal(Guj.)	Arrival	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec- 16					
Jan- 16					
Apr-16					

Spread	Dec-16	Jan-16	Apr-16
Basis			
Dec- 16			
Jan- 16			

Contract	Volume	Change	OI	Change
Dec- 16				
Jan- 16				
Apr-16				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

ļ[Stocks	Demat	In-Process	Total	FED
L	SIUCKS	9.12.16	9.12.16	9.12.16	5.12.16
ĺ	Baran	40	0	40	10
ſ	Guna	987	0	987	987
	Kota	4568	119	4687	4339
	Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/QtI)								
Centre Grade 12-Dec-16 10-Dec-16 Chan								
	Kochi	82500	82500	Unch				
Kerala	Kattapana	78000	78000	Unch				
	ldukki	NR	NR	-				
Mada	gascar	64000	64000	Unch				
Zan	zibar	65000	65000	Unch				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Da	ate	
					12.12.2016	10.12.2016	
	Belthangadi	Dakshina Kannada					
	Gonikoppal	Kodagu				60000	
Black	Black Karkala	Udupi	Oth an	Other Average			
Pepper	Mangalore	Dakshina Kannada	Other		45500	45500	
Sirsi	Sirsi	Uttara Kannada				62728	
	Yellapura	Uttara Kannada					
	_			_	Modal Price (Rs/Quintal)	

				Modal Price	(Rs/Quintal)
Market	District/State	Variety	Grade	Dat	te
				12.12.2016	10.12.2016
		Byadgi			20000
Pongoloro	Pangalara	Guntur	Average		12750
bangalore	bangalore	Local	Average		
		Mankattu			10000
	Market Bangalore		Byadgi Guntur Bangalore Bangalore Local	Byadgi Bangalore Bangalore Average Local	Market District/State Variety Grade Date 12.12.2016 Byadgi Guntur Average Local Average



Spices-Daily-Fundamental-Report 13 December 2016

	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		 16000	 19000
Spice	Market	District/State	Variety	Grade	Modal Price (I	, , ,
5,6155					12.12.2016	10.12.2016
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		11000

⁻⁻ refers to Not Available.

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