

### REDCHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Wednesday.
- In **Andhra Pradesh**, Chilli sown area is 27768 hectares as on 07-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19051 hectares.
- Stockists were releasing their stocks at current price level.
- Current year higher production expectation put cap on Chilli prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Dec-16	12-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12000	12000	Unch
No. 273		8590	8590	Unch
No. 5		9090	9090	Unch
Fatki		5590	5590	Unch
Byadgi		11900	11900	Unch
US 341		8590	8590	Unch
DenvorDelux		9090	9090	Unch
Teja	Warangal(Telangana)	12200	12200	Unch
Wonder Hot		12000	12000	Unch
341		12000	12000	Unch
DenvorDelux		11600	11600	Unch
Paprika		NA	NA	-
Fatki		6000	6000	Unch
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		11800	11800	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14400	14200	200
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12900	12700	200
Fatki		6400	6200	200
Packing		12900	12700	200
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17000	17000	Unch
Thumps-UP- II		13000	13000	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		8200	8200	Unch
Janata		NA	NA	-
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Mar-16	13-Mar-16	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		30000	50000	-20000
Arrivals	Warangal(Telangana)	5000	5000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 13.12.16	In-Process 13.12.16	Total 13.12.16	FED 12.12.16
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-16	13-Dec-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7900	7800	100
	Double polish finger	8700	8600	100
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8400	8400	Unch
<b>Duggirala(A.P.)</b>	Bulb	7450	6950	500
	Finger	7450	7150	300
<b>Erode(T.N.)</b>	Finger	9000	Closed	-
	Gattah	8200	Closed	-
	Sellem	9200	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7500	7500	Unch
<b>Warangal(Telangana)</b>	Finger	9000	9000	Unch
	Round	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-Dec-16	13-Dec-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	800	1000	-200
	Off-take	800	1000	-200
<b>Duggirala(A.P.)</b>	Arrival*	392	714	-322
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	500	Closed	-
	Off-take	500	Closed	-
<b>Sangli(Mah.)</b>	Arrival	NA	NA	-
<b>Warangal(Telangana)</b>	Arrival	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-24	7500	7500	7376	7376
Jan- 16	-16	7200	7230	7170	7174
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Contract	Volume	Change	OI	Change
Dec- 16	410	-710	525	-495
Jan- 16	925	-745	11,820	310
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Spread	Dec-16	Jan-16	Feb-16
Basis	524		--
Dec- 16		-202	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.12.16	13.12.16	13.12.16	12.12.16
<b>Sangli</b>	687	0	687	687
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper spot market on Wednesday. Lower supply reported today.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	14-Dec-16	13-Dec-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	67900	67900	Unch
	Garbled	70900	70900	Unch
Chikmagalur(Kar.)	Ungarbled	65000	65000	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	14-Dec-16	13-Dec-16	Change
Kochi(Ker.)	Arrivals	2	40	-38
	Off-take	2	40	-38

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
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Contract	Volume	Change	OI	Change
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.12.16	In-Process 13.12.16	Total 13.12.16	FED 12.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- By and large steady sentiment witnessed in Jeera market on Wednesday.
- As per Agriwatch expectation, Jeera sowing area likely to increase in Gujarat state mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 35 - 45 percent area may increase this year, some new area also come up to Jeera crop in this region due to increase in irrigation facility.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 226700 hectares as compared to last year same period 199200 hectares, as on 13-12-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-16	13-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16800	16800	Unch
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	NR	17000	-
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	16450	18400	-1950
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16800	17000	-200
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	17000	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Dec-16	13-Dec-16	Change
Unjha(Guj.)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Rajkot(Guj.)	Arrival*	NR	40	-
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	5	1	4
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	20	130
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+255.00	18000.00	18220.00	18000.00	18145
Jan- 16	-35.00	17670.00	17810.00	17565.00	17665
Mar- 16	+95.00	16630.00	16650.00	16490.00	16580

Spread	Dec-16	Jan-16	Mar-16
Basis	-145		
Dec- 16		-480	
Jan- 16			-1085

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.12.16	In-Process 13.12.16	Total 13.12.16	FED 12.12.16
Jodhpur	6	0	6	6
Unjha	167	24	191	168

