

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Tuesday.
- In **Andhra Pradesh**, Chilli sown area is 27768 hectares as on 07-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19051 hectares.
- Stockists were releasing their stocks at current price level.
- Current year higher production expectation put cap on Chilli prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Dec-16	12-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	Closed	-
LCA 334		8500	Closed	-
Teja		12000	Closed	-
No. 273		8590	Closed	-
No. 5		9090	Closed	-
Fatki		5590	Closed	-
Byadgi		11900	Closed	-
US 341		8590	Closed	-
DenvorDelux		9090	Closed	-
Teja	Warangal(Telangana)	12200	Closed	-
Wonder Hot		12000	Closed	-
341		12000	Closed	-
DenvorDelux		11600	Closed	-
Paprika		NA	Closed	-
Fatki		6000	Closed	-
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		11800	11800	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	8000	Closed	-
M.P. MacoTeja		8500	Closed	-
Pala 12		12000	Closed	-
LCA 334		8590	Closed	-
Fatki		9090	Closed	-
Packing		5590	Closed	-
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17000	17000	Unch
Thumps-UP- II		13000	13000	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		8200	8200	Unch
Janata		NA	NA	-
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Mar-16	13-Mar-16	Change
Arrivals	Guntur(A.P.)	50000	Closed	-
Off-take		50000	Closed	-
Arrivals	Warangal(Telangana)	5000	Closed	-
Arrivals	Haveri (Karnataka)	NA	25700	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 12.12.16	In-Process 12.12.16	Total 12.12.16	FED 12.12.16
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Tuesday. Erode market closed due to Id-E-Milad.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-16	12-Dec-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	7800	Closed	-
	<b>Double polish finger</b>	8600	Closed	-
	<b>Gattah (unpolished)</b>	7500	Closed	-
	<b>Gattah (double polished)</b>	8400	Closed	-
<b>Duggirala(A.P.)</b>	<b>Bulb</b>	6950	NR	-
	<b>Finger</b>	7150	NR	-
<b>Erode(T.N.)</b>	<b>Finger</b>	Closed	Closed	-
	<b>Gattah</b>	Closed	Closed	-
	<b>Sellem</b>	Closed	Closed	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	NR	8800	-
	<b>Finger</b>	NR	9600	-
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	8500	Closed	-
	<b>Rajpuri Medium</b>	8500	Closed	-
	<b>DesiKadappa</b>	7500	Closed	-
<b>Warangal(Telangana)</b>	<b>Finger</b>	9000	Closed	-
	<b>Round</b>	9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Dec-16	12-Dec-16	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	1000	Closed	-
	<b>Off-take</b>	1000	Closed	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	714	NR	-
<b>Salem(T.N.)</b>	<b>Arrival*</b>	NR	1	-
<b>Erode(T.N.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	NA	Closed	-
<b>Warangal(Telangana)</b>	<b>Arrival</b>	100	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-112.00	7500	7502	7388	7388
Jan- 16	+20.00	7188	7220	7134	7172
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Contract	Volume	Change	OI	Change
Dec- 16	1,120	-60	1,020	-1,790
Jan- 16	1,670	-840	11,510	975
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Spread	Dec-16	Jan-16	Feb-16
Basis	412		--
Dec- 16		- 216	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 12.12.16	In-Process 12.12.16	Total 12.12.16	FED 12.12.16
<b>Sangli</b>	687	0	687	687
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper spot market on Tuesday.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agrivatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	13-Dec-16	12-Dec-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	67900	Closed	--
	Garbled	70900	Closed	--
Chikmagalur(Kar.)	Ungarbled	65000	64000	1000
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	13-Dec-16	12-Dec-16	Change
Kochi(Ker.)	Arrivals	40	Closed	--
	Off-take	40	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.12.16	12.12.16	12.12.16	12.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- By and large steady sentiment witnessed in Jeera market on Tuesday. Increasing sowing area in Gujarat growing regions may put cap on prices at higher levels.
- However, in Rajasthan, Jeera area likely to go down by around 10 – 15 percent as farmers likely to shift other crop like Wheat and Garlic.*
- Current year Jeera sowing completed around 180300 hectares as compared to last year same period 127600 hectares, as on 05-12-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-16	12-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16800	16800	Unch
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17000	16625	375
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	18400	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17000	17000	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18500	19000	-500
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Dec-16	12-Dec-16	Change
Unjha(Guj.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Rajkot(Guj.)	Arrival*	40	90	-50
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	20	NA	-
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-140.00	18045.00	18050.00	17815.00	17865.00
Jan- 16	+240.00	17425.00	17750.00	17330.00	17680.00
Mar- 16	+230.00	16350.00	16545.00	16340.00	16460.00

Contract	Volume	Change	OI	Change
Dec- 16	2,199	1,074	1,896	-1,164
Jan- 16	2,859	453	4,476	327
Mar- 16	252	153	987	-57

Spread	Dec-16	Jan-16	Mar-16
Basis	135		
Dec- 16		-185	
Jan- 16			-1220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 12.12.16	In-Process 12.12.16	Total 12.12.16	FED 12.12.16
Jodhpur	6	0	6	6
Unjha	167	24	191	168

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days.
- **As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.**

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Dec-16	12-Dec-16	Change
<b>Kumily, Kerala</b> <b>Benchmark market</b>	Max price	1478	NA	-
	Avg. Price	1231	NA	-
<b>New Delhi</b>	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Dec-16	12-Dec-16	Change
<b>Kumily</b>	Arrivals	57084	NA	-
	Off-take	55686	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Dec-16	12-Dec-16	Change
<b>Singtam, Sikkim</b>	Bada dana	NA	NA	-
<b>Singtam</b>	Chota dana	NA	NA	-
<b>Gangtok, Sikkim</b>	Bada dana	NA	NA	-
<b>Gangtok</b>	Chota dana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-36.10	1320.00	1320.00	1250.00	1250.00
Jan- 16	-30.50	1375.00	1375.00	1329.00	1336.70
Feb- 16	-26.90	1404.00	1404.00	1363.00	1378.00

Spread	Dec-16	Jan-16	Feb-16
Basis	-19.00		
Dec- 16		86.70	
Jan- 16			41.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	6	-13	15	-5
Jan- 16	292	-192	686	23
Feb- 16	47	22	104	18

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.12.16	9.12.16	9.12.16	5.12.16
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Stockists were releasing their stocks put cap on prices.
- On time sowing in major growing regions put cap on prices at higher levels. Agriwatch expected increasing sowing area current year.
- In **Gujarat** state as on 05-12-2016, Coriander sowing completed 69000 hectares as compared to last year 39300 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Dec-16	12-Dec-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6800	Closed	-
	Eagle(Split)	6800	Closed	-
	Badami	6400	Closed	-
	Badami(Split)	6400	Closed	-
<b>Guna (M.P.)</b>	Badami	6000	Closed	-
	Eagle	6200	Closed	-
	Scooter	6600	Closed	-
<b>Neemuch (M.P.)</b>	Badami	6500	Closed	-
	Eagle	6700	Closed	-
	Scooter	8000	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	6275	Closed	-
	Eagle(Split)	6275	Closed	-
	Badami	6175	Closed	-
	Badami(Split)	6175	Closed	-
	Scooter	6775	Closed	-
<b>Baran (Raj.)</b>	Eagle	6500	Closed	-
	Badami	6300	Closed	-
<b>Bhawani (Raj.)</b>	Eagle	NR	Closed	-
	Badami	NR	Closed	-
	Scooter	NR	Closed	-
	Double Paroot	NR	Closed	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Dec-16	12-Dec-16	Change
<b>Kota (Raj.)</b>	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
<b>Guna (M.P.)</b>	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	700	Closed	-
	Offtake	700	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
<b>Baran (Raj.)</b>	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
<b>Bhawani (Raj.)</b>	Arrival	NR	Closed	-
	Offtake	NR	Closed	-
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+5.00	7729	7792	7684	7792
Jan- 16	-17.00	7900	7920	7825	7920
Apr-16	-73.00	8350	8369	8270	8348

Contract	Volume	Change	OI	Change
Dec- 16	1,020	-270	2,480	-630
Jan- 16	2,610	250	8,450	1,130
Apr-16	930	320	1,900	440

Spread	Dec-16	Jan-16	Apr-16
Basis	-992		
Dec- 16		128	
Jan- 16			428

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 12.12.16	In-Process 12.12.16	Total 12.12.16	FED 12.12.16
Baran	40	0	40	40
Guna	987	0	987	987
Kota	4568	119	4687	4568
Ramganj	1049	0	1049	1049

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-16	12-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	78000	2000
	Idukki	NR	NR	--
Madagascar		64000	64000	Unch
Zanzibar		65000	65000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.2016	10.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	60000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			62728	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.2016	10.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		--	20000
			Guntur		--	12750
			Local	Average	--	--
			Mankattu		--	10000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	19000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					12.12.2016	10.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	11000

-- refers to Not Available.

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