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	726	-1,473	1,626	-270
Jan- 16	1,974	-885	4,590	114
Mar- 16	102	-150	1,020	33

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.**

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Dec-16	13-Dec-16	Change
Kumily, Kerala <b>Benchmark market</b>	Max price	1400	1478	<b>-78</b>
	Avg. Price	1235	1231	<b>4</b>
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Dec-16	13-Dec-16	Change
Kumily	Arrivals	32943	57084	<b>-24142</b>
	Off-take	32943	55686	<b>-22743</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Dec-16	13-Dec-16	Change
Singtam, Sikkim	Badadana	700	NA	-
Singtam	Chotadana	675	NA	-
Gangtok, Sikkim	Badadana	675	NA	-
Gangtok	Chotadana	675	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-8.50	1335.90	1335.90	1290.00	1290.00
Jan- 16	-15.90	1335.00	1348.00	1305.90	1322.50
Feb- 16	-15.80	1356.70	1382.00	1340.00	1355.40

Spread	Dec-16	Jan-16	Feb-16
Basis	-55.00		
Dec- 16		32.50	
Jan- 16			32.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	3	-3	5	-10
Jan- 16	466	174	721	35
Feb- 16	75	28	130	26

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.12.16	13.12.16	13.12.16	5.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Increasing supply reported today. Stockists were releasing their stocks put cap on prices.
- On time sowing in major growing regions put cap on prices at higher levels. Agriwatch expected increasing sowing area current year.
- In **Gujarat** state as on 05-12-2016, Coriander sowing completed 69000 hectares as compared to last year 39300 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Dec-16	13-Dec-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
<b>Guna (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6200	6200	Unch
	Scooter	6600	6600	Unch
<b>Neemuch (M.P.)</b>	Badami	6300	6500	-200
	Eagle	6700	6700	Unch
	Scooter	8000	8000	Unch
<b>Ramganj (Raj.)</b>	Eagle	6175	6275	-100
	Eagle(Split)	6175	6275	-100
	Badami	6075	6175	-100
	Badami(Split)	6075	6175	-100
	Scooter	6675	6775	-100
<b>Baran (Raj.)</b>	Eagle	6400	6500	-100
	Badami	6200	6300	-100
<b>Bhawani (Raj.)</b>	Eagle	NR	NR	-
	Badami	NR	NR	-
	Scooter	NR	NR	-
	Double Paroot	NR	NR	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Dec-16	13-Dec-16	Change
<b>Kota (Raj.)</b>	Arrival	3000	2500	500
	Offtake	3000	2500	500
<b>Guna (M.P.)</b>	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
<b>Neemuch (M.P.)</b>	Arrival	800	700	100
	Offtake	800	700	100
<b>Ramganj (Raj.)</b>	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
<b>Baran (Raj.)</b>	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
<b>Bhawani (Raj.)</b>	Arrival	NR	NR	-
	Offtake	NR	NR	-
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+19.00	7750	7770	7740	7750
Jan- 16	-58.00	7880	7900	7800	7844
Apr-16	-8.00	8250	8323	8233	8319

Spread	Dec-16	Jan-16	Apr-16
Basis	-950		
Dec- 16		94	
Jan- 16			475

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	570	-450	1,930	-550
Jan- 16	1,290	-1,320	8,800	350
Apr-16	170	-760	1,900	0

## NCDX- STOCK POSITION

Stocks	Demat 13.12.16	In-Process 13.12.16	Total 13.12.16	FED 12.12.16
Baran	40	20	60	40
Guna	987	10	997	987
Kota	4648	100	4748	4568
Ramganj	1049	0	1049	1049

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-16	13-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		64000	64000	Unch
Zanzibar		65000	65000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.2016	12.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			63105	62728
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.2016	12.12.2016
Dry Chillies			Byadgi		20000	--
			Guntur		12750	--
			Local	Average	--	--
			Mankattu		10000	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					14.12.2016	12.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	11000	--

-- refers to Not Available.

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